

ACTION ITEM

Date: May 20, 2019
To: Raymond E. Lechner, Ph.D.
Superintendent
From: Ellen Crispino
Business Manager/CSBO
Subject: FY 2020 District 39 Tentative Budget and Public Budget Hearing

Proposed Action by Board of Education

Approve the FY20 Tentative Budget as contained in this report for immediate public display; and further,

Approve the publication of notice of a Public Hearing on the Tentative Budget to be held at 7:00 p.m. prior to commencing the regularly scheduled Board of Education meeting on Monday, August 26, 2019.

Background

The Board of Education must approve the publication of notice of a Public Hearing and a tentative budget to be placed on public display at least 30 days prior to adopting a final budget. A sufficient period of time exists between this evening's meeting and the regularly scheduled Board meeting in August to allow an approved tentative budget to be publicly posted. The Illinois School Code requires a school district to adopt its budget no later than the first quarter of the fiscal year, September 30. Approval of the action item above will allow the Board to hold a public hearing on the budget and further consider the adoption of the final budget in a timely manner.

The Administration recommends approval of this tentative budget as written and approval of a public hearing on the budget that would immediately precede the regularly scheduled Board meeting in August.

Operating Funds Budget

Operating Funds budgeted revenues are \$63,143,663 and budgeted expenditures are \$65,524,314, including Other Sources/(Uses) of Funds and excluding On-Behalf Contributions to the Teachers' Retirement System. The budgeted year-end fund balance reflects \$33,827,845 or 54.8% of annual expenditures in fund reserve.

The Operating Fund revenues are anticipated to increase 3.2%. There is an increase in local revenue due to the tax levy that is tied to the 2017 Consumer Price Index (CPI) of 2.1% and 2018 Consumer Price Index (CPI) of 1.9% plus new property growth. Expenditures are anticipated to increase 4.7% in the Operating Fund in FY20 compared to those budgeted for FY19.

See the chart on the next page.

Revenue	FY 2018-19	FY 2019-20	INCR (DECR)
Local	56,361,232	58,366,708	3.56%
State	3,702,475	3,651,768	-1.37%
Federal	1,125,187	1,125,187	0%
TOTAL	\$61,188,894	\$63,143,663	3.19%

Expenditures	FY 2018-19	FY 2019-20	INCR (DECR)
Salaries & Benefits	47,174,021	49,133,546	4.15%
Purchased Services	5,215,190	5,634,329	8.04%
Supplies & Materials	3,432,893	3,673,608	7.01%
Capital Outlay	1,852,279	1,795,148	-3.08%
Tuition/Other	1,284,548	1,465,426	14.08%
TOTAL	\$58,958,931	\$61,702,057	4.65%

Fund Balances

The Operating Funds budget reflects an organization's day-to-day operations. This is the budget the state examines most closely to assess the over-all financial stability of each school district. In FY20, the tentative budget expenditures, including Other Sources/(Uses) are expected to exceed revenues by \$2,380,651 resulting in an estimated ending balance of \$33,827,845. The FY20 annual expenditures include one-time planned capital projects for which revenues in the Operations & Maintenance Fund will be utilized and are reflected in the operating fund balances.

Operating Funds Budget		
Beginning Balance (FY19 Budget) 7/1/19		\$36,208,496
Revenues	\$63,143,663	
Expenditures	(\$61,702,057)	
Other Sources/(Uses)	(\$3,822,257)	
Estimated Ending Balance 6/30/20		\$33,827,845

Non-Operating Funds

The Non-Operating Funds Budget consists of three funds, Debt Service, Capital Projects and Fire Prevention/Life Safety. The Debt Service Fund reflects a commitment to repay long-term debt in the form of outstanding bonds. Debt Service obligation payments for FY20 are included in the budget as presented. The Capital Projects Fund will be used to pay for the costs related to approved construction and improvements at Highcrest Middle School and Harper Elementary School. There are no revenue or expenditures in the Life Safety Fund for FY 20. A new 10-year life safety study was completed in FY 18 where a list of projects that qualify as Life Safety was identified. A portion of these identified projects will be completed in FY20 using operating funds.

Non-Operating Funds Budget		
Beginning Balance (FY19 Budget) 7/1/19		\$1,633,544
Revenues	\$1,537,524	
Expenditures	(\$9,312,770)	
Other Sources/(Uses)	\$7,822,257	
Estimated Ending Balance 6/30/20		\$1,680,555

Operating and Non-Operating Funds can be combined to reflect all of the funds in the budget. The “All Funds” version of our budget is reflected in the official state budget documentation.

All Funds Budget		
Beginning Balance (FY19 Budget) 7/1/19		\$37,842,040
Revenues	\$64,681,187	
Expenditures	(\$71,014,827)	
Other Sources/(Uses)	\$4,000,000	
Estimated Ending Balance 6/30/20		\$35,508,400

The ending balance for all funds represents the total restricted and unrestricted reserves projected to be available to the district at the end of the budgeted fiscal year.

Summary

Based on current data and information available to date, the Tentative FY20 Budget reflects a sound representation of the financial position of the district. Adjustments throughout the Operating Funds will continue to be made as appropriate. Any revisions to the tentative budget shall be incorporated to reflect the most current information available prior to the approved budget in August.

Included in the Tentative FY20 Budget are budget notes (on page 28) providing an explanation for variances that are over 15% and \$15,000 between the 2018-19 Budget and the 2019-20 Tentative Budget. The Board will have had an opportunity to discuss the proposed tentative budget during discussion of the information item. The budget can be adjusted at any time prior to final approval.

The Administration recommends approval of this tentative budget as written and publication of notice of a public hearing on this budget that would immediately precede the regularly scheduled Board meeting in August.

Attachments

**Recommended for approval
by the Board of Education**



**Raymond E. Lechner, Ph.D.
Superintendent**

*For Publication in the Pioneer Press Wilmette Life
On Thursday, May 23, 2019*

Ad Copy

Notice of a Public Hearing

Notice is hereby given that the Board of Education of Wilmette Public Schools District 39 will hold a Public Hearing on the Wilmette Public School District 39 Budget for the fiscal year beginning July 1, 2019 and ending June 30, 2020; said Public Hearing will be held at 7:00 p.m. on the 26th day of August 2019, at the Mikaelian Education Center, 615 Locust Road, Wilmette, IL. The budget will be on file for public inspection on the District's website at www.wilmette39.org, and at the Mikaelian Education Center, 615 Locust Road, Wilmette, beginning at 8:00 a.m. on the 23rd day of May, 2019.

**Dr. Raymond Lechner, Secretary
Board of Education**

2018-19 BUDGET
OPERATING FUNDS SUMMARY

REVENUES						
ACCOUNT DESCRIPTION	2017-18 ACTUAL	2018-19 BUDGET	2019-2020 BUDGET	\$ INCREASE/(DECR)	% INCREASE/(DECR)	
FUNDS						
Educational	48,357,848	48,397,103	49,224,121	827,018	1.71%	
Tort	328,825	283,895	493,801	209,906	73.94%	[1]
Operations & Maintenance	8,487,897	8,902,582	9,670,254	767,672	8.62%	
Transportation	1,799,461	1,939,182	1,923,543	(15,639)	-0.81%	
IMRF/Social Security	1,508,088	1,574,226	1,726,603	152,377	9.68%	
Working Cash	103,421	91,906	105,341	13,435	14.62%	
TOTAL REV. ALL FUNDS	60,585,540	61,188,894	63,143,663	1,954,769	3.19%	
EXPENDITURES						
ACCOUNT DESCRIPTION	2017-18 ACTUAL	2018-19 BUDGET	2019-2020 BUDGET	\$ INCREASE/(DECR)	% INCREASE/(DECR)	
FUNDS						
Educational	47,021,911	48,613,091	51,133,046	2,519,955	5.18%	
Tort	498,491	554,337	553,098	(1,239)	-0.22%	
Operations & Maintenance	4,588,056	6,222,068	6,205,680	(16,388)	-0.26%	
Transportation	1,706,208	1,909,590	2,092,574	182,984	9.58%	
IMRF/Social Security	1,599,443	1,659,845	1,717,659	57,814	3.48%	
Working Cash	0	0	0	0	0.00%	
TOTAL EXPEND. ALL FUNDS	55,414,109	58,958,931	61,702,057	2,743,126	4.65%	
EXCESS OR (DEFICIT) REV. OVER EXPEND.	5,171,430	2,229,963	1,441,606	(788,357)	-54.69%	
OTHER FINANCING SOURCES/(USES)	(4,669,974)	(5,393,173)	(3,822,257)	1,570,916	-29.13%	[2]
NET CHANGE IN FUND BALANCE	501,457	(3,163,210)	(2,380,651)			
FUND BALANCE - JULY 1ST	38,870,249	39,371,706	36,208,496			
BUDGETED FUND BALANCE - JUNE 30	39,371,706	36,208,496	33,827,845			
Fund Balance as a % of Expenditures	71.0%	61.4%	54.8%			

