

INFORMATION ITEM

Date: December 14, 2020

To: Kari Cremascoli, Ph.D.
Superintendent

From: Corey Bultemeier
Chief School Business Official

Subject: Five-Year Financial Projection Report

Background

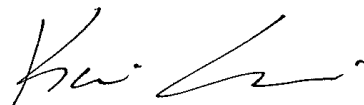
Each year after the fiscal year-end audit is complete, an updated multi-year projection of District 39's operational budget is prepared for the Board of Education. Key economic indicators and prior projections are used to identify future budget trends and evaluate the district's present and future economic status. No one can predict the future with absolute certainty; however, by applying a logical set of economic assumptions, we can create a reasonably accurate picture of how our district's funding might look in the next five years.

The attached report reflects Wilmette Public School District 39's mission to provide exceptional educational opportunities for our students. The expectation of moderate inflation, improvement of educational programs and services, and continued stabilization of our student population, place new challenges upon the budget to maintain control of appropriations within the limits of available resources. The information contained within the report is based upon the most accurate financial data currently available.

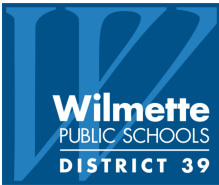
This report includes the final audited figures for fiscal year 2019-2020. District 39 has a goal of sustaining the overall end-of-fiscal-year operating fund balance at a minimum level of 40%. The Operating Fund Balance is projected to range from 43.77% to 48.98% between FY 22 and FY 26. The fund balance is declining from the current 70.11% due to the District's investment in construction and capital projects. Due to the COVID-19 global pandemic, an alternate projection summary in which the District has to operate in the COVID-19 environment for fiscal year 2022. The financial impact of this scenario is a solid \$2 million to the negative. Both financial projection scenarios indicate that the District is able to maintain the current quality of education, as well as sustain the operating fund balance above 40% of the operating fund budget through FY25-26.

Attachment

**Recommended for review
by the Board of Education**



**Kari Cremascoli, Ph.D.
Superintendent**



Five-Year Financial Projection Report For the Fiscal Years 2022-2026

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FIVE-YEAR FINANCIAL PROJECTION PROCESS

Projecting District 39 financial needs is an evolving process that is updated as information changes. Thus, the district’s five-year financial projections are based on budgetary assumptions that reflect the most current information available.

ASSUMPTIONS

Revenues

1. The property tax revenues are estimated to increase by CPI plus new property growth. The “levy year” for a levy request is the year in which the District makes the request. The taxes are then received in the following calendar year. The District’s fiscal year starts on July 1st and ends on June 30th, so the levy year affects two fiscal years. For example, the levy for 2020 will be paid in calendar year 2021; these payments affect the District’s fiscal year 2020-21 and fiscal year 2021-22. The CPI estimate for each year is listed below.

CPI Year	CPI	Levy Year	Fiscal Years
Jan – Dec 2019	2.3% (Actual)	2020	FY20-21 & FY21-22
Jan – Dec 2020	1.0% (Estimate)	2021	FY21-22 & FY22-23
Jan – Dec 2021	2.0% (Estimate)	2022	FY22-23 & FY23-24
Jan – Dec 2022	2.0% (Estimate)	2023	FY23-24 & FY24-25
Jan – Dec 2023	2.0% (Estimate)	2024	FY24-25 & FY25-26
Jan – Dec 2024	2.0% (Estimate)	2025	FY25-26 & FY26-27

2. New property growth is based on a 10-year historical average of \$14.2M of EAV. Estimates are needed as new property growth isn’t identified until after projections are posted. In the last 10 years, actual new growth has ranged from \$6.9M to \$24.9M. For every \$1M in new growth the District will receive roughly an extra \$29,258.
 - a. New growth 10-year low point at \$6.9M – value of \$201,880
 - b. New growth 10-year high point at \$24.9M – value of \$728,524
 - c. New growth 10-year average of \$14.2M – value of \$415,463
3. Property tax collections are at a 98.6% net collection rate in the model based on historical collections. The net collection rate is all collections minus any refunds processed by Cook County. A change in net collection rate of 0.5% is worth about \$275,000.
4. Interest income for FY22–FY26 is projected based upon that fiscal year’s fund balance.

5. Local revenues in both the Educational and Transportation Funds reflect the current student fee structure approved by the Board of Education.
6. Kindergarten Enrichment revenue is based on approved fees of \$6,460 per student to cover annual program costs for staffing and supplies, a portion of one-time costs for curriculum materials and furniture, and a portion of the construction costs required to add the additional space to support the program. Below is the estimated number of students and revenue per year included in the projections. FY22 and beyond assumes Kindergarten Enrichment at all four elementary schools.

	FY22	FY23	FY24	FY25	FY26
# of Students	256	288	288	288	288
Revenue	\$1,654,000	\$1,860,480	\$1,860,480	\$1,860,480	\$1,860,480

7. Evidence-Based Funding assumes FY 2021 remains flat for FY22-26. Similarly, Federal Aid is projected to remain level for FY22-26.
8. The assumption includes level funding for Categorical Grants in FY22-26.
9. Corporate Personal Property Replacement Tax (CPPRT) will remain flat for FY22-26.

Expenditures

1. Certified salaries for FY22 through FY 26 are to be negotiated.
2. At this time, the savings for retiring teachers are also included in projections. The current number of known certified staff retirements are as follows:
 - a. FY21 = 6
 - b. FY22 = 2
 - c. FY23 = 3
 - d. FY24 = 12
 - e. FY25 = 1
3. Support salaries for FY22 are based upon a 2.3% increase. FY 23 through FY26 are to be negotiated.

4. Exempt and Administrative staff salaries are based on CPI as indicated below.

CPI Year	CPI	Fiscal Year
Jan – Dec 2019	2.3% (Actual)	FY21-22
Jan – Dec 2020	1.0% (Estimate)	FY22-23
Jan – Dec 2021	2.0% (Estimate)	FY23-24
Jan – Dec 2022	2.0% (Estimate)	FY24-25
Jan – Dec 2023	2.0% (Estimate)	FY25-26

5. Health insurance costs are projected to increase 5% per year for FY22-26.
6. Kindergarten Enrichment cost projections, excluding construction, are detailed below.

	FY22	FY23	FY24	FY25	FY26
Salaries	1,064,000	1,064,000	1,064,000	1,064,000	1,064,000
Benefits	247,000	247,000	247,000	247,000	247,000
Supplies	64,400	4,000	4,000	4,000	4,000
Furniture	28,600				
Insurance	3,000	3,000	3,000	3,000	3,000
Total	1,407,000	1,318,000	1,318,000	1,318,000	1,318,000

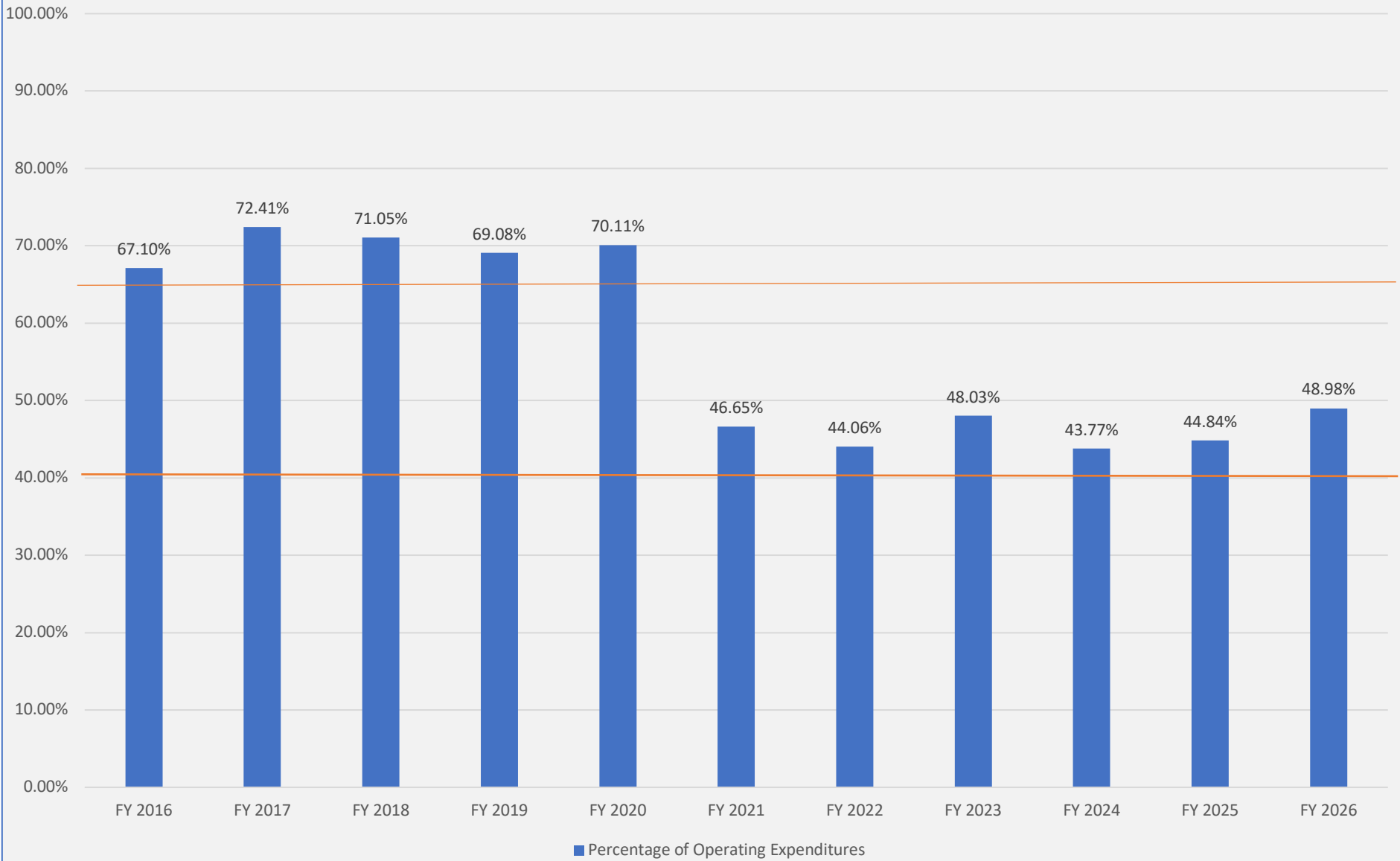
7. The IMRF Fund is projected to increase based on support staff salaries for FY22-26.
8. Insurance expenses in the Tort Fund are projected to increase by 12% in FY22 and by CPI in FY23-26. All other purchased services are projected to increase by 2% per year.
9. Supplies are projected to increase by 2% per year for FY22-26.

