

ACTION ITEM

Date: May 21, 2018
To: Raymond E. Lechner, Ph.D.
Superintendent
From: Gail F. Buscemi
Business Manager
Subject: FY19 District 39 Tentative Budget and Public Budget Hearing

Proposed Action by Board of Education

Adopt the FY19 Tentative Budget as contained in this report for immediate public display; and further,

Approve the publication of notice of a Public Hearing on the Tentative Budget to be held at 7:00 p.m. prior to commencing the regularly scheduled Board of Education meeting on Monday, August 27, 2018.

Background

The Board of Education must approve the publication of notice of a Public Hearing and a tentative budget to be placed on public display at least 30 days prior to adopting a final budget. A sufficient period of time exists between this evening's meeting and the regularly scheduled Board meeting in August to allow an approved tentative budget to be publicly posted. The Illinois School Code requires a school district to adopt its budget no later than the first quarter of the fiscal year, September 30. Approval of the action item above will allow the Board to hold a public hearing on the budget and further consider the adoption of the final budget in a timely manner.

The Administration recommends adoption of this tentative budget as written and approval of a public hearing on the budget that would immediately precede the regularly scheduled Board meeting in August.

Operating Funds Budget

Operating Funds budgeted revenues are \$75,795,945 and budgeted expenditures are \$78,670,043. The budgeted year-end fund balance reflects \$32,581,390 or 55.7% of annual expenditures in fund reserve.

The Operating Fund revenues are anticipated to remain relatively flat. There is an increase in local revenue due to the tax levy that is tied to the 2017 Consumer Price Index (CPI) of 2.1% plus new property growth. This increase is offset by the reduction in the permanent transfer amount from the Education fund to the Operations & Maintenance fund for FY19 to cover planned construction projects. Expenditures are anticipated to decrease 1.1% in the Operating Fund in FY19 compared to those budgeted for FY18. Salaries are flat due to the retirement of fifteen Certified staff at the end of FY18.

See the chart on the next page.

Revenue	FY 2017-18	FY 2018-19	INCR (DECR)
Local	54,928,955	56,392,101	2.66%
State	17,509,204	17,545,948	0.21%
Federal	1,160,196	1,107,896	-4.51%
Other-Permanent Transfer	2,500,000	750,000	-70.00%
TOTAL	\$76,098,355	\$75,795,945	-0.40%

Expenditures	FY 2017-18	FY 2018-19	INCR (DECR)
Salaries & Benefits	60,749,480	60,961,365	0.35%
Purchased Services	5,056,710	5,154,372	1.93%
Supplies & Materials	3,517,425	3,420,751	-2.75%
Capital Outlay	1,430,567	1,706,079	19.26%
Other	6,258,934	6,677,476	6.69%
Permanent Transfer	2,500,000	750,000	-70.00%
TOTAL	\$79,513,116	\$78,670,043	-1.06%

Non-Operating Funds

The capital budget consists of three funds, Debt Service, Capital Projects and Fire Prevention/Life Safety. The Debt Service Fund reflects a commitment to repay long-term debt in the form of outstanding bonds. Debt Service obligation payments for FY19 are included in the budget as presented. The Capital Projects Fund will be used to pay for the costs related to approved construction and improvements at Highcrest Middle School this summer. There are no revenue or expenditures in the Life Safety Fund for FY 19. A new 10-year life safety study was completed in FY 18 where a list of projects that qualify as Life Safety was identified. A portion of these identified projects will be completed in FY19 using operating funds.

Fund Balances

The Operating Funds budget reflects an organization's day-to-day operations. This is the budget the state examines most closely to assess the over-all financial stability of each school district. In FY19, the tentative budget expenditures are expected to exceed revenues by \$2,874,098 resulting in an estimated ending balance of \$32,581,390. The FY19 annual expenditures include one-time planned capital projects for which revenues in the Operations & Maintenance Fund will be utilized and are reflected in the operating fund balances.

Operating Funds Budget	
Beginning Balance (FY18 Budget) 7/1/18	\$35,455,488
Revenues	\$75,795,945
Expenditures	\$78,670,043
Estimated Ending Balance 6/30/19	\$32,581,390

Non-Operating Funds are used to finance Fire Prevention/Life Safety projects and to pay the district's bonded indebtedness.

Non-Operating Funds Budget		
Beginning Balance (FY18 Budget) 7/1/18		\$1,513,741
Revenues	\$6,780,141	
Expenditures	\$6,844,869	
Estimated Ending Balance 6/30/19		\$1,449,013

Operating and Non-Operating Funds can be combined to reflect all of the funds in the budget. The "All Funds" version of our budget is reflected in the official state budget documentation.

All Funds Budget		
Beginning Balance (FY18 Budget) 7/1/18		\$36,969,229
Revenues	\$82,576,086	
Expenditures	\$85,514,912	
Estimated Ending Balance 6/30/19		\$34,030,403

The ending balance for all funds represents the total restricted and unrestricted reserves projected to be available to the district at the end of the budgeted fiscal year.

Summary

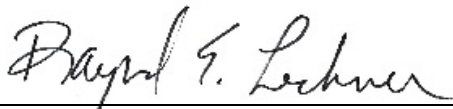
Based on current data and information available to date, the Tentative FY19 Budget reflects a sound representation of the financial position of the district. Adjustments throughout the Operating Funds will continue to be made as appropriate. Any revisions to the tentative budget shall be incorporated to reflect the most current information available prior to the approved budget in August.

Included in the Tentative FY19 Budget are budget notes (on page 28) providing an explanation for key variances between the 2017-18 Budget and the 2018-19 Tentative Budget. Year to date (YTD) actuals are reflected on the [April Financial Figures Report](#). The Board will have had an opportunity to discuss the proposed tentative budget during discussion of the information item. The budget can be adjusted at any time prior to final approval.