Total Revenue and Expense including On-Behalf and Other Sources/(Uses)						
On-Behalf Contributions to TRS	14,117,237	14,703,185	14,703,185	0	0.00%	
Revenue with Other Sources and TRS	77,202,777	76,642,079	89,846,848	13,204,769	17.23%	
Expenditures with Other Uses and TRS	76,701,320	79,805,289	92,227,499	12,422,210	15.57%	

**2018-19 BUDGET
OPERATING FUNDS SUMMARY**

	2017-18 ACTUAL	2018-19 BUDGET	2019-2020 BUDGET	\$ INCREASE/(DECR)	% INCREASE/(DECR)
REVENUES BY SOURCE					
Tax Levy	50,219,549	51,511,742	53,153,916	1,642,174	3.19%
Other Local Revenue	5,217,437	4,849,490	5,212,792	363,302	7.49%
Bond Sale	0	0	4,000,000	4,000,000	100.00% [3]
State Revenue	18,053,964	18,405,660	18,354,953	(50,707)	-0.28%
Federal Revenue	1,211,828	1,125,187	1,125,187	0	0.00%
Other Financing Sources	2,500,000	750,000	8,000,000	7,250,000	966.67% [4]
TOTAL OPERATING FUNDS	77,202,777	76,642,079	89,846,848	13,204,769	17.23%

**2018-19 BUDGET
OPERATING FUNDS SUMMARY**

	2017-18 ACTUAL	2018-19 BUDGET	2019-2020 BUDGET	\$ INCREASE/(DECR)	% INCREASE/(DECR)
EXPENDITURES BY OBJECT					
Salaries	38,235,087	39,294,432	41,116,290	1,821,858	4.64%
Benefits	7,285,776	7,879,589	8,017,256	137,667	1.75%
TRS Match	14,117,237	14,703,185	14,703,185	0	0.00%
Purchased Services	4,528,830	5,215,190	5,634,329	419,139	8.04%
Supplies	3,160,243	3,432,893	3,673,608	240,715	7.01%
Capital Outlay	1,229,177	1,852,279	1,795,148	(57,131)	-3.08%
Other Expenses	8,144,970	7,427,721	17,287,683	9,859,962	132.75% [5]
TOTAL OPERATING FUNDS	76,701,320	79,805,289	92,227,499	12,422,210	15.57%

EXPENDITURES BY FUNCTION

Instruction	33,259,667	34,577,864	36,057,888	1,480,024	4.28%
Instructional Support	4,161,873	4,429,900	5,043,017	613,117	13.84%
Support Services	17,668,541	19,679,116	20,304,137	625,021	3.18%
Community Services	141,623	156,315	157,114	799	0.51%
Non Programmed Charges	14,299,643	14,818,921	14,843,086	24,165	0.16%
Debt Service	195,710	0	0	0	0.00%
Transfers	6,974,264	6,143,173	15,822,257	9,679,084	157.56% [6]
TOTAL OPERATING FUNDS	76,701,320	79,805,289	92,227,499	12,422,210	15.57%

2018-19 BUDGET
EDUCATIONAL FUND**REVENUES**

ACCOUNT DESCRIPTION	2017-18 ACTUAL	2018-19 BUDGET	2019-2020 BUDGET	\$ INCREASE/(DECR)	% INCREASE/(DECR)
LOCAL					
Tax Levy	39,390,624	40,169,866	40,651,426	481,560	1.20%
Corp. Property Replacement Tax	412,617	382,539	382,539	0	0.00%
Tuition	709,345	672,000	772,000	100,000	14.88%
Investment Earnings	401,345	323,100	564,300	241,200	74.65% [7]
Food Service	1,412,205	1,384,000	1,400,000	16,000	1.16%
Student Fees	1,164,656	1,140,000	1,144,000	4,000	0.35%
Other Local Revenue	220,318	160,736	149,901	(10,835)	-6.74%
TOTAL LOCAL REVENUE	43,711,110	44,232,241	45,064,166	831,925	1.88%
STATE					
General State Aid	2,796,994	2,796,993	2,792,120	(4,873)	-0.17%
Special Education	616,240	240,000	240,000	0	0.00%
Bilingual Education	19,323	0	0	0	0.00%
Reading Improvement	0	0	0	0	0.00%
National Board Certification	0	0	0	0	0.00%
State Library Grant	2,354	2,682	2,648	(34)	-1.27%
Other State Aid	0	0	0	0	0.00%
TRS Match	14,117,237	14,703,185	14,703,185	0	0.00%
TOTAL STATE REVENUE	17,552,148	17,742,860	17,737,953	(4,907)	-0.03%
FEDERAL					
AARA Education Funds Programs	0	0	0	0	0.00%
Food Service Aid	33,500	35,000	35,000	0	0.00%
Low Income Title 1	106,683	96,691	96,691	0	0.00%
IASA Title IV Drug Free	0	0	0	0	0.00%
IDEA Flow Through	958,368	862,611	862,611	0	0.00%
ARRA-General State Aid	0	0	0	0	0.00%
Medicare Title XIX	38,145	35,500	35,500	0	0.00%
IASA Title II Teacher Quality	57,192	61,082	61,082	0	0.00%
Other Federal Aid	17,940	34,303	34,303	0	0.00%
TOTAL FEDERAL REVENUE	1,211,828	1,125,187	1,125,187	0	0.00%
OTHER FINANCING SOURCES					
Permanent Transfers	0	0	0	0	0.00%
Sale of Equipment	0	0	0	0	0.00%
Capital Leases	0	0	0	0	0.00%
TOTAL OTH. FINANCING SOURCES	0	0	0	0	0.00%
TOTAL ED. FUND REVENUES	62,475,085	63,100,288	63,927,306	827,018	1.31%

2018-19 BUDGET
EDUCATIONAL FUND**EXPENDITURES**

ACCOUNT DESCRIPTION	2017-18 ACTUAL	2018-19 BUDGET	2019-2020 BUDGET	\$ INCREASE/(DECR)	% INCREASE/(DECR)
<i>REGULAR PROGRAMS</i>					
Salaries	13,938,872	13,963,026	14,469,993	506,967	3.63%
Benefits	1,674,758	1,752,687	1,972,837	220,150	12.56%
Purchased Services	0	0	0	0	0.00%
Supplies	216,006	228,333	221,844	(6,489)	-2.84%
Capital Outlay	29,382	102,000	101,948	(52)	-0.05%
Other Expenses	0	0	0	0	0.00%
TOTAL REGULAR PROGRAMS	15,859,017	16,046,046	16,766,622	720,576	4.49%
<i>ART</i>					
Salaries	662,205	602,817	622,567	19,750	3.28%
Benefits	100,061	105,438	92,976	(12,462)	-11.82%
Purchased Services	0	0	0	0	0.00%
Supplies	15,771	16,700	17,800	1,100	6.59%
Capital Outlay	0	0	0	0	0.00%
Other Expenses	0	0	0	0	0.00%
TOTAL ART	778,037	724,955	733,343	8,388	1.16%
<i>INSTRUMENTAL MUSIC</i>					
Salaries	294,557	446,775	428,849	(17,926)	-4.01%
Benefits	23,458	33,098	48,950	15,852	47.89% [8]
Purchased Services	30,489	31,380	26,380	(5,000)	-15.93%
Supplies	25,334	24,300	23,000	(1,300)	-5.35%
Capital Outlay	10,744	11,767	10,000	(1,767)	-15.02%
Other Expenses	0	0	0	0	0.00%
TOTAL INSTRUMENTAL MUSIC	384,582	547,320	537,179	(10,141)	-1.85%
<i>VOCAL AND GENERAL MUSIC</i>					
Salaries	592,267	594,820	634,953	40,133	6.75%
Benefits	86,890	89,349	69,069	(20,280)	-22.70% [8]
Purchased Services	21,734	4,750	3,750	(1,000)	-21.05%
Supplies	15,149	14,226	12,876	(1,350)	-9.49%
Capital Outlay	0	0	0	0	0.00%
Other Expenses	0	0	0	0	0.00%
TOTAL VOCAL MUSIC	716,041	703,145	720,648	17,503	2.49%