10. The O&M Fund reflects expenditures on planned construction projects and health/life safety projects as follows.

	FY22	FY23	FY24	FY25	FY26
Health/Life Safety Projects	314,255				
Kindergarten Enrichment/Elementary School Construction	1,988,224				
Roofs & Boilers	114,210	951,390	1,799,760	538,440	612,000
Unit Vent Replacement		126,000	714,000		
Windows		180,567	1,023,211	300,000	1,700,000
Large Space Air Conditioning	1,335,500	1,520,420	463,505		
Totals	3,752,189	2,778,377	4,000,476	838,440	2,312,000

11. Special Education-Tuition costs are budgeted at an annual growth of 3% per year for FY22-26.

Operating Funds Combined Fund Balance



ISBE's Financial Profile Score requires a Fund Balance to Revenue Ratio of at least 25% to receive the highest financial profile rating.

Educational | O & M | Transportation | IMRF / SS | Working Cash | Tort

Wilmette SD 39 | Five Year Projections

Projection Summary - Operating Funds

	BUDGET	PROJECTED			PROJECTED			PROJECTED			PROJECTED	
	FY 2021	FY 2022	% Δ	FY 2023	% Δ	FY 2024	% Δ	FY 2025	% Δ	FY 2026	% Δ	
REVENUE												
Local	\$59,466,604	\$63,887,608	7.43%	\$64,779,114	1.40%	\$66,689,920	2.95%	\$68,403,276	2.57%	\$70,400,575	2.92%	
State	\$3,608,460	\$3,558,460	-1.39%	\$3,723,460	4.64%	\$3,723,460	0.00%	\$3,723,460	0.00%	\$3,723,460	0.00%	
Federal	\$1,394,655	\$1,329,404	-4.68%	\$1,329,404	0.00%	\$1,329,404	0.00%	\$1,329,404	0.00%	\$1,329,404	0.00%	
Other	\$0	\$0		\$0		\$0		\$0		\$0		
TOTAL REVENUE	\$64,469,719	\$68,775,472	6.68%	\$69,831,978	1.54%	\$71,742,784	2.74%	\$73,456,140	2.39%	\$75,453,439	2.72%	
EXPENDITURES												
Salary and Benefit Costs	\$53,392,587	\$53,141,905	-0.47%	\$54,564,983	2.68%	\$56,174,874	2.95%	\$57,225,066	1.87%	\$59,078,819	3.24%	
Other	\$13,208,452	\$13,225,834	0.13%	\$12,987,973	-1.80%	\$12,956,768	-0.24%	\$13,250,461	2.27%	\$13,373,318	0.93%	
TOTAL EXPENDITURES	\$66,601,039	\$66,367,740	-0.35%	\$67,552,956	1.79%	\$69,131,642	2.34%	\$70,475,527	1.94%	\$72,452,137	2.80%	
SURPLUS / DEFICIT	(\$2,131,320)	\$2,407,732		\$2,279,021		\$2,611,143		\$2,980,613		\$3,001,302		
OTHER FINANCING SOURCES / USES												
Other Financing Sources	\$0	\$0		\$4,500,000		\$0		\$0		\$4,000,000		
Other Financing Uses	(\$8,306,197)	(\$4,236,677)		(\$3,577,120)		(\$4,799,219)		(\$1,637,183)		(\$3,110,743)		
TOTAL OTHER FIN. SOURCES / USES	(\$8,306,197)	(\$4,236,677)		\$922,880		(\$4,799,219)		(\$1,637,183)		\$889,257		
SURPLUS / DEFICIT INCL. OTHER FIN. SOURCES	(\$10,437,517)	(\$1,828,945)		\$3,201,901		(\$2,188,076)		\$1,343,430		\$3,890,559		
BEGINNING FUND BALANCE	\$41,508,661	\$31,071,144		\$29,242,199		\$32,444,101		\$30,256,024		\$31,599,454		
AUDIT ADJUSTMENTS TO FUND BALANCE	\$0	\$0		\$0		\$0		\$0		\$0		
PROJECTED YEAR END BALANCE	\$31,071,144	\$29,242,199		\$32,444,101		\$30,256,024		\$31,599,454		\$35,490,013		
FUND BALANCE AS % OF EXPENDITURES	46.65%	44.06%		48.03%		43.77%		44.84%		48.98%		
FUND BALANCE AS # OF MONTHS OF EXPEND.	5.60	5.29		5.76		5.25		5.38		5.88		

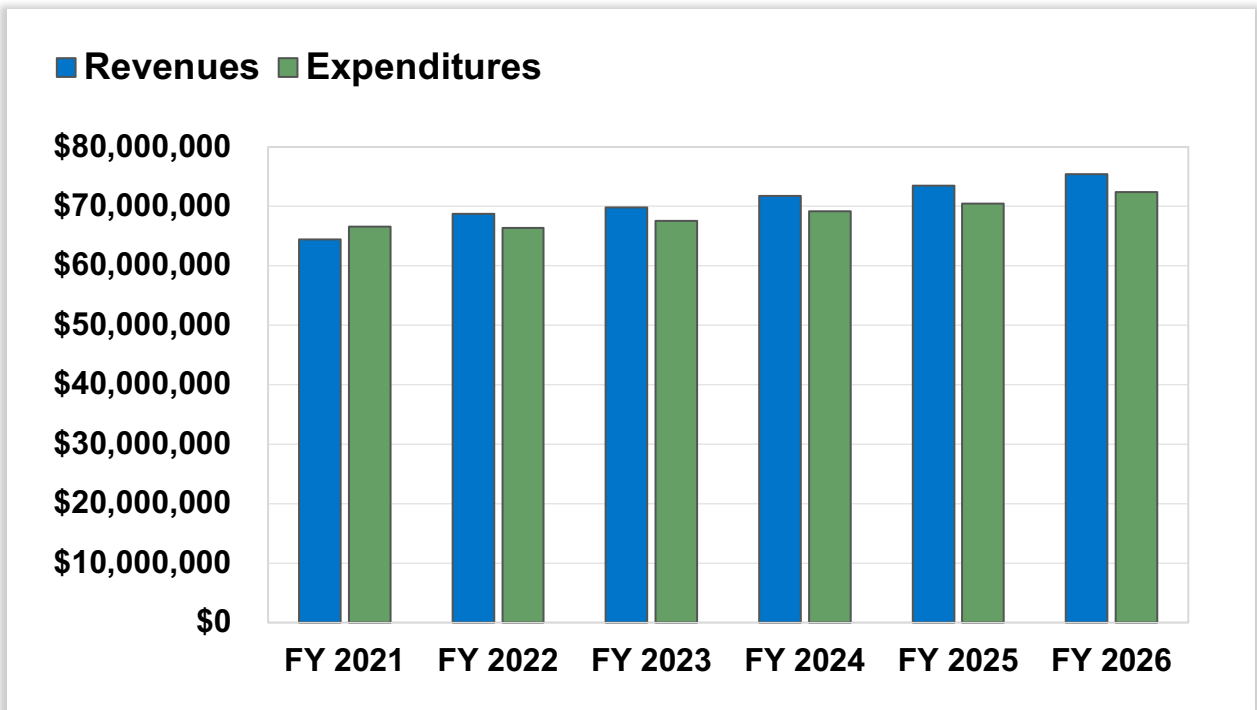
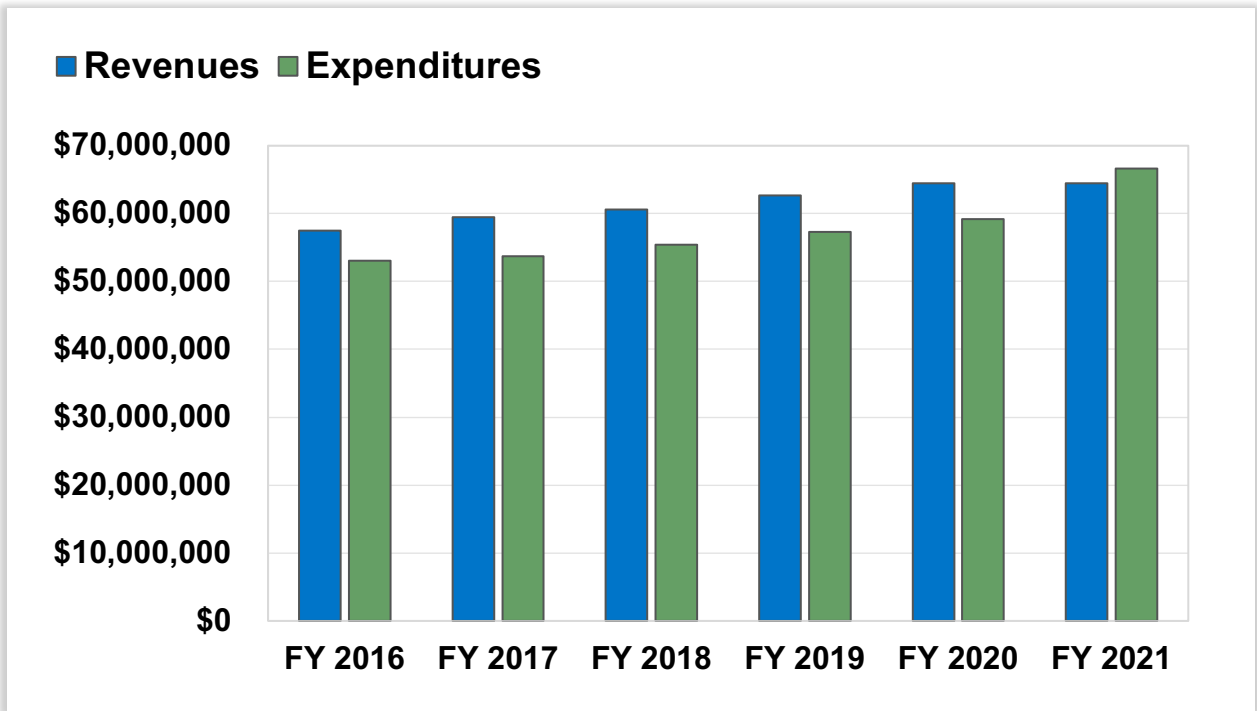
Educational | O & M | Transportation | IMRF / SS | Working Cash | Tort

