

ACTION ITEM

Date: January 28, 2019
To: Raymond E. Lechner, Ph.D.,
Superintendent
From: Ellen Crispino
Interim Business Manager
Subject: Approval to Extend the Contract for Financial Auditing Services

Proposed Action by Board of Education

Approve the FY19 year-end audit services from the financial auditing firm of Klein Hall CPAs for a fee not to exceed \$26,000.

Background

On an annual basis, the Illinois School Code requires public school districts to submit a Board approved independent audit. In December 2014, the Board of Education approved a three-year contract with Klein Hall CPAs with the option to extend the contract annually, for up to five years.

The annual audit includes an examination of evidence supporting the amounts represented and disclosures expressed in District 39's financial statements. With the completion of the FY18 year-end audit, Klein Hall CPAs has completed the three-year contract plus a one year extension. The District has been pleased with the quality of services for all four years. This respected CPA firm will supply the Board with expert independent opinion and analysis on the district's financial position. The School Finance Committee discussed the one-year extension with a proposed fee increase of 2%.

The Administration recommends approval of the FY19 year-end audit services from the financial auditing firm of Klein Hall CPAs.

**Recommended for approval
by the Board of Education**



Raymond E. Lechner, Ph.D.
Superintendent