2018-19 BUDGET
EDUCATIONAL FUND**EXPENDITURES**

ACCOUNT DESCRIPTION	2017-18 ACTUAL	2018-19 BUDGET	2019-2020 BUDGET	\$ INCREASE/(DECR)	% INCREASE/(DECR)
<i>DRAMA</i>					
Salaries	229,351	238,524	250,220	11,696	4.90%
Benefits	43,029	44,656	41,071	(3,585)	-8.03%
Purchased Services	0	0	0	0	0.00%
Supplies	1,500	1,500	2,000	500	33.33%
Capital Outlay	0	0	0	0	0.00%
Other Expenses	0	0	0	0	0.00%
TOTAL DRAMA	273,880	284,680	293,291	8,611	3.02%
<i>WORLD LANGUAGES (5-8)</i>					
Salaries	924,873	924,965	972,901	47,936	5.18%
Benefits	142,837	145,347	158,377	13,030	8.96%
Purchased Services	0	0	0	0	0.00%
Supplies	5,703	5,775	5,700	(75)	-1.30%
Capital Outlay	0	0	0	0	0.00%
Other Expenses	0	0	0	0	0.00%
TOTAL WORLD LANG. (5-8)	1,073,413	1,076,087	1,136,978	60,891	5.66%
<i>WORLD LANGUAGES (K-4)</i>					
Salaries	565,943	589,184	618,684	29,500	5.01%
Benefits	41,894	41,037	48,874	7,837	19.10%
Purchased Services	1,368	0	0	0	0.00%
Supplies	2,928	3,000	3,000	0	0.00%
Capital Outlay	0	0	0	0	0.00%
Other Expenses	0	0	0	0	0.00%
TOTAL WORLD LANG. (K-4)	612,134	633,221	670,558	37,337	5.90%
<i>PHYSICAL EDUCATION</i>					
Salaries	1,554,557	1,517,223	1,590,195	72,972	4.81%
Benefits	178,077	181,316	170,275	(11,041)	-6.09%
Purchased Services	0	0	0	0	0.00%
Supplies	11,424	11,476	11,876	400	3.49%
Capital Outlay	0	0	0	0	0.00%
Other Expenses	0	0	0	0	0.00%
TOTAL PHYSICAL EDUCATION	1,744,058	1,710,015	1,772,346	62,331	3.65%

2018-19 BUDGET
EDUCATIONAL FUND**EXPENDITURES**

ACCOUNT DESCRIPTION	2017-18 ACTUAL	2018-19 BUDGET	2019-2020 BUDGET	\$ INCREASE/(DECR)	% INCREASE/(DECR)
<i>TECHNOLOGY INSTRUCTION</i>					
Salaries	877,417	904,461	950,337	45,876	5.07%
Benefits	131,973	139,345	122,203	(17,142)	-12.30%
Purchased Services	0	0	0	0	0.00%
Supplies	35,243	40,000	39,500	(500)	-1.25%
Capital Outlay	0	0	0	0	0.00%
Other Expenses	0	0	0	0	0.00%
TOTAL TECH. INSTRUCTION	1,044,632	1,083,806	1,112,040	28,234	2.61%
<i>BILINGUAL EDUCATION</i>					
Salaries	309,205	340,754	369,914	29,160	8.56%
Benefits	45,142	60,031	45,247	(14,784)	-24.63%
Purchased Services	1,200	4,100	4,100	0	0.00%
Supplies	8,204	18,955	18,955	0	0.00%
Capital Outlay	0	0	0	0	0.00%
Other Expenses	3,339	16,226	16,226	0	0.00%
TOTAL BILINGUAL EDUCATION	367,090	440,066	454,442	14,376	3.27%
<i>READING PROGRAM</i>					
Salaries	480,085	395,618	510,791	115,173	29.11% [9]
Benefits	95,508	91,423	89,748	(1,675)	-1.83%
Purchased Services	0	0	0	0	0.00%
Supplies	0	0	0	0	0.00%
Capital Outlay	0	0	0	0	0.00%
Other Expenses	0	0	0	0	0.00%
TOTAL READING PROGRAM	575,593	487,041	600,539	113,498	23.30%

2018-19 BUDGET
EDUCATIONAL FUND**EXPENDITURES**

ACCOUNT DESCRIPTION	2017-18 ACTUAL	2018-19 BUDGET	2019-2020 BUDGET	\$ INCREASE/(DECR)	% INCREASE/(DECR)
<i>DIFFERENTIATED CURRICULUM</i>					
Salaries	663,714	691,130	774,518	83,388	12.07%
Benefits	77,976	81,369	98,892	17,523	21.54% [8]
Purchased Services	0	0	0	0	0.00%
Supplies	0	0	0	0	0.00%
Capital Outlay	0	0	0	0	0.00%
Other Expenses	0	0	0	0	0.00%
TOTAL DIFFERENTIATED CUR.	741,690	772,499	873,410	100,911	13.06%
<i>IDEA</i>					
Salaries	642,110	648,058	0	(648,058)	-100.00% [9]
Benefits	94,955	93,565	0	(93,565)	-100.00% [9]
Purchased Services	75,415	81,615	61,615	(20,000)	-24.51% [10]
Supplies	39,803	39,373	29,373	(10,000)	-25.40%
Capital Outlay	0	0	0	0	0.00%
Other Expenses	0	0	0	0	0.00%
TOTAL IDEA	852,284	862,611	90,988	(771,623)	-89.45%
<i>TITLE II-TEACHER QUALITY</i>					
Salaries	0	0	0	0	0.00%
Benefits	0	0	0	0	0.00%
Purchased Services	57,192	61,082	61,082	0	0.00%
Supplies	0	0	0	0	0.00%
Capital Outlay	0	0	0	0	0.00%
Other Expenses	0	0	0	0	0.00%
TOTAL TITLE II-TEACHER QUALITY	57,192	61,082	61,082	0	0.00%

2018-19 BUDGET
EDUCATIONAL FUND**EXPENDITURES**

ACCOUNT DESCRIPTION	2017-18 ACTUAL	2018-19 BUDGET	2019-2020 BUDGET	\$ INCREASE/(DECR)	% INCREASE/(DECR)
<i>TITLE XIX/Medicaid</i>					
Salaries	0	0	0	0	0.00%
Benefits	0	0	0	0	0.00%
Purchased Services	0	0	0	0	0.00%
Supplies	258	12,000	12,000	0	0.00%
Capital Outlay	10,702	20,000	20,000	0	0.00%
Other Expenses	0	0	0	0	0.00%
TOTAL TITLE XIX/Medicaid	10,960	32,000	32,000	0	0.00%
<i>TITLE I/Low Income</i>					
Salaries	78,822	81,840	0	(81,840)	-100.00% [9]
Benefits	9,112	9,238	0	(9,238)	-100.00% [9]
Purchased Services	14,115	5,563	5,613	50	0.90%
Supplies	18,663	50	50	0	0.00%
Capital Outlay	0	0	0	0	0.00%
Other Expenses	0	0	0	0	0.00%
TOTAL TITLE I/Low Income	120,711	96,691	5,663	(91,028)	-94.14%
<i>CROSS CATEGORICAL</i>					
Salaries	4,960,747	5,380,506	6,276,306	895,800	16.65% [9]
Benefits	882,945	1,005,364	1,203,290	197,926	19.69% [9]
Purchased Services	62,414	56,200	52,700	(3,500)	-6.23%
Supplies	11,858	25,050	23,350	(1,700)	-6.79%
Capital Outlay	0	2,000	2,000	0	0.00%
Other Expenses	150	350	350	0	0.00%
TOTAL CROSS CATEGORICAL	5,918,115	6,469,470	7,557,996	1,088,526	16.83%
<i>EARLY CHILDHOOD</i>					
Salaries	797,570	812,851	741,432	(71,419)	-8.79%
Benefits	140,839	162,614	119,893	(42,721)	-26.27% [8]
Purchased Services	0	4,240	4,240	0	0.00%
Supplies	1,940	4,310	4,310	0	0.00%
Capital Outlay	0	1,500	1,500	0	0.00%
Other Expenses	0	0	0	0	0.00%
TOTAL EARLY CHILDHOOD	940,349	985,515	871,375	(114,140)	-11.58%