Wilmette SD 39 | Five Year Projections - COVID for FY 2022

Projection Summary

	BUDGET	PROJECTED			PROJECTED			PROJECTED			PROJECTED	
	FY 2021	FY 2022	% Δ	FY 2023	% Δ	FY 2024	% Δ	FY 2025	% Δ	FY 2026	% Δ	
REVENUE												
Local	\$59,466,604	\$62,687,608	5.42%	\$64,779,113	3.34%	\$66,689,919	2.95%	\$68,403,278	2.57%	\$70,400,575	2.92%	
State	\$3,608,460	\$3,558,460	-1.39%	\$3,723,460	4.64%	\$3,723,460	0.00%	\$3,723,460	0.00%	\$3,723,460	0.00%	
Federal	\$1,394,655	\$1,329,404	-4.68%	\$1,329,404	0.00%	\$1,329,404	0.00%	\$1,329,404	0.00%	\$1,329,404	0.00%	
Other	\$0	\$0		\$0		\$0		\$0		\$0		
TOTAL REVENUE	\$64,469,719	\$67,575,472	4.82%	\$69,831,977	3.34%	\$71,742,783	2.74%	\$73,456,142	2.39%	\$75,453,439	2.72%	
EXPENDITURES												
Salary and Benefit Costs	\$53,392,587	\$54,397,363	1.88%	\$54,564,983	0.31%	\$56,174,874	2.95%	\$57,225,066	1.87%	\$59,078,819	3.24%	
Other	\$13,208,452	\$12,761,834	-3.38%	\$12,987,973	1.77%	\$12,956,768	-0.24%	\$13,250,461	2.27%	\$13,373,318	0.93%	
TOTAL EXPENDITURES	\$66,601,039	\$67,159,197	0.84%	\$67,552,956	0.59%	\$69,131,642	2.34%	\$70,475,527	1.94%	\$72,452,137	2.80%	
SURPLUS / DEFICIT	(\$2,131,320)	\$416,275		\$2,279,021		\$2,611,141		\$2,980,615		\$3,001,302		
OTHER FINANCING SOURCES / USES												
Other Financing Sources	\$0	\$0		\$4,500,000		\$0		\$0		\$4,000,000		
Other Financing Uses	(\$8,306,197)	(\$4,236,677)		(\$3,577,120)		(\$4,799,219)		(\$1,637,183)		(\$3,110,743)		
TOTAL OTHER FIN. SOURCES / USES	(\$8,306,197)	(\$4,236,677)		\$922,880		(\$4,799,219)		(\$1,637,183)		\$889,257		
SURPLUS / DEFICIT INCL. OTHER FIN. SOURCES	(\$10,437,517)	(\$3,820,402)		\$3,201,901		(\$2,188,078)		\$1,343,432		\$3,890,559		
BEGINNING FUND BALANCE	\$41,508,661	\$31,071,144		\$27,250,742		\$30,452,643		\$28,264,565		\$29,607,997		
AUDIT ADJUSTMENTS TO FUND BALANCE	\$0	\$0		\$0		\$0		\$0		\$0		
PROJECTED YEAR END BALANCE	\$31,071,144	\$27,250,742		\$30,452,643		\$28,264,565		\$29,607,997		\$33,498,555		
FUND BALANCE AS % OF EXPENDITURES	46.65%	40.58%		45.08%		40.89%		42.01%		46.24%		
FUND BALANCE AS # OF MONTHS OF EXPEND.	5.60	4.87		5.41		4.91		5.04		5.55		

**OPERATING REVENUES & EXPENDITURES, EXCLUDING OTHER SOURCES/(USES)
ACTUALS FY '16 – FY '20, BUDGET FY '21, PROJECTIONS FY '22 – FY '26**



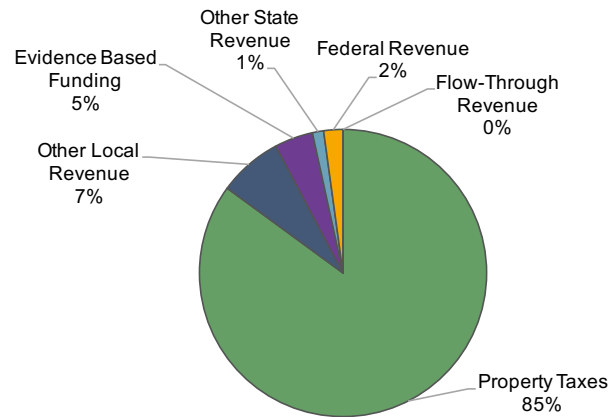
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Wilmette SD 39 | Five Year Projections

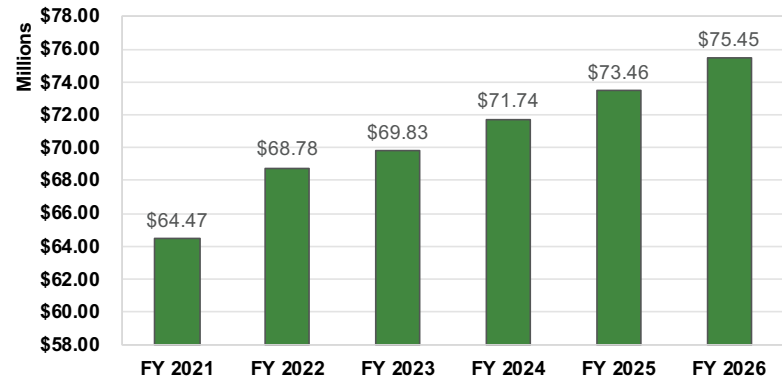
Revenue Analysis - Operating Funds

	BUDGET	PROJECTED		PROJECTED		PROJECTED		PROJECTED		PROJECTED	
	FY 2021	FY 2022	% Δ	FY 2023	% Δ	FY 2024	% Δ	FY 2025	% Δ	FY 2026	% Δ
LOCAL											
Property Taxes	\$54,835,893	\$56,933,137	3.82%	\$57,582,163	1.14%	\$59,428,969	3.21%	\$61,025,325	2.69%	\$62,852,624	2.99%
Other Local Revenue	\$4,630,711	\$6,954,471	50.18%	\$7,196,951	3.49%	\$7,260,951	0.89%	\$7,377,951	1.61%	\$7,547,951	2.30%
TOTAL LOCAL REVENUE	\$59,466,604	\$63,887,608	7.43%	\$64,779,114	1.40%	\$66,689,920	2.95%	\$68,403,276	2.57%	\$70,400,575	2.92%
STATE											
Evidence Based Funding	\$2,795,202	\$2,795,202	0.00%	\$2,795,202	0.00%	\$2,795,202	0.00%	\$2,795,202	0.00%	\$2,795,202	0.00%
Other State Revenue	\$813,258	\$763,258	-6.15%	\$928,258	21.62%	\$928,258	0.00%	\$928,258	0.00%	\$928,258	0.00%
TOTAL STATE REVENUE	\$3,608,460	\$3,558,460	-1.39%	\$3,723,460	4.64%	\$3,723,460	0.00%	\$3,723,460	0.00%	\$3,723,460	0.00%
TOTAL FEDERAL REVENUE	\$1,394,655	\$1,329,404	-4.68%	\$1,329,404	0.00%	\$1,329,404	0.00%	\$1,329,404	0.00%	\$1,329,404	0.00%
FLOW-THROUGH REVENUE	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL REVENUE	\$64,469,719	\$68,775,472	6.68%	\$69,831,978	1.54%	\$71,742,784	2.74%	\$73,456,140	2.39%	\$75,453,439	2.72%

Budgeted Revenue Allocation by Source



Revenue Projection



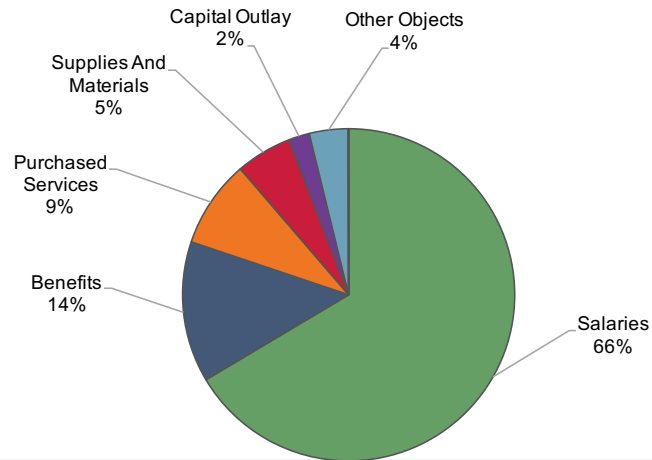
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Wilmette SD 39 | Five Year Projections

