

Wilmette Public School District 39

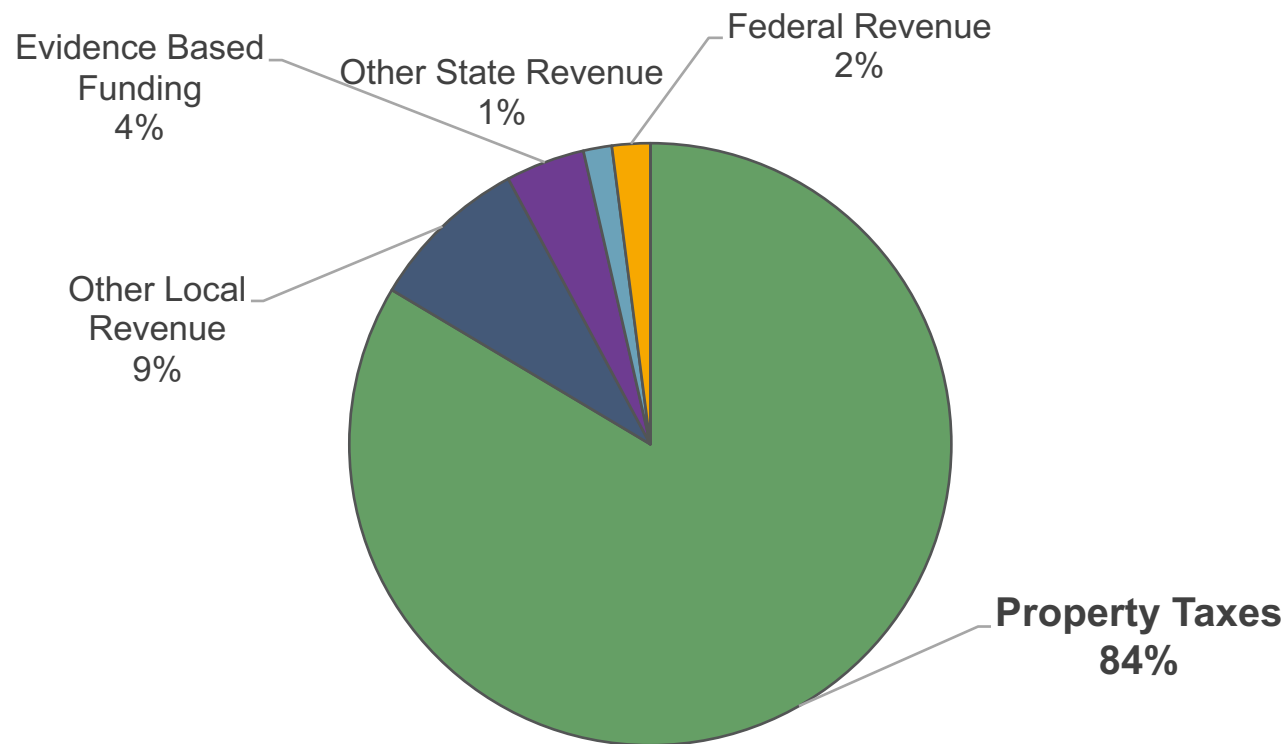
Board Of Education



**FISCAL YEAR 2021
DISTRICT 39 TENTATIVE BUDGET
April 27, 2020**

**Ellen Crispino
Business Manager/CSBO**

OPERATING REVENUE BY SOURCE



LOCAL REVENUE ASSUMPTIONS



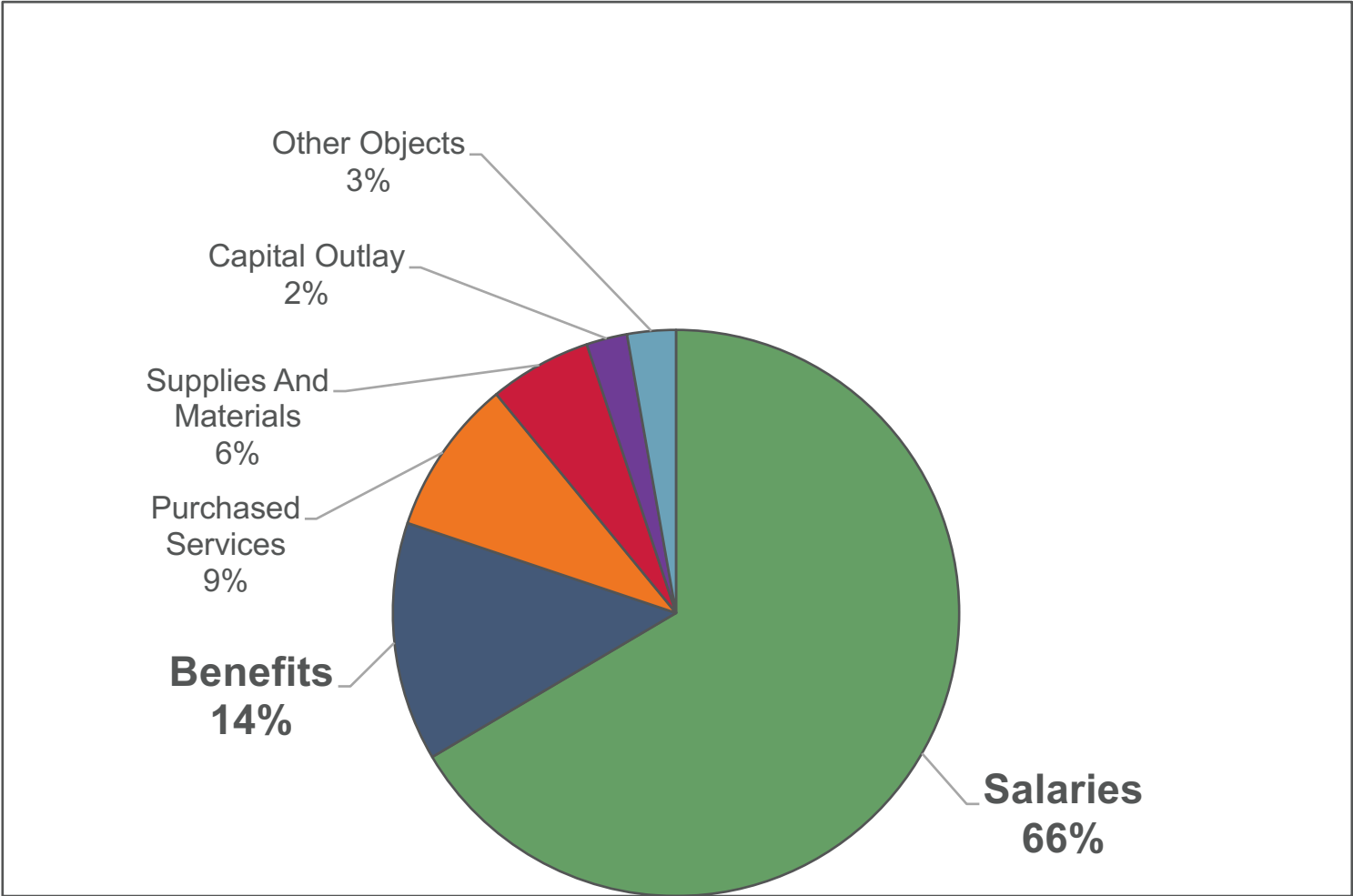
- Property Tax Revenue
 - 1.9% CPI increase for 2019 levy
 - 2.3% CPI increase for the 2020 levy
 - \$487,000 estimated for new construction
 - Collections estimated at 98%, net of refunds
- Interest Revenue is budgeted at .7% of prior year's fund balance.
- Kindergarten Enrichment Revenue - \$769K

STATE & FEDERAL REVENUE ASSUMPTIONS



- Evidence Based Funding projected at actual FY 20 allocation.
- Mandated State Categorical programs assumes the District will receive 4 payments for the year.
- Federal Grant revenue for FY 21 based on FY 20 allocations

OPERATING EXPENDITURE BY OBJECT



SALARY ASSUMPTIONS



- Total salary costs increase by 5%
 - Salary increases per contract
 - Projected staffing levels based on current enrollment
 - Addition of principal & 2 assistant principals

BENEFIT ASSUMPTIONS



- Total benefit costs increase 10.8%
 - HMO 5.5%
 - PPO & HDHP 12.83%
 - \$315K - Cooperative 90s Proportionate Share

CAPITAL PROJECT ASSUMPTIONS



- Highcrest Construction - \$1.7M
 - Conversion of old Library/Media Center to 3 classrooms
 - Large space air conditioning
- Central Renovations - \$1.7M
 - Classroom renovations
 - Large space air conditioning
- Romona & McKenzie Kindergarten Enrichment

Education Fund



- Revenues projected to increase \$1.4M (2.8%)
- Expenditures projected to increase \$3.1M (6%)
 - Salaries & Benefits \$2.8M (6.1%)
 - Other Costs - \$330K (5.3%)
- June 30, 2021 estimated fund reserve of \$25.6M

Operations & Maintenance Fund



- Revenues \$9.5M, increase of 2.3%
- Expenditures \$5.9M, decrease 4.8%
- Other Uses of Funds \$8.3M
 - \$7.5M Construction – Transfer to Capital Projects
 - \$799K Debt Certificates – Transfer to Debt Service
- June 30, 2021 estimated fund reserve of \$797K plus \$1M for bonds.