2018-19 BUDGET
EDUCATIONAL FUND**EXPENDITURES**

ACCOUNT DESCRIPTION	2017-18 ACTUAL	2018-19 BUDGET	2019-2020 BUDGET	\$ INCREASE/(DECR)	% INCREASE/(DECR)
<i>CO-CURRICULAR</i>					
Salaries	80,821	81,008	83,438	2,430	3.00%
Benefits	1,085	1,181	1,294	113	9.57%
Purchased Services	9,053	11,000	11,000	0	0.00%
Supplies	12,000	12,000	12,000	0	0.00%
Capital Outlay	0	0	0	0	0.00%
Other Expenses	0	0	0	0	0.00%
TOTAL CO-CURRICULAR	102,959	105,189	107,732	2,543	2.42%
<i>SUMMER SCHOOL</i>					
Salaries	210,190	290,550	309,450	18,900	6.50%
Benefits	2,285	4,100	4,456	356	8.68%
Purchased Services	11,513	15,750	16,725	975	6.19%
Supplies	21,474	30,000	30,000	0	0.00%
Capital Outlay	0	0	0	0	0.00%
Other Expenses	0	0	0	0	0.00%
TOTAL SUMMER SCHOOL	245,463	340,400	360,631	20,231	5.94%
<i>SPECIAL ED EXT SCHOOL YR</i>					
Salaries	0	1,000	1,000	0	0.00%
Benefits	0	25	25	0	0.00%
Purchased Services	0	0	0	0	0.00%
Supplies	0	0	0	0	0.00%
Capital Outlay	0	0	0	0	0.00%
Other Expenses	0	0	0	0	0.00%
Tuition	81,209	100,000	100,000	0	0.00%
TOTAL SPEC ED EXT SCHOOL YR	81,209	101,025	101,025	0	0.00%
<i>OCCUP & PHY THERAPY</i>					
Salaries	541,353	587,502	767,894	180,392	30.70% [9,11]
Benefits	43,690	47,869	85,876	38,007	79.40% [8,11]
Purchased Services	9,657	6,150	4,450	(1,700)	-27.64%
Supplies	1,430	5,300	3,000	(2,300)	-43.40%
Capital Outlay	0	0	0	0	0.00%
Other Expenses	164	300	300	0	0.00%
TOTAL OCCUP & PHY THERAPY	596,294	647,121	861,520	214,399	33.13%

2018-19 BUDGET
EDUCATIONAL FUND**EXPENDITURES**

ACCOUNT DESCRIPTION	2017-18 ACTUAL	2018-19 BUDGET	2019-2020 BUDGET	\$ INCREASE/(DECR)	% INCREASE/(DECR)
<i>SOCIAL WORKER SERVICES</i>					
Salaries	810,618	876,068	1,036,732	160,664	18.34% [12]
Benefits	80,279	98,396	109,212	10,816	10.99%
Purchased Services	12,578	1,640	340	(1,300)	-79.27%
Supplies	464	1,575	1,575	0	0.00%
Capital Outlay	0	0	0	0	0.00%
Other Expenses	0	0	0	0	0.00%
TOTAL SOCIAL WORKER SERVICES	903,939	977,679	1,147,859	170,180	17.41%
<i>HEALTH SERVICES</i>					
Salaries	282,387	291,809	299,937	8,128	2.79%
Benefits	30,739	34,190	49,865	15,675	45.85% [8]
Purchased Services	10,179	37,400	37,400	0	0.00%
Supplies	5,394	6,450	6,450	0	0.00%
Capital Outlay	0	0	0	0	0.00%
Other Expenses	469	300	300	0	0.00%
TOTAL HEALTH SERVICES	329,169	370,149	393,952	23,803	6.43%
<i>PSYCHOLOGICAL SERVICES</i>					
Salaries	515,845	610,911	637,568	26,657	4.36%
Benefits	73,274	88,201	77,204	(10,997)	-12.47%
Purchased Services	0	2,250	0	(2,250)	-100.00%
Supplies	1,222	3,800	3,800	0	0.00%
Capital Outlay	0	800	800	0	0.00%
Other Expenses	0	0	0	0	0.00%
TOTAL PSYCHOLOGICAL SERVICES	590,341	705,962	719,372	13,410	1.90%
<i>SPEECH/LANGUAGE SERVICES</i>					
Salaries	716,455	748,336	861,756	113,420	15.16% [13]
Benefits	89,873	102,734	104,988	2,254	2.19%
Purchased Services	35,654	3,350	1,750	(1,600)	-47.76%
Supplies	1,334	3,700	3,700	0	0.00%
Capital Outlay	0	0	0	0	0.00%
Other Expenses	0	0	0	0	0.00%
TOTAL SPEECH SERVICES	843,316	858,120	972,194	114,074	13.29%

2018-19 BUDGET
EDUCATIONAL FUND**EXPENDITURES**

ACCOUNT DESCRIPTION	2017-18 ACTUAL	2018-19 BUDGET	2019-2020 BUDGET	\$ INCREASE/(DECR)	% INCREASE/(DECR)
<i>MEDIA CENTERS</i>					
Salaries	714,933	677,306	733,132	55,826	8.24%
Benefits	116,292	115,750	138,109	22,359	19.32% [8]
Purchased Services	2,358	3,200	3,200	0	0.00%
Supplies	65,233	74,613	73,679	(934)	-1.25%
Capital Outlay	0	0	0	0	0.00%
Other Expenses	0	0	0	0	0.00%
TOTAL MEDIA CENTERS	898,815	870,869	948,120	77,251	8.87%
<i>BOARD OF EDUCATION</i>					
Salaries	74,752	79,237	85,000	5,763	7.27%
Benefits	7,998	7,804	8,186	382	4.89%
Purchased Services	108,259	174,500	174,500	0	0.00%
Supplies	12,979	10,000	10,000	0	0.00%
Capital Outlay	0	0	0	0	0.00%
Other Expenses	11,883	8,000	8,000	0	0.00%
TOTAL BOARD OF EDUCATION	215,871	279,541	285,686	6,145	2.20%
<i>ADMINISTRATIVE SERVICES</i>					
Salaries	327,874	368,634	336,308	(32,326)	-8.77%
Benefits	63,022	70,149	62,329	(7,820)	-11.15%
Purchased Services	9,198	9,000	9,000	0	0.00%
Supplies	1,470	1,985	1,985	0	0.00%
Capital Outlay	0	1,000	1,000	0	0.00%
Other Expenses	14,444	14,000	14,000	0	0.00%
TOTAL ADMINISTRATIVE SERVICES	416,008	464,768	424,622	(40,146)	-8.64%
<i>STUDENT SERVICES</i>					
Salaries	330,861	263,660	299,967	36,307	13.77%
Benefits	63,083	55,474	23,513	(31,961)	-57.61% [8]
Purchased Services	9,703	6,184	6,184	0	0.00%
Supplies	2,198	2,284	2,284	0	0.00%
Capital Outlay	0	0	0	0	0.00%
Other Expenses	583	1,125	1,125	0	0.00%
TOTAL STUDENT SERVICES	406,428	328,727	333,073	4,346	1.32%

2018-19 BUDGET
EDUCATIONAL FUND**EXPENDITURES**

ACCOUNT DESCRIPTION	2017-18 ACTUAL	2018-19 BUDGET	2019-2020 BUDGET	\$ INCREASE/(DECR)	% INCREASE/(DECR)
<i>SCHOOL OFFICES</i>					
Salaries	1,592,847	1,711,066	1,751,293	40,227	2.35%
Benefits	368,294	374,846	255,335	(119,511)	-31.88% [8,14]
Purchased Services	18,883	21,035	21,785	750	3.57%
Supplies	77,442	83,238	81,251	(1,987)	-2.39%
Capital Outlay	3,878	1,300	2,500	1,200	92.31%
Other Expenses	385	4,947	3,925	(1,022)	-20.66%
TOTAL SCHOOL OFFICES	2,061,729	2,196,432	2,116,089	(80,343)	-3.66%
<i>BUSINESS SUPPORT SERVICES</i>					
Salaries	100,824	66,326	78,832	12,506	18.86%
Benefits	5,902	6,020	9,518	3,498	58.11%
Purchased Services	2,393	5,200	4,500	(700)	-13.46%
Supplies	5,255	6,000	6,700	700	11.67%
Capital Outlay	0	0	0	0	0.00%
Other Expenses	1,991	2,200	2,200	0	0.00%
TOTAL BUSINESS SUPPORT SERV	116,365	85,746	101,750	16,004	18.66%
<i>FISCAL SERVICES</i>					
Salaries	236,637	252,792	239,818	(12,974)	-5.13%
Benefits	37,957	39,197	31,496	(7,701)	-19.65%
Purchased Services	16,247	22,600	30,950	8,350	36.95%
Supplies	0	0	0	0	0.00%
Capital Outlay	3,658	4,000	4,000	0	0.00%
Other Expenses	76,236	95,000	95,000	0	0.00%
TOTAL FISCAL SERVICES	370,734	413,589	401,264	(12,325)	-2.98%
<i>FOOD SERVICES</i>					
Salaries	757,630	760,115	752,048	(8,067)	-1.06%
Benefits	117,133	120,355	113,743	(6,612)	-5.49%
Purchased Services	10,516	18,250	18,650	400	2.19%
Supplies	992,991	968,650	974,250	5,600	0.58%
Capital Outlay	8,861	10,000	20,000	10,000	100.00%
Other Expenses	0	0	0	0	0.00%
TOTAL FOOD SERVICES	1,887,130	1,877,370	1,878,691	1,321	0.07%