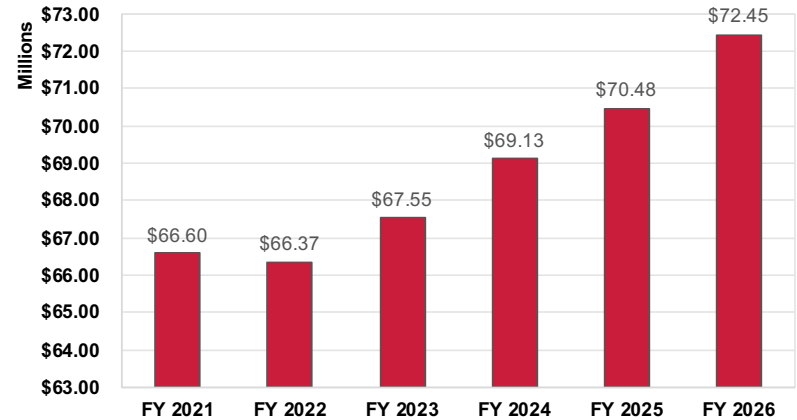
Expenditure Analysis - Operating Funds

	BUDGET	PROJECTED		PROJECTED		PROJECTED		PROJECTED		PROJECTED	
	FY 2021	FY 2022	% Δ	FY 2023	% Δ	FY 2024	% Δ	FY 2025	% Δ	FY 2026	% Δ
Salaries	\$44,258,412	\$43,916,935	-0.77%	\$44,977,208	2.41%	\$46,192,681	2.70%	\$46,838,960	1.40%	\$48,254,852	3.02%
Benefits	\$9,134,175	\$9,224,970	0.99%	\$9,587,775	3.93%	\$9,982,193	4.11%	\$10,386,106	4.05%	\$10,823,966	4.22%
TOTAL SALARIES & BENEFITS	\$53,392,587	\$53,141,905	-0.47%	\$54,564,983	2.68%	\$56,174,874	2.95%	\$57,225,066	1.87%	\$59,078,819	3.24%
Purchased Services	\$5,680,603	\$5,600,701	-1.41%	\$5,437,115	-2.92%	\$5,251,461	-3.41%	\$5,386,888	2.58%	\$5,347,560	-0.73%
Supplies And Materials	\$3,626,823	\$3,887,802	7.20%	\$3,957,790	1.80%	\$4,029,177	1.80%	\$4,101,991	1.81%	\$4,176,262	1.81%
Capital Outlay	\$1,361,029	\$1,353,269	-0.57%	\$1,137,694	-15.93%	\$1,147,307	0.84%	\$1,157,113	0.85%	\$1,167,114	0.86%
Other Objects	\$2,508,997	\$2,384,062	-4.98%	\$2,455,375	2.99%	\$2,528,823	2.99%	\$2,604,470	2.99%	\$2,682,382	2.99%
Non-Capitalized Equipment	\$31,000	\$0	-100.00%	\$0		\$0		\$0		\$0	
Termination Benefits	\$0	\$0		\$0		\$0		\$0		\$0	
Provision For Contingencies	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL ALL OTHER	\$13,208,452	\$13,225,834	0.13%	\$12,987,973	-1.80%	\$12,956,768	-0.24%	\$13,250,461	2.27%	\$13,373,318	0.93%
TOTAL EXPENDITURES	\$66,601,039	\$66,367,740	-0.35%	\$67,552,956	1.79%	\$69,131,642	2.34%	\$70,475,527	1.94%	\$72,452,137	2.80%

Budgeted Expenditure Allocation by Object



Expenditure Projection



Educational Fund

Wilmette SD 39 | Five Year Projections

Projections Summary

	BUDGET	PROJECTED			PROJECTED			PROJECTED			PROJECTED	
	FY 2021	FY 2022	% Δ	FY 2023	% Δ	FY 2024	% Δ	FY 2025	% Δ	FY 2026	% Δ	
REVENUE												
Local	\$46,351,161	\$50,817,644	9.64%	\$53,167,797	4.62%	\$55,593,397	4.56%	\$56,997,587	2.53%	\$58,436,218	2.52%	
State	\$3,091,566	\$3,091,566	0.00%	\$3,091,566	0.00%	\$3,091,566	0.00%	\$3,091,566	0.00%	\$3,091,566	0.00%	
Federal	\$1,394,655	\$1,329,404	-4.68%	\$1,329,404	0.00%	\$1,329,404	0.00%	\$1,329,404	0.00%	\$1,329,404	0.00%	
Other	\$0	\$0		\$0		\$0		\$0		\$0		
TOTAL REVENUE	\$50,837,382	\$55,238,614	8.66%	\$57,588,767	4.25%	\$60,014,367	4.21%	\$61,418,557	2.34%	\$62,857,188	2.34%	
EXPENDITURES												
Salary and Benefit Costs	\$49,153,197	\$48,897,896	-0.52%	\$50,239,973	2.74%	\$51,753,172	3.01%	\$52,701,145	1.83%	\$54,448,938	3.32%	
Other	\$6,915,830	\$7,142,475	3.28%	\$7,301,187	2.22%	\$7,463,782	2.23%	\$7,630,360	2.23%	\$7,801,021	2.24%	
TOTAL EXPENDITURES	\$56,069,027	\$56,040,370	-0.05%	\$57,541,159	2.68%	\$59,216,954	2.91%	\$60,331,504	1.88%	\$62,249,958	3.18%	
SURPLUS / DEFICIT	(\$5,231,645)	(\$801,756)		\$47,608		\$797,413		\$1,087,053		\$607,230		
OTHER FINANCING SOURCES / USES												
Other Financing Sources	\$0	\$0		\$0		\$0		\$0		\$0		
Other Financing Uses	\$0	\$0		\$0		\$0		\$0		\$0		
TOTAL OTHER FIN. SOURCES / USES	\$0	\$0		\$0		\$0		\$0		\$0		
SURPLUS / DEFICIT INCL. OTHER FIN. SOURCES	(\$5,231,645)	(\$801,756)		\$47,608		\$797,413		\$1,087,053		\$607,230		
BEGINNING FUND BALANCE	\$29,594,564	\$24,362,919		\$23,561,163		\$23,608,771		\$24,406,184		\$25,493,236		
AUDIT ADJUSTMENTS TO FUND BALANCE	\$0	\$0		\$0		\$0		\$0		\$0		
PROJECTED YEAR END BALANCE	\$24,362,919	\$23,561,163		\$23,608,771		\$24,406,184		\$25,493,236		\$26,100,466		
FUND BALANCE AS % OF EXPENDITURES	43.45%	42.04%		41.03%		41.21%		42.26%		41.93%		
FUND BALANCE AS # OF MONTHS OF EXPEND.	5.21	5.05		4.92		4.95		5.07		5.03		

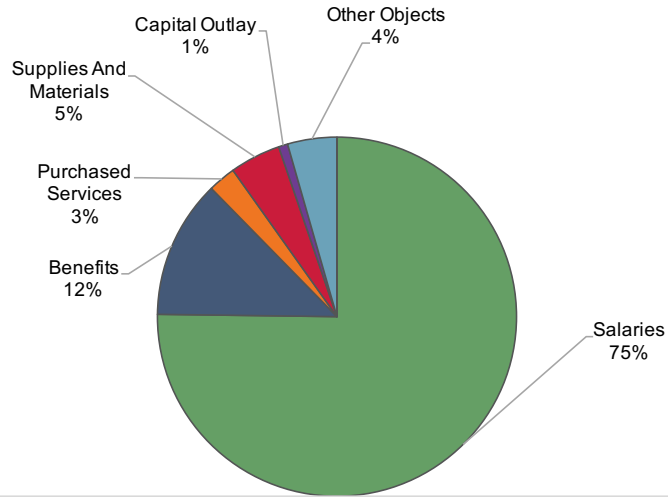
Educational Fund

Wilmette SD 39 | Five Year Projections

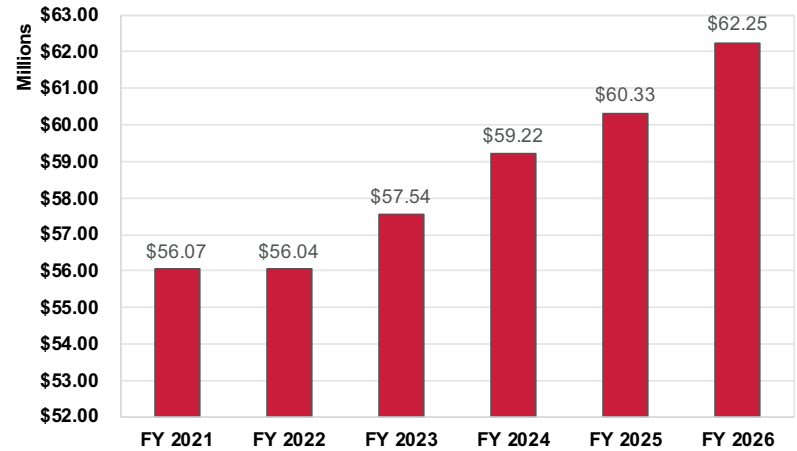
Expenditure Analysis

	BUDGET	PROJECTED		PROJECTED		PROJECTED		PROJECTED		PROJECTED	
	FY 2021	FY 2022	% Δ	FY 2023	% Δ	FY 2024	% Δ	FY 2025	% Δ	FY 2026	% Δ
Salaries	\$42,168,315	\$41,778,766	-0.92%	\$42,799,021	2.44%	\$43,970,930	2.74%	\$44,572,775	1.37%	\$45,943,343	3.07%
Benefits	\$6,984,882	\$7,119,130	1.92%	\$7,440,951	4.52%	\$7,782,242	4.59%	\$8,128,370	4.45%	\$8,505,594	4.64%
TOTAL SALARIES & BENEFITS	\$49,153,197	\$48,897,896	-0.52%	\$50,239,973	2.74%	\$51,753,172	3.01%	\$52,701,145	1.83%	\$54,448,938	3.32%
Purchased Services	\$1,400,760	\$1,428,775	2.00%	\$1,457,351	2.00%	\$1,486,498	2.00%	\$1,516,228	2.00%	\$1,546,552	2.00%
Supplies And Materials	\$2,564,573	\$2,879,307	12.27%	\$2,929,125	1.73%	\$2,979,938	1.73%	\$3,031,768	1.74%	\$3,084,635	1.74%
Capital Outlay	\$462,000	\$471,240	2.00%	\$480,665	2.00%	\$490,278	2.00%	\$500,084	2.00%	\$510,085	2.00%
Other Objects	\$2,488,497	\$2,363,152	-5.04%	\$2,434,046	3.00%	\$2,507,068	3.00%	\$2,582,280	3.00%	\$2,659,748	3.00%
Non-Capitalized Equipment	\$0	\$0		\$0		\$0		\$0		\$0	
Termination Benefits	\$0	\$0		\$0		\$0		\$0		\$0	
Provision For Contingencies	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL ALL OTHER	\$6,915,830	\$7,142,475	3.28%	\$7,301,187	2.22%	\$7,463,782	2.23%	\$7,630,360	2.23%	\$7,801,021	2.24%
TOTAL EXPENDITURES	\$56,069,027	\$56,040,370	-0.05%	\$57,541,159	2.68%	\$59,216,954	2.91%	\$60,331,504	1.88%	\$62,249,958	3.18%