Transportation Fund



- Revenues \$1.8M, decrease of 9.5%
- Expenditures, \$2.2M, increase 10.6%
- FY 21 year-end projected deficit of \$461K
- June 30, 2021 estimated fund reserve of \$1.3M

IMRF/SS Fund



- Revenue \$1.7M, increase 1.7%
- Expenditures \$1.8M, increase 4.9%
- June 30, 2021 estimated fund reserve of \$645K

Working Cash Fund



- Revenues \$97K, decrease of \$12K
- FY 21 year-end projected surplus of \$97K
- June 30, 2021 estimated fund reserve of \$1.3M

Tort Fund



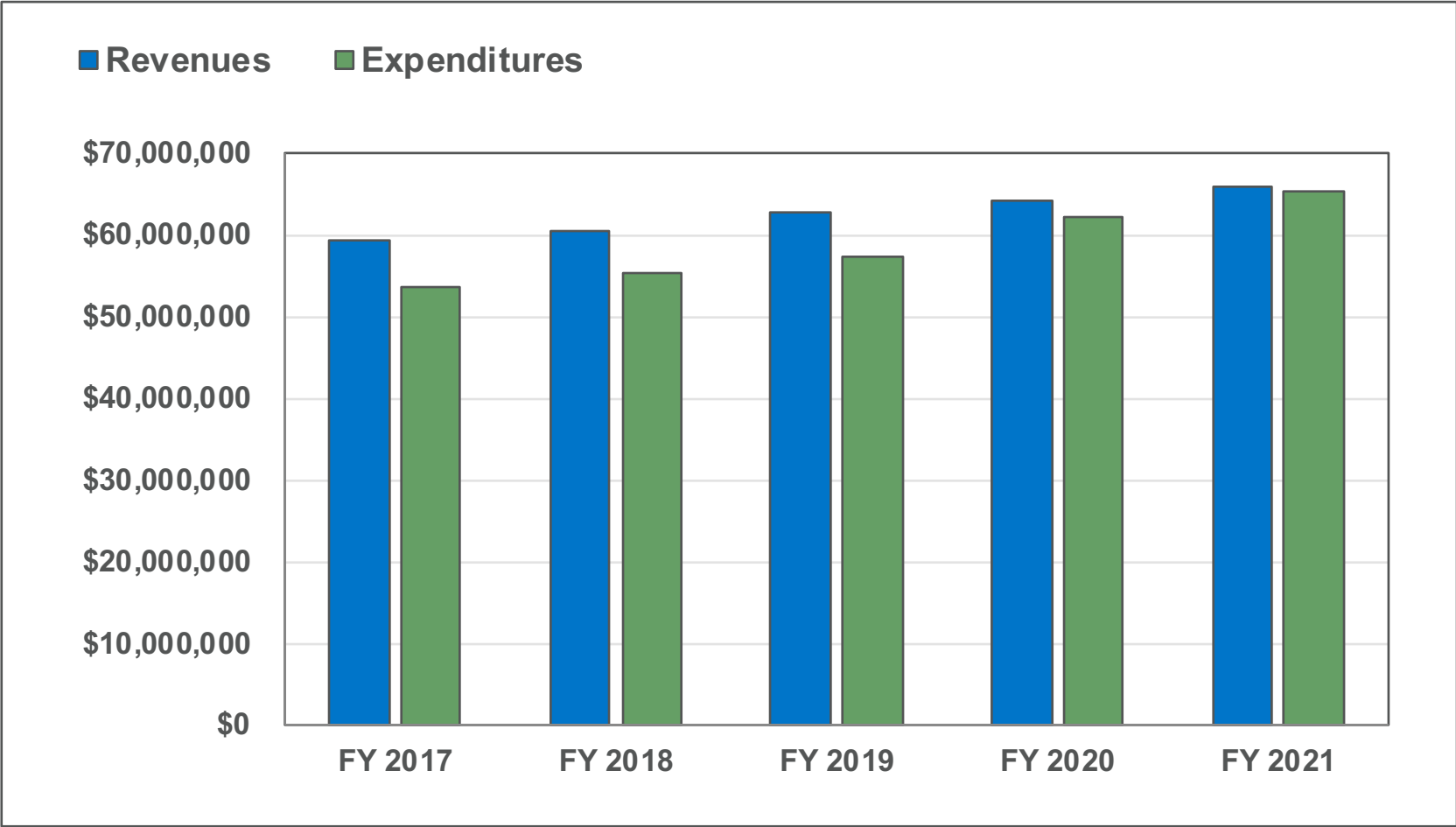
- Revenues \$734K, increase of \$186K (34%)
- Expenditures \$654K, increase \$50K (8%)
- FY 21 year-end projected surplus of \$80K
- June 30, 2021 estimated fund reserve of \$578K

OPERATING FUNDS SUMMARY



- Revenues \$65.8M, projected increase of 2.6%
- Expenditures \$65.2M, projected increase of 5.1%
- FY 21 year-end projected surplus of \$599K
- Other Uses - \$8.3M includes \$7.5M for construction & \$0.8M for debt certificates
- June 30, 2021 estimated fund reserve of \$30.2M (46.3% of expenditures)

OPERATING REVENUE & EXPENDITURES



NON-OPERATING FUNDS SUMMARY



- Debt Service Fund
 - Revenues reflect a projected decrease of 2.1%
 - Expenditures increase 3.3%
 - Surplus \$23K
- Capital Projects Fund
 - Construction projects - \$7.5M
- Health/Life Safety– in O&M Fund
- June 30, 2021 estimated fund reserve of \$1.9M



QUESTIONS?