2018-19 BUDGET
EDUCATIONAL FUND**EXPENDITURES**

ACCOUNT DESCRIPTION	2017-18 ACTUAL	2018-19 BUDGET	2019-2020 BUDGET	\$ INCREASE/(DECR)	% INCREASE/(DECR)
<i>CURRICULUM & STAFF SERVICES</i>					
Salaries	624,394	602,532	630,256	27,724	4.60%
Benefits	77,839	75,845	53,355	(22,490)	-29.65% [8]
Purchased Services	31,928	68,500	68,500	0	0.00%
Supplies	327,707	334,500	533,000	198,500	59.34% [15]
Capital Outlay	0	0	0	0	0.00%
Other Expenses	3,555	3,600	2,500	(1,100)	-30.56%
TOTAL CUR & STAFF SERVICES	1,065,423	1,084,977	1,287,611	202,634	18.68%
<i>INFORMATION PROCESSING</i>					
Salaries	0	0	0	0	0.00%
Benefits	0	0	0	0	0.00%
Purchased Services	208,943	224,000	221,000	(3,000)	-1.34%
Supplies	10,513	8,500	8,500	0	0.00%
Capital Outlay	0	0	0	0	0.00%
Other Expenses	0	0	0	0	0.00%
TOTAL INFORMATION PROCESSING	219,455	232,500	229,500	(3,000)	-1.29%
<i>HUMAN RESOURCES SERVICES</i>					
Salaries	291,810	321,969	340,119	18,150	5.64%
Benefits	51,872	52,647	37,089	(15,558)	-29.55% [14]
Purchased Services	31,489	44,100	46,200	2,100	4.76%
Supplies	2,419	2,500	3,000	500	20.00%
Capital Outlay	0	7,600	5,000	(2,600)	-34.21%
Other Expenses	3,418	3,000	3,000	0	0.00%
TOTAL HUMAN RESOURCES SERV	381,008	431,816	434,408	2,592	0.60%
<i>TECHNOLOGY SUPPORT SERV</i>					
Salaries	450,504	452,867	490,053	37,186	8.21%
Benefits	55,403	59,743	77,929	18,186	30.44% [8]
Purchased Services	99,876	111,200	96,200	(15,000)	-13.49%
Supplies	317,519	369,800	461,850	92,050	24.89% [16]
Capital Outlay	918,218	499,200	671,400	172,200	34.50% [16]
Other Expenses	0	0	0	0	0.00%
TOTAL TECH SUPPORT SERV	1,841,519	1,492,810	1,797,432	304,622	20.41%

**2018-19 BUDGET
EDUCATIONAL FUND**

EXPENDITURES

ACCOUNT DESCRIPTION	2017-18 ACTUAL	2018-19 BUDGET	2019-2020 BUDGET	\$ INCREASE/(DECR)	% INCREASE/(DECR)
<i>CHILD CARE SERVICES</i>					
Salaries	123,842	122,515	125,614	3,099	2.53%
Benefits	0	0	0	0	0.00%
Purchased Services	0	300	0	(300)	-100.00%
Supplies	17,781	19,500	19,500	0	0.00%
Capital Outlay	0	0	0	0	0.00%
Other Expenses	0	0	0	0	0.00%
TOTAL CHILD CARE SERVICES	141,623	142,315	145,114	2,799	1.97%
<i>AFTER SCHOOL PROGRAMMING</i>					
Salaries	0	14,000	12,000	(2,000)	-14.29%
Benefits	0	0	0	0	0.00%
Purchased Services	0	0	0	0	0.00%
Supplies	0	0	0	0	0.00%
Capital Outlay	0	0	0	0	0.00%
Other Expenses	0	0	0	0	0.00%
TOTAL AFTER SCH PROGRAMMING	0	14,000	12,000	(2,000)	-14.29%
<i>OTHER SUPPORT SERVICES</i>					
Benefits	294,672	445,000	445,000	0	0.00%
OTHER SUPPORT SERVICES	294,672	445,000	445,000	0	0.00%
<i>TUITION EXPENSE</i>					
Regular Programs	74,982	85,000	85,000	0	0.00%
Special Programs	685,276	930,000	1,113,000	183,000	19.68% [17]
TOTAL TUITION EXPENSE	760,258	1,015,000	1,198,000	183,000	18.03%
<i>DEBT SERVICE</i>					
Principal Payments- Capital Lease	192,439	0	0	0	0.00%
Interest Payments-Lease	3,271	0	0	0	0.00%
TOTAL DEBT SERVICE	195,710	0	0	0	0.00%
<i>NONPROGRAMMED CHARGES</i>					
Payments for Special Ed Programs	182,406	115,736	139,901	24,165	20.88% [18]
TRS Match	14,117,237	14,703,185	14,703,185	0	0.00%
Permanent Transfer	2,500,000	750,000	4,000,000	3,250,000	433.33% [19]
TOTAL NONPROGRAM CHARGES	16,799,643	15,568,921	18,843,086	3,274,165	21.03%
TOTAL EDUCATIONAL FUND EXPENDITURES	63,834,858	64,066,276	69,836,231	5,771,955	9.01%

**2018-19 BUDGET
EDUCATIONAL FUND**

EXPENDITURES BY OBJECT	2017-18 ACTUAL	2018-19 BUDGET	2019-2020 BUDGET	\$ INCREASE/(DECR)	% INCREASE/(DECR)
Salaries	36,356,870	37,312,755	39,083,875	1,771,120	4.75%
Benefits	5,350,148	5,835,403	5,970,224	134,821	2.31%
TRS Match	14,117,237	14,703,185	14,703,185	0	0.00%
Purchased Services	1,084,759	1,150,275	1,131,715	(18,560)	-1.61%
Supplies	2,286,607	2,389,443	2,662,158	272,715	11.41%
Capital Outlay	985,443	661,167	840,148	178,981	27.07% [16]
Other Expenses	3,653,795	2,014,048	5,444,926	3,430,878	170.35% [17,19]
TOTAL EDUCATIONAL FUND EXPENDITURES BY OBJECT	63,834,858	64,066,276	69,836,231	5,769,955	9.01%

2018-19 BUDGET
TORT FUND**REVENUES**

ACCOUNT DESCRIPTION	2017-18 ACTUAL	2018-19 BUDGET	2019-2020 BUDGET	\$ INCREASE/(DECR)	% INCREASE/(DECR)
LOCAL					
Tax Levy	321,232	276,080	483,906	207,826	75.28% [1]
Investment Earnings	7,593	7,815	9,895	2,080	26.62%
Rentals	0	0	0	0	0.00%
Other Local Revenue	0	0	0	0	0.00%
TOTAL LOCAL REVENUE	328,825	283,895	493,801	209,906	73.94%
TOTAL TORT FUND REVENUES	328,825	283,895	493,801	209,906	73.94%

2018-19 BUDGET
TORT FUND**EXPENDITURES**

ACCOUNT DESCRIPTION	2017-18 ACTUAL	2018-19 BUDGET	2019-2020 BUDGET	\$ INCREASE/(DECR)	% INCREASE/(DECR)
TORT FUND					
Salaries	187,874	191,118	202,871	11,753	6.15%
Benefits	32,503	33,219	20,227	(12,992)	-39.11%
Purchased Services	278,115	330,000	330,000	0	0.00%
Supplies & Materials	0	0	0	0	0.00%
Capital Outlay	0	0	0	0	0.00%
Other	0	0	0	0	0.00%
TOTAL TORT FUND EXPENDITURES	498,491	554,337	553,098	(1,239)	-0.22%