Budgeted Expenditure Allocation by Object



Expenditure Projection



Operations and Maintenance Fund

Wilmette SD 39 | Five Year Projections

Projection Summary

	BUDGET	PROJECTED		PROJECTED		PROJECTED		PROJECTED		PROJECTED	
	FY 2021	FY 2022	% Δ	FY 2023	% Δ	FY 2024	% Δ	FY 2025	% Δ	FY 2026	% Δ
REVENUE											
Local	\$9,902,211	\$9,225,152	-6.84%	\$7,823,156	-15.20%	\$7,247,065	-7.36%	\$7,462,678	2.98%	\$7,915,133	6.06%
State	\$50,000	\$0	-100.00%	\$0		\$0		\$0		\$0	
Federal	\$0	\$0		\$0		\$0		\$0		\$0	
Other	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL REVENUE	\$9,952,211	\$9,225,152	-7.31%	\$7,823,156	-15.20%	\$7,247,065	-7.36%	\$7,462,678	2.98%	\$7,915,133	6.06%
EXPENDITURES											
Salary and Benefit Costs	\$2,155,889	\$2,205,473	2.30%	\$2,259,923	2.47%	\$2,316,363	2.50%	\$2,374,493	2.51%	\$2,434,376	2.52%
Other	\$4,098,622	\$3,697,531	-9.79%	\$3,253,241	-12.02%	\$3,010,769	-7.45%	\$3,088,241	2.57%	\$2,989,800	-3.19%
TOTAL EXPENDITURES	\$6,254,511	\$5,903,004	-5.62%	\$5,513,164	-6.60%	\$5,327,132	-3.37%	\$5,462,734	2.55%	\$5,424,176	-0.71%
SURPLUS / DEFICIT	\$3,697,700	\$3,322,148		\$2,309,991		\$1,919,933		\$1,999,944		\$2,490,957	
OTHER FINANCING SOURCES / USES											
Other Financing Sources	\$0	\$0		\$4,500,000		\$0		\$0		\$0	
Other Financing Uses	(\$8,306,197)	(\$4,236,677)		(\$3,577,120)		(\$4,799,219)		(\$1,637,183)		(\$3,110,743)	
TOTAL OTHER FIN. SOURCES / USES	(\$8,306,197)	(\$4,236,677)		\$922,880		(\$4,799,219)		(\$1,637,183)		(\$3,110,743)	
SURPLUS / DEFICIT INCL. OTHER FIN. SOURCES	(\$4,608,497)	(\$914,529)		\$3,232,871		(\$2,879,286)		\$362,761		(\$619,786)	
BEGINNING FUND BALANCE	\$7,178,310	\$2,569,813		\$1,655,284		\$4,888,156		\$2,008,870		\$2,371,631	
AUDIT ADJUSTMENTS TO FUND BALANCE	\$0	\$0		\$0		\$0		\$0		\$0	
PROJECTED YEAR END BALANCE	\$2,569,813	\$1,655,284		\$4,888,156		\$2,008,870		\$2,371,631		\$1,751,845	
FUND BALANCE AS % OF EXPENDITURES	41.09%	28.04%		88.66%		37.71%		43.41%		32.30%	
FUND BALANCE AS # OF MONTHS OF EXPEND.	4.93	3.36		10.64		4.53		5.21		3.88	

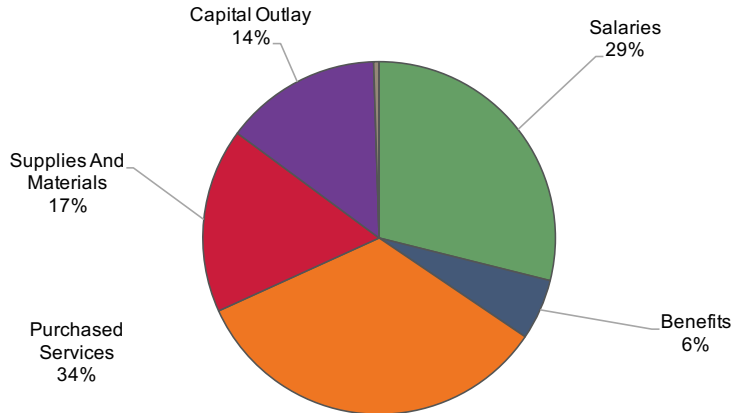
Operations and Maintenance Fund

Wilmette SD 39 | Five Year Projections

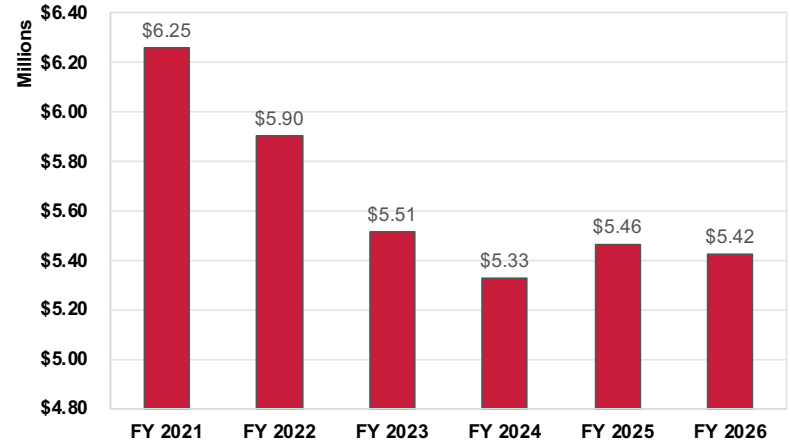
Expenditure Analysis

	BUDGET	PROJECTED		PROJECTED		PROJECTED		PROJECTED		PROJECTED	
	FY 2021	FY 2022	% Δ	FY 2023	% Δ	FY 2024	% Δ	FY 2025	% Δ	FY 2026	% Δ
Salaries	\$1,807,052	\$1,848,614	2.30%	\$1,885,222	1.98%	\$1,922,926	2.00%	\$1,961,385	2.00%	\$2,000,612	2.00%
Benefits	\$348,837	\$356,859	2.30%	\$374,701	5.00%	\$393,437	5.00%	\$413,108	5.00%	\$433,764	5.00%
TOTAL SALARIES & BENEFITS	\$2,155,889	\$2,205,473	2.30%	\$2,259,923	2.47%	\$2,316,363	2.50%	\$2,374,493	2.51%	\$2,434,376	2.52%
Purchased Services	\$2,110,393	\$1,811,138	-14.18%	\$1,571,761	-13.22%	\$1,308,800	-16.73%	\$1,365,373	4.32%	\$1,245,615	-8.77%
Supplies And Materials	\$1,058,200	\$1,004,364	-5.09%	\$1,024,451	2.00%	\$1,044,940	2.00%	\$1,065,839	2.00%	\$1,087,156	2.00%
Capital Outlay	\$899,029	\$882,029	-1.89%	\$657,029	-25.51%	\$657,029	0.00%	\$657,029	0.00%	\$657,029	0.00%
Other Objects	\$0	\$0		\$0		\$0		\$0		\$0	
Non-Capitalized Equipment	\$31,000	\$0	-100.00%	\$0		\$0		\$0		\$0	
Termination Benefits	\$0	\$0		\$0		\$0		\$0		\$0	
Provision For Contingencies	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL ALL OTHER	\$4,098,622	\$3,697,531	-9.79%	\$3,253,241	-12.02%	\$3,010,769	-7.45%	\$3,088,241	2.57%	\$2,989,800	-3.19%
TOTAL EXPENDITURES	\$6,254,511	\$5,903,004	-5.62%	\$5,513,164	-6.60%	\$5,327,132	-3.37%	\$5,462,734	2.55%	\$5,424,176	-0.71%

