

ACTION ITEM

Date: October 26, 2020

To: Kari Cremascoli, Ph.D.
Superintendent

From: Corey Bultemeier, SFO
Chief School Business Official

Subject: Approve the Public Hearing on the 2020 Tax Levy

Proposed Action by the Board of Education

Approve a *Public Hearing on the Proposed Levy* scheduled to immediately precede the regular November 16, 2020 meeting of the Board of Education.

Truth in Taxation Act

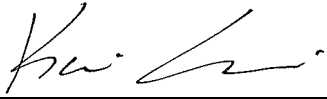
If the estimate of the aggregate tax levy (excluding Debt Service levy) exceeds 105% of the amount extended the previous year, The Truth in Taxation Act (Public Act 88-455) requires Boards of Education to hold a public hearing prior to the levy adoption. The notice for the hearing must be published in a local newspaper (no more than 14 days and no less than 7 days) prior to the date of any such hearing. Based on the levy estimate that is being recommended, the District will not be required to publish a notice or hold a public hearing. In order to be transparent, however, the District has historically published a notice and held a public hearing regardless of the amount of the levy increase.

October 19, 2020	School Finance Committee presentation of the 2020 levy material discussion & review.
October 26, 2020	Board of Education meeting. Approve 2020 Estimated Levy and Public Hearing Announcement.
November 5, 2020	Public Hearing published in a newspaper with general circulation within the school district no more than fourteen nor less than seven days prior to the public hearing.
November 16, 2020	Scheduled Board of Education meeting. Public hearing on proposed 2020 levy at 7:00 p.m. and adoption of 2020 levy.
December 29, 2020	Last day to file 2020 levy with the Cook County Clerk.

Recommendation

It is recommended the Board direct the Administration to post the notice of a public hearing and that a public hearing be held on November 16, 2020 at 7:00 p.m. in conjunction with its regular meeting. The Board must formally adopt and file the tax levy prior to December 29, 2020 in order to meet all statutory requirements.

**Recommended for presentation
to the Board of Education**

A handwritten signature in black ink, appearing to read "Kari Cremascoli", written in a cursive style.

**Kari Cremascoli, Ph.D.
Superintendent**