**2018-19 BUDGET
OPERATIONS & MAINTENANCE FUND**

REVENUES

ACCOUNT DESCRIPTION	2017-18 ACTUAL	2018-19 BUDGET	2019-2020 BUDGET	\$ INCREASE/(DECR)	% INCREASE/(DECR)
LOCAL					
Tax Levy	8,282,399	8,812,082	9,594,264	782,182	8.88%
Investment Earnings	33,063	30,500	18,990	(11,510)	-37.74%
Rentals	6,553	10,000	7,000	(3,000)	-30.00%
Other Local Revenue	165,007	50,000	50,000	0	0.00%
TOTAL LOCAL REVENUE	8,487,022	8,902,582	9,670,254	767,672	8.62%
OTHER FINANCING SOURCES					
State Grant Revenue	875	0	0	0	0.00%
Permanent Transfer	2,500,000	750,000	8,000,000	7,250,000	966.67% [4]
Sale of Equipment	0	0	0	0	0.00%
Sale of Bonds	0	0	0	0	0.00%
TOTAL OTHER FINANCING SOURCES	2,500,875	750,000	8,000,000	7,250,000	966.67%
TOTAL O & M FUND REVENUES	10,987,897	9,652,582	17,670,254	8,017,672	83.06%

**2018-19 BUDGET
OPERATIONS & MAINTENANCE FUND**

EXPENDITURES

ACCOUNT DESCRIPTION	2017-18 ACTUAL	2018-19 BUDGET	2019-2020 BUDGET	\$ INCREASE/(DECR)	% INCREASE/(DECR)
FACILITIES IMPROVEMENTS					
Capital Outlay	234,009	1,116,112	880,000	(236,112)	-21.15% [20]
Architecture Engineering Services	751,359	821,650	1,170,514	348,864	42.46% [21]
TOTAL FACILITIES IMPROVEMENTS	985,368	1,937,762	2,050,514	112,752	5.82%
OPERATIONS					
Salaries	1,301,859	1,389,305	1,416,651	27,346	1.97%
Benefits	280,493	328,071	287,568	(40,503)	-12.35%
Purchased Services	765,957	1,069,115	974,200	(94,915)	-8.88%
Supplies	754,580	898,900	866,900	(32,000)	-3.56%
Capital Outlay	0	50,000	50,000	0	0.00%
Other Expenses	0	0	0	0	0.00%
TOTAL OPERATIONS	3,102,890	3,735,391	3,595,319	(140,072)	-3.75%
MAINTENANCE					
Salaries	337,870	349,295	358,867	9,572	2.74%
Benefits	20,527	20,370	19,480	(890)	-4.37%
Purchased Services	16,035	13,750	16,000	2,250	16.36%
Supplies	115,641	140,500	140,500	0	0.00%
Capital Outlay	9,725	25,000	25,000	0	0.00%
Other Expenses	0	0	0	0	0.00%
TOTAL MAINTENANCE	499,799	548,915	559,847	10,932	1.99%
OTHER FINANCING USES					
OTHER	4,474,264	5,393,173	7,822,257	2,429,084	45.04% [22]
TOTAL OTHER FINANCING USES	4,474,264	5,393,173	7,822,257	2,429,084	45.04%
TOTAL O & M FUND EXPENDITURES	9,062,320	11,615,241	14,027,937	2,412,696	20.77%

**2018-19 BUDGET
TRANSPORTATION FUND**

REVENUES

ACCOUNT DESCRIPTION	2017-18 ACTUAL	2018-19 BUDGET	2019-2020 BUDGET	\$ INCREASE/(DECR)	% INCREASE/(DECR)
LOCAL					
Tax Levy	650,335	622,582	641,323	18,741	3.01%
Transportation Fees	626,717	639,000	638,000	(1,000)	-0.16%
Investment Earnings	18,849	14,800	27,220	12,420	83.92%
Other Local Revenue	2,621	0	0	0	0.00%
TOTAL LOCAL REVENUE	1,298,520	1,276,382	1,306,543	30,161	2.36%
STATE					
Regular Aid	9,251	9,800	9,000	(800)	-8.16%
Special Education Aid	491,690	653,000	608,000	(45,000)	-6.89%
Other State Aid	0	0	0	0	0.00%
TOTAL STATE REVENUE	500,941	662,800	617,000	(45,800)	-6.91%
OTHER FINANCING SOURCES					
Sale of Equipment	0	0	0	0	0.00%
TOTAL OTHER FINANCING SOURCES	0	0	0	0	0.00%
TOTAL TRANSPORTATION FUND REVENUES	1,799,461	1,939,182	1,923,543	(15,639)	-0.81%

**2018-19 BUDGET
TRANSPORTATION FUND**

EXPENDITURES

ACCOUNT DESCRIPTION	2017-18 ACTUAL	2018-19 BUDGET	2019-2020 BUDGET	\$ INCREASE/(DECR)	% INCREASE/(DECR)
PUPIL TRANSPORTATION					
Salaries	50,614	51,959	54,026	2,067	3.98%
Benefits	2,662	2,681	2,098	(583)	-21.75%
Purchased Services	1,632,605	1,830,400	2,011,900	181,500	9.92% [23]
Supplies & Materials	3,415	4,050	4,050	0	0.00%
Capital Outlay	0	0	0	0	0.00%
Other	16,912	20,500	20,500	0	0.00%
TOTAL PUPIL TRANS.	1,706,208	1,909,590	2,092,574	182,984	9.58%
OTHER FINANCING USES					
Permanent Transfer	0	0	0	0	0.00%
TOTAL OTHER FINANCING USES	0	0	0	0	0.00%
TOTAL TRANSPORTATION FUND EXPENDITURES	1,706,208	1,909,590	2,092,574	182,984	9.58%

**2018-19 BUDGET
IMRF/SOCIAL SECURITY FUND**

REVENUES

ACCOUNT DESCRIPTION	2017-18 ACTUAL	2018-19 BUDGET	2019-2020 BUDGET	\$ INCREASE/(DECR)	% INCREASE/(DECR)
LOCAL					
Tax Levy	1,480,972	1,549,426	1,697,614	148,188	9.56%
Corporate Property Replacement Tax	17,600	17,600	17,600	0	0.00%
Investment Earnings	9,516	7,200	11,389	4,189	58.18%
Other Local Revenue	0	0	0	0	0.00%
TOTAL LOCAL REVENUE	1,508,088	1,574,226	1,726,603	152,377	9.68%
STATE					
Regular Aid	0	0	0	0	0.00%
TOTAL STATE REVENUE	0	0	0	0	0.00%
TOTAL IMRF/SS FUND REVENUES	1,508,088	1,574,226	1,726,603	152,377	9.68%

**2018-19 BUDGET
IMRF/SOCIAL SECURITY FUND**

EXPENDITURES

ACCOUNT DESCRIPTION	2017-18 ACTUAL	2018-19 BUDGET	2019-2020 BUDGET	\$ INCREASE/(DECR)	% INCREASE/(DECR)
RETIREMENT					
IMRF	641,132	612,658	618,169	5,511	0.90%
FICA	431,146	482,280	505,206	22,926	4.75%
Medicare	527,165	564,907	594,284	29,377	5.20%
TOTAL RETIREMENT	1,599,443	1,659,845	1,717,659	57,814	3.48%
TOTAL IMRF/SS FUND	1,599,443	1,659,845	1,717,659	57,814	3.48%
OTHER FINANCING USES					
Permanent Transfer	0	0	0	0	0.00%
TOTAL OTHER FINANCING USES	0	0	0	0	0.00%
TOTAL IMRF/SS FUND EXPENDITURES	1,599,443	1,659,845	1,717,659	57,814	3.48%

**2018-19 BUDGET
WORKING CASH FUND**

REVENUES

ACCOUNT DESCRIPTION	2017-18 ACTUAL	2018-19 BUDGET	2019-2020 BUDGET	\$ INCREASE/(DECR)	% INCREASE/(DECR)
LOCAL					
Tax Levy	93,988	81,706	85,383	3,677	4.50%
Investment Earnings	9,433	10,200	19,958	9,758	95.67%
Bond Sale	0	0	4,000,000	4,000,000	100.00% [3]
TOTAL LOCAL REVENUE	103,421	91,906	4,105,341	4,013,435	4366.89%
TOTAL WORKING CASH FUND REVENUES	103,421	91,906	4,105,341	4,013,435	4366.89%