Budgeted Expenditure Allocation by Object



Expenditure Projection



Transportation Fund

Wilmette SD 39 | Five Year Projections

Projection Summary

	BUDGET	PROJECTED		PROJECTED		PROJECTED		PROJECTED		PROJECTED	
	FY 2021	FY 2022	% Δ	FY 2023	% Δ	FY 2024	% Δ	FY 2025	% Δ	FY 2026	% Δ
REVENUE											
Local	\$705,105	\$1,361,939	93.15%	\$1,374,781	0.94%	\$1,402,096	1.99%	\$1,426,384	1.73%	\$1,453,463	1.90%
State	\$466,894	\$466,894	0.00%	\$631,894	35.34%	\$631,894	0.00%	\$631,894	0.00%	\$631,894	0.00%
Federal	\$0	\$0		\$0		\$0		\$0		\$0	
Other	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL REVENUE	\$1,171,999	\$1,828,833	56.04%	\$2,006,675	9.72%	\$2,033,990	1.36%	\$2,058,278	1.19%	\$2,085,357	1.32%
EXPENDITURES											
Salary and Benefit Costs	\$59,125	\$60,480	2.29%	\$61,552	1.77%	\$62,858	2.12%	\$64,192	2.12%	\$65,559	2.13%
Other	\$1,841,450	\$1,988,279	7.97%	\$2,028,045	2.00%	\$2,068,605	2.00%	\$2,109,978	2.00%	\$2,152,177	2.00%
TOTAL EXPENDITURES	\$1,900,575	\$2,048,759	7.80%	\$2,089,596	1.99%	\$2,131,463	2.00%	\$2,174,170	2.00%	\$2,217,736	2.00%
SURPLUS / DEFICIT	(\$728,576)	(\$219,926)		(\$82,921)		(\$97,474)		(\$115,891)		(\$132,379)	
OTHER FINANCING SOURCES / USES											
Other Financing Sources	\$0	\$0		\$0		\$0		\$0		\$0	
Other Financing Uses	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL OTHER FIN. SOURCES / USES	\$0	\$0		\$0		\$0		\$0		\$0	
SURPLUS / DEFICIT INCL. OTHER FIN. SOURCES	(\$728,576)	(\$219,926)		(\$82,921)		(\$97,474)		(\$115,891)		(\$132,379)	
BEGINNING FUND BALANCE	\$2,083,766	\$1,355,190		\$1,135,264		\$1,052,343		\$954,869		\$838,978	
AUDIT ADJUSTMENTS TO FUND BALANCE	\$0	\$0		\$0		\$0		\$0		\$0	
PROJECTED YEAR END BALANCE	\$1,355,190	\$1,135,264		\$1,052,343		\$954,869		\$838,978		\$706,598	
FUND BALANCE AS % OF EXPENDITURES	71.30%	55.41%		50.36%		44.80%		38.59%		31.86%	
FUND BALANCE AS # OF MONTHS OF EXPEND.	8.56	6.65		6.04		5.38		4.63		3.82	

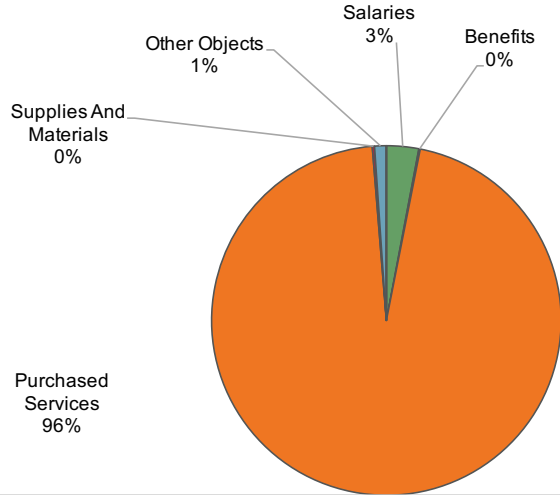
Transportation Fund

Wilmette SD 39 | Five Year Projections

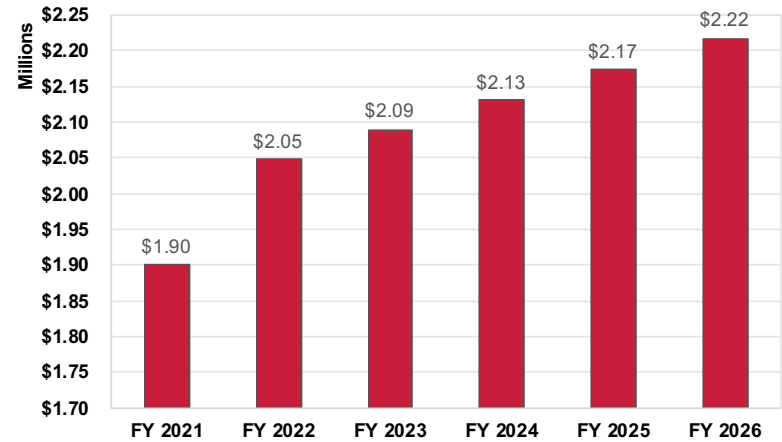
Expenditure Analysis

	BUDGET	PROJECTED		PROJECTED		PROJECTED		PROJECTED		PROJECTED	
	FY 2021	FY 2022	% Δ	FY 2023	% Δ	FY 2024	% Δ	FY 2025	% Δ	FY 2026	% Δ
Salaries	\$56,684	\$57,988	2.30%	\$58,938	1.64%	\$60,116	2.00%	\$61,319	2.00%	\$62,545	2.00%
Benefits	\$2,441	\$2,493	2.11%	\$2,614	4.87%	\$2,742	4.88%	\$2,873	4.80%	\$3,014	4.91%
TOTAL SALARIES & BENEFITS	\$59,125	\$60,480	2.29%	\$61,552	1.77%	\$62,858	2.12%	\$64,192	2.12%	\$65,559	2.13%
Purchased Services	\$1,816,900	\$1,963,238	8.05%	\$2,002,503	2.00%	\$2,042,553	2.00%	\$2,083,404	2.00%	\$2,125,072	2.00%
Supplies And Materials	\$4,050	\$4,131	2.00%	\$4,214	2.00%	\$4,298	2.00%	\$4,384	2.00%	\$4,472	2.00%
Capital Outlay	\$0	\$0		\$0		\$0		\$0		\$0	
Other Objects	\$20,500	\$20,910	2.00%	\$21,328	2.00%	\$21,755	2.00%	\$22,190	2.00%	\$22,634	2.00%
Non-Capitalized Equipment	\$0	\$0		\$0		\$0		\$0		\$0	
Termination Benefits	\$0	\$0		\$0		\$0		\$0		\$0	
Provision For Contingencies	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL ALL OTHER	\$1,841,450	\$1,988,279	7.97%	\$2,028,045	2.00%	\$2,068,605	2.00%	\$2,109,978	2.00%	\$2,152,177	2.00%
TOTAL EXPENDITURES	\$1,900,575	\$2,048,759	7.80%	\$2,089,596	1.99%	\$2,131,463	2.00%	\$2,174,170	2.00%	\$2,217,736	2.00%

Budgeted Expenditure Allocation by Object



Expenditure Projection



Municipal Retirement / Social Security Fund

Wilmette SD 39 | Five Year Projections

Projection Summary

	BUDGET	PROJECTED			PROJECTED			PROJECTED			PROJECTED	
	FY 2021	FY 2022	% Δ	FY 2023	% Δ	FY 2024	% Δ	FY 2025	% Δ	FY 2026	% Δ	
REVENUE												
Local	\$1,680,047	\$1,733,989	3.21%	\$1,753,992	1.15%	\$1,758,027	0.23%	\$1,758,957	0.05%	\$1,812,372	3.04%	
State	\$0	\$0		\$0		\$0		\$0		\$0		
Federal	\$0	\$0		\$0		\$0		\$0		\$0		
Other	\$0	\$0		\$0		\$0		\$0		\$0		
TOTAL REVENUE	\$1,680,047	\$1,733,989	3.21%	\$1,753,992	1.15%	\$1,758,027	0.23%	\$1,758,957	0.05%	\$1,812,372	3.04%	
EXPENDITURES												
Salary and Benefit Costs	\$1,772,472	\$1,720,431	-2.94%	\$1,742,199	1.27%	\$1,775,147	1.89%	\$1,811,784	2.06%	\$1,850,167	2.12%	
Other	\$0	\$0		\$0		\$0		\$0		\$0		
TOTAL EXPENDITURES	\$1,772,472	\$1,720,431	-2.94%	\$1,742,199	1.27%	\$1,775,147	1.89%	\$1,811,784	2.06%	\$1,850,167	2.12%	
SURPLUS / DEFICIT	(\$92,425)	\$13,558		\$11,792		(\$17,120)		(\$52,827)		(\$37,795)		
OTHER FINANCING SOURCES / USES												
Other Financing Sources	\$0	\$0		\$0		\$0		\$0		\$0		
Other Financing Uses	\$0	\$0		\$0		\$0		\$0		\$0		
TOTAL OTHER FIN. SOURCES / USES	\$0	\$0		\$0		\$0		\$0		\$0		
SURPLUS / DEFICIT INCL. OTHER FIN. SOURCES	(\$92,425)	\$13,558		\$11,792		(\$17,120)		(\$52,827)		(\$37,795)		
BEGINNING FUND BALANCE	\$871,914	\$779,489		\$793,047		\$804,839		\$787,719		\$734,892		
AUDIT ADJUSTMENTS TO FUND BALANCE	\$0	\$0		\$0		\$0		\$0		\$0		
PROJECTED YEAR END BALANCE	\$779,489	\$793,047		\$804,839		\$787,719		\$734,892		\$697,096		
FUND BALANCE AS % OF EXPENDITURES	43.98%	46.10%		46.20%		44.37%		40.56%		37.68%		
FUND BALANCE AS # OF MONTHS OF EXPEND.	5.28	5.53		5.54		5.32		4.87		4.52		

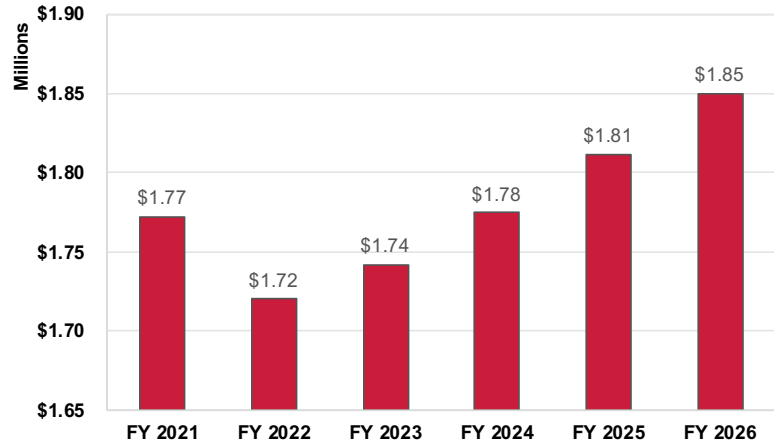
Municipal Retirement / Social Security Fund

Wilmette SD 39 | Five Year Projections

Expenditure Analysis

	BUDGET	PROJECTED		PROJECTED		PROJECTED		PROJECTED			
	FY 2021	FY 2022	% Δ	FY 2023	% Δ	FY 2024	% Δ	FY 2025	% Δ	FY 2026	% Δ
Salaries	\$0	\$0		\$0		\$0		\$0		\$0	
Benefits	\$1,772,472	\$1,720,431	-2.94%	\$1,742,199	1.27%	\$1,775,147	1.89%	\$1,811,784	2.06%	\$1,850,167	2.12%
TOTAL SALARIES & BENEFITS	\$1,772,472	\$1,720,431	-2.94%	\$1,742,199	1.27%	\$1,775,147	1.89%	\$1,811,784	2.06%	\$1,850,167	2.12%
Purchased Services	\$0	\$0		\$0		\$0		\$0		\$0	
Supplies And Materials	\$0	\$0		\$0		\$0		\$0		\$0	
Capital Outlay	\$0	\$0		\$0		\$0		\$0		\$0	
Other Objects	\$0	\$0		\$0		\$0		\$0		\$0	
Non-Capitalized Equipment	\$0	\$0		\$0		\$0		\$0		\$0	
Termination Benefits	\$0	\$0		\$0		\$0		\$0		\$0	
Provision For Contingencies	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL ALL OTHER	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL EXPENDITURES	\$1,772,472	\$1,720,431	-2.94%	\$1,742,199	1.27%	\$1,775,147	1.89%	\$1,811,784	2.06%	\$1,850,167	2.12%

Expenditure Projection



Tort Fund

Wilmette SD 39 | Five Year Projections

Projection Summary

	BUDGET	PROJECTED			PROJECTED			PROJECTED			PROJECTED	
	FY 2021	FY 2022	% Δ	FY 2023	% Δ	FY 2024	% Δ	FY 2025	% Δ	FY 2026	% Δ	
REVENUE												
Local	\$734,259	\$651,520	-11.27%	\$560,979	-13.90%	\$585,452	4.36%	\$648,714	#####	\$668,989	3.13%	
State	\$0	\$0		\$0		\$0		\$0		\$0		
Federal	\$0	\$0		\$0		\$0		\$0		\$0		
Other	\$0	\$0		\$0		\$0		\$0		\$0		
TOTAL REVENUE	\$734,259	\$651,520	-11.27%	\$560,979	-13.90%	\$585,452	4.36%	\$648,714	#####	\$668,989	3.13%	
EXPENDITURES												
Salary and Benefit Costs	\$251,904	\$257,625	2.27%	\$261,336	1.44%	\$267,334	2.30%	\$273,452	2.29%	\$279,778	2.31%	
Other	\$352,550	\$397,550	12.76%	\$405,501	2.00%	\$413,611	2.00%	\$421,883	2.00%	\$430,321	2.00%	
TOTAL EXPENDITURES	\$604,454	\$655,175	8.39%	\$666,837	1.78%	\$680,945	2.12%	\$695,336	2.11%	\$710,099	2.12%	
SURPLUS / DEFICIT	\$129,805	(\$3,655)		(\$105,858)		(\$95,494)		(\$46,622)		(\$41,110)		
OTHER FINANCING SOURCES / USES												
Other Financing Sources	\$0	\$0		\$0		\$0		\$0		\$0		
Other Financing Uses	\$0	\$0		\$0		\$0		\$0		\$0		
TOTAL OTHER FIN. SOURCES / USES	\$0	\$0		\$0		\$0		\$0		\$0		
SURPLUS / DEFICIT INCL. OTHER FIN. SOURCES	\$129,805	(\$3,655)		(\$105,858)		(\$95,494)		(\$46,622)		(\$41,110)		
BEGINNING FUND BALANCE	\$538,004	\$667,809		\$664,154		\$558,296		\$462,802		\$416,181		
AUDIT ADJUSTMENTS TO FUND BALANCE	\$0	\$0		\$0		\$0		\$0		\$0		
PROJECTED YEAR END BALANCE	\$667,809	\$664,154		\$558,296		\$462,802		\$416,181		\$375,071		
FUND BALANCE AS % OF EXPENDITURES	110.48%	101.37%		83.72%		67.96%		59.85%		52.82%		
FUND BALANCE AS # OF MONTHS OF EXPEND.	13.26	12.16		10.05		8.16		7.18		6.34		

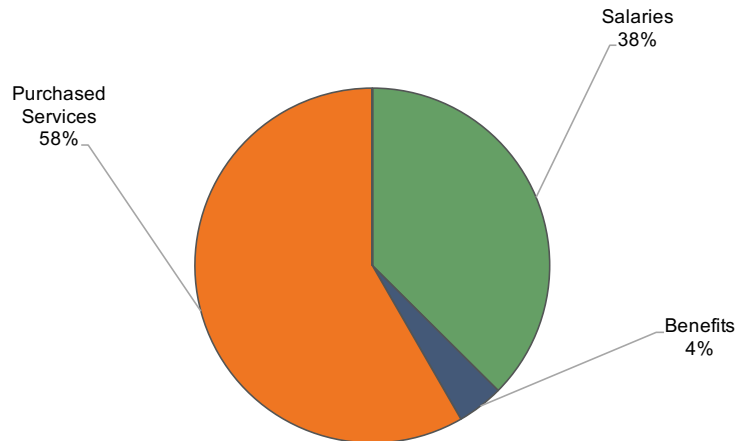
Tort Fund

Wilmette SD 39 | Five Year Projections

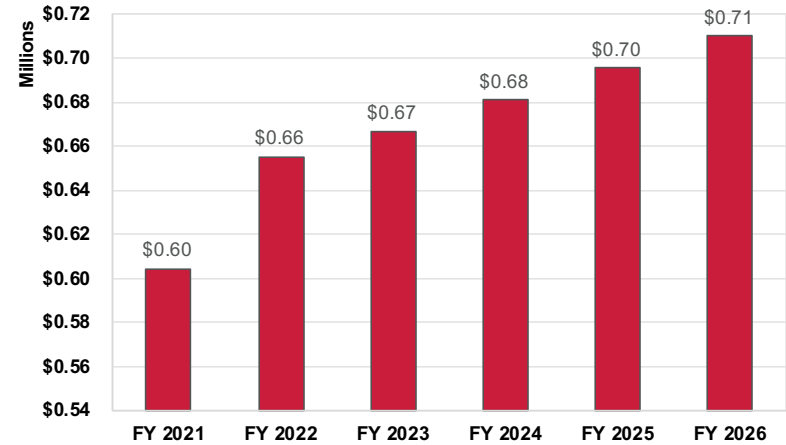
Expenditure Analysis

	BUDGET	PROJECTED		PROJECTED		PROJECTED		PROJECTED		PROJECTED	
	FY 2021	FY 2022	% Δ	FY 2023	% Δ	FY 2024	% Δ	FY 2025	% Δ	FY 2026	% Δ
Salaries	\$226,361	\$231,567	2.30%	\$234,027	1.06%	\$238,708	2.00%	\$243,482	2.00%	\$248,352	2.00%
Benefits	\$25,543	\$26,058	2.02%	\$27,309	4.80%	\$28,626	4.82%	\$29,970	4.69%	\$31,427	4.86%
TOTAL SALARIES & BENEFITS	\$251,904	\$257,625	2.27%	\$261,336	1.44%	\$267,334	2.30%	\$273,452	2.29%	\$279,778	2.31%
Purchased Services	\$352,550	\$397,550	12.76%	\$405,501	2.00%	\$413,611	2.00%	\$421,883	2.00%	\$430,321	2.00%
Supplies And Materials	\$0	\$0		\$0		\$0		\$0		\$0	
Capital Outlay	\$0	\$0		\$0		\$0		\$0		\$0	
Other Objects	\$0	\$0		\$0		\$0		\$0		\$0	
Non-Capitalized Equipment	\$0	\$0		\$0		\$0		\$0		\$0	
Termination Benefits	\$0	\$0		\$0		\$0		\$0		\$0	
Provision For Contingencies	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL ALL OTHER	\$352,550	\$397,550	12.76%	\$405,501	2.00%	\$413,611	2.00%	\$421,883	2.00%	\$430,321	2.00%
TOTAL EXPENDITURES	\$604,454	\$655,175	8.39%	\$666,837	1.78%	\$680,945	2.12%	\$695,336	2.11%	\$710,099	2.12%

Budgeted Expenditure Allocation by Object



Expenditure Projection



Working Cash Fund

Wilmette SD 39 | Five Year Projections

Projection Summary

	BUDGET	PROJECTED		PROJECTED		PROJECTED		PROJECTED		PROJECTED	
	FY 2021	FY 2022	% Δ	FY 2023	% Δ	FY 2024	% Δ	FY 2025	% Δ	FY 2026	% Δ
REVENUE											
Local	\$93,821	\$97,363	3.78%	\$98,409	1.07%	\$103,884	5.56%	\$108,956	4.88%	\$114,400	5.00%
State	\$0	\$0		\$0		\$0		\$0		\$0	
Federal	\$0	\$0		\$0		\$0		\$0		\$0	
Other	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL REVENUE	\$93,821	\$97,363	3.78%	\$98,409	1.07%	\$103,884	5.56%	\$108,956	4.88%	\$114,400	5.00%
OTHER FINANCING SOURCES / USES											
Other Financing Sources	\$0	\$0		\$0		\$0		\$0		\$4,000,000	
Other Financing Uses	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL OTHER FIN. SOURCES / USES	\$0	\$0		\$0		\$0		\$0		\$4,000,000	
SURPLUS / DEFICIT INCL. OTHER FIN. SOURCES	\$93,821	\$97,363		\$98,409		\$103,884		\$108,956		\$4,114,400	
BEGINNING FUND BALANCE	\$1,242,103	\$1,335,924		\$1,433,287		\$1,531,697		\$1,635,581		\$1,744,537	
AUDIT ADJUSTMENTS TO FUND BALANCE											
PROJECTED YEAR END BALANCE	\$1,335,924	\$1,433,287		\$1,531,697		\$1,635,581		\$1,744,537		\$5,858,937	