**2018-19 BUDGET
WORKING CASH FUND**

EXPENDITURES

ACCOUNT DESCRIPTION	2017-18 ACTUAL	2018-19 BUDGET	2019-2020 BUDGET	\$ INCREASE/(DECR)	% INCREASE/(DECR)
PERMANENT TRANSFER	0	0	4,000,000	4,000,000	100.00% [3]
TOTAL WORKING CASH FUND EXPENDITURES	0	0	4,000,000	4,000,000	4000.00%

**2018-19 BUDGET
NON OPERATING FUNDS (CAPITAL FUNDS) SUMMARY**

REVENUES					
ACCOUNT DESCRIPTION	2017-18 ACTUAL	2018-19 BUDGET	2019-2020 BUDGET	\$ INCREASE/(DECR)	% INCREASE/(DECR)
FUNDS					
Debt Service	5,879,290	2,246,626	2,337,166	90,540	4.03%
Capital Projects	3,711,521	4,593,630	7,022,614	2,428,984	52.88% [22]
Life Safety	1	1	1	0	0.00%
TOTAL REV. ALL FUNDS	9,590,812	6,840,257	9,359,781	2,519,524	36.83%
EXPENDITURES					
ACCOUNT DESCRIPTION	2017-18 ACTUAL	2018-19 BUDGET	2019-2020 BUDGET	\$ INCREASE/(DECR)	% INCREASE/(DECR)
FUNDS					
Debt Service	5,929,614	2,251,239	2,290,156	38,917	1.73%
Capital Projects	3,711,521	4,593,630	7,022,614	2,428,984	52.88% [22]
Life Safety	0	0	0	0	0.00%
TOTAL EXPEND. ALL FUNDS	9,641,135	6,844,869	9,312,770	2,467,901	36.05%
EXCESS OR (DEFICIT) REVENUES OVER EXPENDITURES	(50,322)	(4,612)	47,011		
FUND BAL. - JULY 1	1,688,478	1,638,156	1,633,544		
BUDGETED FUND BAL.-JUNE 30	1,638,156	1,633,544	1,680,555		

2018-19 BUDGET
DEBT SERVICE FUND**REVENUES**

ACCOUNT DESCRIPTION	2017-18 ACTUAL	2018-19 BUDGET	2019-2020 BUDGET	\$ INCREASE/(DECR)	% INCREASE/(DECR)
LOCAL					
Tax Levy	1,300,958	1,432,683	1,508,122	75,439	5.27%
Bond Sale	3,605,000	0	0	0	0.00%
Investment Earnings	14,880	14,400	29,401	15,001	104.17% [7]
Transfers	958,453	799,543	799,643	100	0.01%
Other	0	0	0	0	0.00%
TOTAL LOCAL REVENUES	5,879,290	2,246,626	2,337,166	90,540	4.03%
TOTAL DEBT SERVICE FUND REVENUES	5,879,290	2,246,626	2,337,166	90,540	4.03%

2018-19 BUDGET
DEBT SERVICE FUND**EXPENDITURES**

ACCOUNT DESCRIPTION	2017-18 ACTUAL	2018-19 BUDGET	2019-2020 BUDGET	\$ INCREASE/(DECR)	% INCREASE/(DECR)
DEBT SERVICE					
Principal-Bonds	1,560,000	1,760,000	1,845,000	85,000	4.83%
Interest-Bonds	576,849	487,239	441,156	(46,083)	-9.46%
Service Charge	25,325	4,000	4,000	0	0.00%
Other debt service payments-Principal	0	0	0	0	0.00%
Principal - Refunding 2007 Bonds	3,575,000	0	0	0	0.00%
Principal - Capital Leases	192,439	0	0	0	0.00%
TOTAL DEBT SERVICE FUND EXPENDITURES	5,929,614	2,251,239	2,290,156	38,917	1.73%

**2018-19 BUDGET
CAPITAL PROJECTS FUND**

REVENUES					
ACCOUNT	2017-18	2018-19	2019-2020	\$	%
DESCRIPTION	ACTUAL	BUDGET	BUDGET	INCREASE/(DECR)	INCREASE/(DECR)
LOCAL					
Tax Levy	0	0	0	0	0.00%
Investment Earnings	0	0	0	0	0.00%
Transfers	3,711,521	4,593,630	7,022,614	2,428,984	52.88% [22]
Other Revenue	0	0		0	0.00%
TOTAL LOCAL REVENUES	3,711,521	4,593,630	7,022,614	2,428,984	52.88%
TOTAL CAPITAL PROJECTS FUND REVENUES	3,711,521	4,593,630	7,022,614	2,428,984	52.88%

**2018-19 BUDGET
CAPITAL PROJECTS FUND**

EXPENDITURES					
ACCOUNT	2017-18	2018-19	2019-2020	\$	%
DESCRIPTION	ACTUAL	BUDGET	BUDGET	INCREASE/(DECR)	INCREASE/(DECR)
CAPITAL IMPROVEMENTS					
Purchased Services	0	0	0	0	0.00%
Capital Outlay	3,711,521	4,593,630	7,022,614	2,428,984	52.88% [22]
Other	0	0	-	0	0.00%
Transfers	0	0	-	0	0.00%
TOTAL CAPITAL PROJECTS FUND EXPENDITURES	3,711,521	4,593,630	7,022,614	2,428,984	52.88%

**2018-19 BUDGET
LIFE SAFETY FUND**

REVENUES

ACCOUNT DESCRIPTION	2017-18 ACTUAL	2018-19 BUDGET	2019-2020 BUDGET	\$ INCREASE/(DECR)	% INCREASE/(DECR)
LOCAL					
Tax Levy	0	0	0	0	0.00%
Bond Sale	0	0	0	0	0.00%
Investment Earnings	1	1	1	0	0.00%
Other Revenue	0	0	0	0	0.00%
TOTAL LOCAL REVENUES	1	1	1	0	0.00%
TOTAL LIFE SAFETY FUND REVENUES	1	1	1	0	0.00%

**2018-19 BUDGET
LIFE SAFETY FUND**

EXPENDITURES

ACCOUNT DESCRIPTION	2017-18 ACTUAL	2018-19 BUDGET	2019-2020 BUDGET	\$ INCREASE/(DECR)	% INCREASE/(DECR)
CAPITAL IMPROVEMENTS					
Purchased Services	0	0	0	0	0.00%
Capital Outlay	0	0	0	0	0.00%
Other	0	0	0	0	0.00%
Transfers	0	0	0	0	0.00%
TOTAL LIFE SAFETY FUND EXPENDITURES	0	0	0	0	0.00%

2018-19 BUDGET
ALL FUNDS SUMMARY

ACCOUNT DESCRIPTION	2017-18 ACTUAL	2018-19 BUDGET	2019-2020 BUDGET	\$ INCREASE/(DECR)	% INCREASE/(DECR)
FUNDS					
Operating	77,202,777	76,642,079	89,846,848	13,204,769	17.23%
Non Operating (Capital)	9,590,812	6,840,257	9,359,781	2,519,524	36.83%
TOTAL REV. ALL FUNDS	86,793,589	83,482,336	99,206,629	15,724,293	18.84%

ACCOUNT DESCRIPTION	2017-18 ACTUAL	2018-19 BUDGET	2019-2020 BUDGET	\$ INCREASE/(DECR)	% INCREASE/(DECR)
FUNDS					
Operating	76,701,320	79,805,289	92,227,499	12,422,210	15.57%
Non Operating (Capital)	9,641,135	6,844,869	9,312,770	2,467,901	36.05%
TOTAL EXPEND. ALL FUNDS	86,342,455	86,650,158	101,540,269	14,890,111	17.18%

EXCESS OR (DEFICIT) REV OVER EXPEND	451,135	(3,167,822)	(2,333,640)		
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FUND BAL - JULY 1	40,558,727	41,009,862	37,842,040		
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BUDGETED FUND BAL. - JUNE 30	41,009,862	37,842,040	35,508,400		
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2018-19 BUDGET
OPERATING FUND BALANCES