| Debt Service | Capital Projects | FP & S

Wilmette SD 39 | Five Year Projections

Projection Summary - Non-Operating Funds

	BUDGET	PROJECTED			PROJECTED			PROJECTED			PROJECTED	
	FY 2021	FY 2022	% Δ	FY 2023	% Δ	FY 2024	% Δ	FY 2025	% Δ	FY 2026	% Δ	
REVENUE												
Local	\$1,585,052	\$1,573,169	-0.75%	\$1,582,254	0.58%	\$1,615,281	2.09%	\$1,641,568	1.63%	\$1,464,686	-10.78%	
State	\$0	\$0		\$0		\$0		\$0		\$0		
Federal	\$0	\$0		\$0		\$0		\$0		\$0		
Other	\$0	\$0		\$0		\$0		\$0		\$0		
TOTAL REVENUE	\$1,585,052	\$1,573,169	-0.75%	\$1,582,254	0.58%	\$1,615,281	2.09%	\$1,641,568	1.63%	\$1,464,686	-10.78%	
EXPENDITURES												
Salary and Benefit Costs	\$0	\$0		\$0		\$0		\$0		\$0		
Other	\$10,000,759	\$5,790,587	-42.10%	\$5,159,242	-10.90%	\$6,400,861	24.07%	\$3,261,619	-49.04%	\$4,751,996	45.69%	
TOTAL EXPENDITURES	\$10,000,759	\$5,790,587	-42.10%	\$5,159,242	-10.90%	\$6,400,861	24.07%	\$3,261,619	-49.04%	\$4,751,996	45.69%	
SURPLUS / DEFICIT	(\$8,415,707)	(\$4,217,418)		(\$3,576,988)		(\$4,785,580)		(\$1,620,051)		(\$3,287,310)		
OTHER FINANCING SOURCES / USES												
Other Financing Sources	\$8,306,197	\$4,236,677		\$3,577,120		\$4,799,219		\$1,637,183		\$3,110,743		
Other Financing Uses	\$0	\$0		\$0		\$0		\$0		\$0		
TOTAL OTHER FIN. SOURCES / USES	\$8,306,197	\$4,236,677		\$3,577,120		\$4,799,219		\$1,637,183		\$3,110,743		
SURPLUS / DEFICIT INCL. OTHER FIN. SOURCES	(\$109,510)	\$19,259		\$132		\$13,639		\$17,132		(\$176,567)		
BEGINNING FUND BALANCE	\$1,836,594	\$1,727,084		\$1,746,343		\$1,746,474		\$1,760,113		\$1,777,245		
AUDIT ADJUSTMENTS TO FUND BALANCE	\$0	\$0		\$0		\$0		\$0		\$0		
PROJECTED YEAR END BALANCE	\$1,727,084	\$1,746,343		\$1,746,474		\$1,760,113		\$1,777,245		\$1,600,678		
FUND BALANCE AS % OF EXPENDITURES	17.27%	30.16%		33.85%		27.50%		54.49%		33.68%		
FUND BALANCE AS # OF MONTHS OF EXPEND.	2.07	3.62		4.06		3.30		6.54		4.04		

Capital Project Fund

Wilmette SD 39 | Five Year Projections

Projection Summary

	BUDGET	PROJECTED		PROJECTED		PROJECTED		PROJECTED		PROJECTED	
	FY 2021	FY 2022	% Δ	FY 2023	% Δ	FY 2024	% Δ	FY 2025	% Δ	FY 2026	% Δ
REVENUE											
Local	\$0	\$0		\$0		\$0		\$0		\$0	
State	\$0	\$0		\$0		\$0		\$0		\$0	
Federal	\$0	\$0		\$0		\$0		\$0		\$0	
Other	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL REVENUE	\$0	\$0		\$0		\$0		\$0		\$0	
EXPENDITURES											
Salary and Benefit Costs	\$0	\$0		\$0		\$0		\$0		\$0	
Other	\$7,507,454	\$3,437,934	-54.21%	\$2,778,377	-19.18%	\$4,000,476	43.99%	\$838,440	-79.04%	\$2,312,000	175.75%
TOTAL EXPENDITURES	\$7,507,454	\$3,437,934	-54.21%	\$2,778,377	-19.18%	\$4,000,476	43.99%	\$838,440	-79.04%	\$2,312,000	175.75%
SURPLUS / DEFICIT	(\$7,507,454)	(\$3,437,934)		(\$2,778,377)		(\$4,000,476)		(\$838,440)		(\$2,312,000)	
OTHER FINANCING SOURCES / USES											
Other Financing Sources	\$7,507,454	\$3,437,934		\$2,778,377		\$4,000,476		\$838,440		\$2,312,000	
Other Financing Uses	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL OTHER FIN. SOURCES / USES	\$7,507,454	\$3,437,934		\$2,778,377		\$4,000,476		\$838,440		\$2,312,000	
SURPLUS / DEFICIT INCL. OTHER FIN. SOURCES	\$0	\$0		\$0		\$0		\$0		\$0	
BEGINNING FUND BALANCE	\$0	\$0		\$0		\$0		\$0		\$0	
AUDIT ADJUSTMENTS TO FUND BALANCE	\$0	\$0		\$0		\$0		\$0		\$0	
PROJECTED YEAR END BALANCE	\$0	\$0		\$0		\$0		\$0		\$0	
FUND BALANCE AS % OF EXPENDITURES	0.00%	0.00%		0.00%		0.00%		0.00%		0.00%	
FUND BALANCE AS # OF MONTHS OF EXPEND.	0.00	0.00		0.00		0.00		0.00		0.00	

Debt Service Fund

Wilmette SD 39 | Five Year Projections

Projection Summary

	BUDGET	PROJECTED		PROJECTED		PROJECTED		PROJECTED		PROJECTED	
	FY 2021	FY 2022	% Δ	FY 2023	% Δ	FY 2024	% Δ	FY 2025	% Δ	FY 2026	% Δ
REVENUE											
Local	\$1,585,052	\$1,573,169	-0.75%	\$1,582,254	0.58%	\$1,615,281	2.09%	\$1,641,568	1.63%	\$1,464,686	-10.78%
State	\$0	\$0		\$0		\$0		\$0		\$0	
Federal	\$0	\$0		\$0		\$0		\$0		\$0	
Other	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL REVENUE	\$1,585,052	\$1,573,169	-0.75%	\$1,582,254	0.58%	\$1,615,281	2.09%	\$1,641,568	1.63%	\$1,464,686	-10.78%
EXPENDITURES											
Salary and Benefit Costs	\$0	\$0		\$0		\$0		\$0		\$0	
Other	\$2,493,305	\$2,352,653	-5.64%	\$2,380,865	1.20%	\$2,400,385	0.82%	\$2,423,179	0.95%	\$2,439,996	0.69%
TOTAL EXPENDITURES	\$2,493,305	\$2,352,653	-5.64%	\$2,380,865	1.20%	\$2,400,385	0.82%	\$2,423,179	0.95%	\$2,439,996	0.69%
SURPLUS / DEFICIT	(\$908,253)	(\$779,484)		(\$798,611)		(\$785,104)		(\$781,611)		(\$975,310)	
OTHER FINANCING SOURCES / USES											
Other Financing Sources	\$798,743	\$798,743		\$798,743		\$798,743		\$798,743		\$798,743	
Other Financing Uses	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL OTHER FIN. SOURCES / USES	\$798,743	\$798,743		\$798,743		\$798,743		\$798,743		\$798,743	
SURPLUS / DEFICIT INCL. OTHER FIN. SOURCES	(\$109,510)	\$19,259		\$132		\$13,639		\$17,132		(\$176,567)	
BEGINNING FUND BALANCE	\$1,836,428	\$1,726,918		\$1,746,177		\$1,746,308		\$1,759,947		\$1,777,079	
AUDIT ADJUSTMENTS TO FUND BALANCE	\$0	\$0		\$0		\$0		\$0		\$0	
PROJECTED YEAR END BALANCE	\$1,726,918	\$1,746,177		\$1,746,308		\$1,759,947		\$1,777,079		\$1,600,512	
FUND BALANCE AS % OF EXPENDITURES	69.26%	74.22%		73.35%		73.32%		73.34%		65.59%	
FUND BALANCE AS # OF MONTHS OF EXPEND.	8.31	8.91		8.80		8.80		8.80		7.87	

Fire Prevention and Safety Fund

Wilmette SD 39 | Five Year Projections

Projection Summary

	BUDGET	PROJECTED		PROJECTED		PROJECTED		PROJECTED		PROJECTED	
	FY 2021	FY 2022	% Δ	FY 2023	% Δ	FY 2024	% Δ	FY 2025	% Δ	FY 2026	% Δ
REVENUE											
Local	\$0	\$0		\$0		\$0		\$0		\$0	
State	\$0	\$0		\$0		\$0		\$0		\$0	
Federal	\$0	\$0		\$0		\$0		\$0		\$0	
Other	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL REVENUE	\$0	\$0		\$0		\$0		\$0		\$0	
EXPENDITURES											
Salary and Benefit Costs	\$0	\$0		\$0		\$0		\$0		\$0	
Other	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL EXPENDITURES	\$0	\$0		\$0		\$0		\$0		\$0	
SURPLUS / DEFICIT	\$0	\$0		\$0		\$0		\$0		\$0	
OTHER FINANCING SOURCES / USES											
Other Financing Sources	\$0	\$0		\$0		\$0		\$0		\$0	
Other Financing Uses	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL OTHER FIN. SOURCES / USES	\$0	\$0		\$0		\$0		\$0		\$0	
SURPLUS / DEFICIT INCL. OTHER FIN. SOURCES	\$0	\$0		\$0		\$0		\$0		\$0	
BEGINNING FUND BALANCE	\$166	\$166		\$166		\$166		\$166		\$166	
AUDIT ADJUSTMENTS TO FUND BALANCE	\$0	\$0		\$0		\$0		\$0		\$0	
PROJECTED YEAR END BALANCE	\$166	\$166		\$166		\$166		\$166		\$166	