ACCOUNT DESCRIPTION	2017-18 ACTUAL	2018-19 BUDGET	2019-2020 BUDGET	\$ INCREASE/(DECR)	% INCREASE/(DECR)
EDUCATIONAL FUND					
TOTAL REVENUES	62,475,085	63,100,288	63,927,306	827,018	1.31%
TOTAL EXPENDITURES	63,834,858	64,066,276	69,836,231	5,769,955	9.01%
EXCESS OR (DEFICIT) REVENUES OVER EXPENDITURES	(1,359,773)	(965,988)	(5,908,925)		
FUND BALANCE-JULY 1ST	33,675,780	32,316,007	31,350,019		
FUND BAL.-BUDGETED JUNE 30TH	32,316,007	31,350,019	25,441,094		
TORT FUND					
TOTAL REVENUES	328,825	283,895	493,801	209,906	73.94%
TOTAL EXPENDITURES	498,491	554,337	553,098	(1,239)	-0.22%
EXCESS OR (DEFICIT) REVENUES OVER EXPENDITURES	(169,666)	(270,442)	(59,297)		
FUND BALANCE-JULY 1ST	989,849	820,183	549,741		
FUND BAL.-BUDGETED JUNE 30TH	820,183	549,741	490,444		
OPERATIONS & MAINT. FUND					
TOTAL REVENUES	10,987,897	9,652,582	17,670,254	8,017,672	83.06%
TOTAL EXPENDITURES	9,062,320	11,615,241	14,027,937	2,412,696	20.77%
EXCESS OR (DEFICIT) REVENUES OVER EXPENDITURES	1,925,577	(1,962,659)	3,642,317		
FUND BALANCE-JULY 1ST	1,092,100	3,017,677	1,055,018		
FUND BAL.-BUDGETED JUNE 30TH	3,017,677	1,055,018	4,697,335		
TRANSPORTATION FUND					
TOTAL REVENUES	1,799,461	1,939,182	1,923,543	(15,639)	-0.81%
TOTAL EXPENDITURES	1,706,208	1,909,590	2,092,574	182,984	9.58%
EXCESS OR (DEFICIT) REVENUES OVER EXPENDITURES	93,253	29,592	(169,031)		
FUND BALANCE-JULY 1ST	1,389,358	1,482,611	1,512,203		
FUND BAL.-BUDGETED JUNE 30TH	1,482,611	1,512,203	1,343,172		

2018-19 BUDGET
OPERATING FUND BALANCES

ACCOUNT DESCRIPTION	2017-18 ACTUAL	2018-19 BUDGET	2019-2020 BUDGET	\$ INCREASE/(DECR)	% INCREASE/(DECR)
IMRF/SOCIAL SECURITY FUND					
TOTAL REVENUES	1,508,088	1,574,226	1,726,603	152,377	9.68%
TOTAL EXPENDITURES	1,599,443	1,659,845	1,717,659	57,814	3.48%
EXCESS OR (DEFICIT) REVENUES OVER EXPENDITURES	(91,355)	(85,619)	8,944		
FUND BALANCE-JULY 1ST	809,683	718,328	632,709		
FUND BAL.-BUDGETED JUNE 30TH	718,328	632,709	641,653		
WORKING CASH FUND					
TOTAL REVENUES	103,421	91,906	4,105,341	4,013,435	4366.89%
TOTAL EXPENDITURES	0	0	4,000,000	4,000,000	4000.00%
EXCESS OR (DEFICIT) REVENUES OVER EXPENDITURES	103,421	91,906	105,341		
FUND BALANCE-JULY 1ST	913,479	1,016,899	1,108,805		
FUND BAL.-BUDGETED JUNE 30TH	1,016,899	1,108,805	1,214,146		
TOTAL OPERATING FUNDS					
TOTAL REVENUES	77,202,777	76,642,079	89,846,848	13,204,769	17.23%
TOTAL EXPENDITURES	76,701,320	79,805,289	92,227,499	12,422,210	15.57%
EXCESS OR (DEFICIT) REVENUES OVER EXPENDITURES	501,457	(3,163,210)	(2,380,651)		
FUND BALANCE-JULY 1ST	38,870,249	39,371,706	36,208,496		
FUND BAL.-BUDGETED JUNE 30TH	39,371,706	36,208,496	33,827,845		

**2018-19 BUDGET
NON OPERATING FUNDS (CAPITAL FUNDS) BALANCES**

ACCOUNT DESCRIPTION	2017-18 ACTUAL	2018-19 BUDGET	2019-2020 BUDGET	\$ INCREASE/(DECR)	% INCREASE/(DECR)
DEBT SERVICE FUND					
TOTAL REVENUES	5,879,290	2,246,626	2,337,166	90,540	4.03%
TOTAL EXPENDITURES	5,929,614	2,251,239	2,290,156	38,917	1.73%
EXCESS OR (DEFICIT) REVENUES OVER EXPENDITURES	(50,323)	(4,613)	47,010		
FUND BALANCE-JULY 1ST	1,688,321	1,637,997	1,633,384		
FUND BAL.-BUDGETED JUNE 30TH	1,637,997	1,633,384	1,680,394		
CAPITAL PROJECTS					
TOTAL REVENUES	3,711,521	4,593,630	7,022,614	2,428,984	52.88%
TOTAL EXPENDITURES	3,711,521	4,593,630	7,022,614	2,428,984	52.88%
EXCESS OR (DEFICIT) REVENUES OVER EXPENDITURES	0	0	0		
FUND BALANCE-JULY 1ST	0	0	0		
FUND BAL.-BUDGETED JUNE 30TH	0	0	0		
LIFE SAFETY					
TOTAL REVENUES	1	1	1	0	0.00%
TOTAL EXPENDITURES	0	0	-	0	0.00%
EXCESS OR (DEFICIT) REVENUES OVER EXPENDITURES	1	1	1		
FUND BALANCE-JULY 1ST	158	159	160		
FUND BAL.-BUDGETED JUNE 30TH	159	160	161		
TOTAL NON OPERATING FUNDS (CAPITAL FUNDS)					
TOTAL REVENUES	9,590,812	6,840,257	9,359,781	2,519,524	36.83%
TOTAL EXPENDITURES	9,641,135	6,844,869	9,312,770	2,467,901	36.05%
EXCESS OR (DEFICIT) REVENUES OVER EXPENDITURES	(50,322)	(4,612)	47,011		
FUND BALANCE-JULY 1ST	1,688,478	1,638,156	1,633,544		
FUND BAL.-BUDGETED JUNE 30TH	1,638,156	1,633,544	1,680,555		

Notes for Variances over \$15K and 15%

- [1] FY 19 included reduction of Tort Levy based on minimum fund balance requirements
- [2] \$4M bond refunding/issue for FY20 net of \$2.4M increase in transfer to Capital Projects Fund for construction
- [3] \$4M from bond refunding/issue in Working Cash transferred to O&M to fund construction
- [4] Increase in Permanent Transfer from Ed Fund and Working Cash Fund to O&M Fund for construction costs
- [5] FY 20 includes a combination of an increase in following fund transfers: \$4M from Working Cash to O&M, \$3.25M Ed Fund to O&M, \$2.43M O&M to Capital Projects, and increase of \$183K for outplaced tuition based on current
- [6] FY 20 includes increase in following fund transfers: \$4M from Working Cash to O&M, \$3.25M Ed Fund to O&M, \$2.43M O&M to Capital Projects
- [7] Interest Income for FY 20 budget based on 1.8% of FY 19 fund balance.
- [8] Increase/(Decrease) due to projected health insurance enrollment changes and insurance rates for FY 20
- [9] Grant allocations for FY20 not received yet. Salaries and benefits for FY20 are currently reflected as program expense instead of grant expense. Actual grant allocations will be updated in the final budget in August.
- [10] Decrease in IDEA purchased services to offset salaries for Special Education staffing increases
- [11] Added 1 Occupational Therapist to support Special Education students
- [12] 3 additional Social Workers to support Special Education students
- [13] Increase 1.1 Speech Teacher to support Special Education students
- [14] TRS member contributions for administrators moved from employer paid benefits to salary deduction for FY 20
- [15] Increase in supplies for new science curriculum
- [16] Purchase of iPads and related supplies and software for 2nd grade mobile learning
- [17] Increase in outplaced tuition based on current enrollments
- [18] WCSEA Transfer - salary increase
- [19] Increase in Permanent Transfer from Ed Fund to O&M Fund for construction costs
- [20] Increase in one time security costs in FY 19
- [21] Increase in Architect & Construction Management Fees due to construction projects
- [22] Increase in Permanent Transfer from O&M Fund to Capital Projects Fund for construction.
- [23] Increase due to annual cost increase and increase in outplaced students