The Administration recommends approval of this tentative budget as written and publication of notice of a public hearing on this budget that would immediately precede the regularly scheduled Board meeting in August.

Attachments

**Recommended for approval
by the Board of Education**



Raymond E. Lechner, Ph.D.
Superintendent

*For Publication in the Pioneer Press Wilmette Life
On Thursday, May 24, 2018*

Ad Copy

Notice of a Public Hearing

Notice is hereby given that the Board of Education of Wilmette Public Schools District 39 will hold a Public Hearing on the Wilmette Public School District 39 Budget for the fiscal year beginning July 1, 2018 and ending June 30, 2019; said Public Hearing will be held at 7:00 p.m. on the 27th day of August 2018, at the Mikaelian Education Center, 615 Locust Road, Wilmette, IL. The budget will be on file for public inspection on the District's website at www.wilmette39.org, and at the Mikaelian Education Center, 615 Locust Road, Wilmette, beginning at 8:00 a.m. on the 24th day of May, 2018.

**Dr. Raymond Lechner, Secretary
Board of Education**

**WILMETTE PUBLIC SCHOOLS
DISTRICT 39**

2018-2019 TENTATIVE BUDGET

FISCAL YEAR 2019

**WILMETTE SCHOOL DISTRICT 39
COOK COUNTY, IL.**

**2016-17 Actual
2017-18 Budget**

2018-19 Tentative Budget

MAY, 2018

**Gail Buscemi
Business Manager
MAY 21, 2018**

2017-18 BUDGET
OPERATING FUNDS SUMMARY

REVENUES					
ACCOUNT DESCRIPTION	2016-17 ACTUAL	2017-18 BUDGET	2018-19 BUDGET	\$ INCR/(DECR)	% INCR/(DECR) NOTES
FUNDS					
Educational	59,700,253	61,078,808	62,176,683	1,097,875	1.80%
Tort	474,703	340,031	284,063	(55,968)	-16.46%
Operations & Maintenance	7,707,935	11,165,841	9,843,348	(1,322,493)	-11.84%
Transportation	1,777,625	1,882,181	1,794,237	(87,944)	-4.67%
IMRF/Social Security	1,453,413	1,518,956	1,603,663	84,707	5.58%
Working Cash	109,302	112,538	93,951	(18,587)	-16.52%
TOTAL REV. ALL FUNDS	71,223,232	76,098,355	75,795,945	(302,410)	-0.40%
EXPENDITURES					
ACCOUNT DESCRIPTION	2016-17 ACTUAL	2017-18 BUDGET	2018-19 BUDGET	\$ INCR/(DECR)	% INCR/(DECR) NOTES
FUNDS					
Educational	57,293,476	65,269,405	63,191,685	(2,077,720)	-3.18%
Tort	503,623	527,920	529,337	1,417	0.27%
Operations & Maintenance	6,990,521	10,042,380	11,257,995	1,215,615	12.10%
Transportation	1,590,845	1,966,945	2,048,090	81,145	4.13%
IMRF/Social Security	1,573,879	1,706,466	1,642,936	(63,530)	-3.72%
Working Cash	0	0	0	0	0.00%
TOTAL EXPEND. ALL FUNDS	67,952,344	79,513,116	78,670,043	(843,073)	-1.06%
EXCESS OR (DEFICIT) REV. OVER EXPEND.	3,270,888	(3,414,761)	(2,874,098)		
FUND BAL. - JULY 1ST	35,599,361	38,870,249	35,455,488		
BUDGETED FUND BAL. - JUNE 30	38,870,249	35,455,488	32,581,390		
Fund Balance as a % of Expenditures	72.4%	61.2%	55.7%		

2017-18 BUDGET
OPERATING FUNDS SUMMARY

	2016-17 ACTUAL	2017-18 BUDGET	2018-19 BUDGET	\$ INCR/(DECR)	% INCR/(DECR)	NOTES
REVENUES BY SOURCE						
Tax Levy	49,572,278	49,936,349	51,763,321	1,826,972	3.66%	
Other Local Revenue	4,994,240	4,992,606	4,628,780	(363,826)	-7.29%	
State Revenue	15,353,328	17,509,204	17,545,948	36,744	0.21%	[1]
Federal Revenue	1,303,386	1,160,196	1,107,896	(52,300)	-4.51%	
Other Financing Sources	0	2,500,000	750,000	(1,750,000)	-70.00%	[2]
TOTAL OPERATING FUNDS	71,223,232	76,098,355	75,795,945	(302,410)	-0.40%	

2017-18 BUDGET
OPERATING FUNDS SUMMARY

	2016-17 ACTUAL	2017-18 BUDGET	2018-19 BUDGET	\$ INCR/(DECR)	% INCR/(DECR)	NOTES
EXPENDITURES BY OBJECT						
Salaries	36,841,279	39,118,613	39,144,233	25,620	0.07%	
Benefits	18,639,211	21,630,867	21,817,132	186,265	0.86%	[1]
Purchased Services	4,241,646	5,056,710	5,154,372	97,662	1.93%	
Supplies	3,191,495	3,517,425	3,420,751	(96,674)	-2.75%	
Capital Outlay	1,528,145	1,430,567	1,706,079	275,512	19.26%	
Other Expenses	3,510,567	8,758,934	7,427,476	(1,331,458)	-15.20%	[2]
TOTAL OPERATING FUNDS	67,952,344	79,513,116	78,670,043	(843,073)	-1.06%	

EXPENDITURES BY FUNCTION

Instruction	31,860,312	34,296,850	34,224,669	(72,181)	-0.21%	
Instructional Support	3,985,960	4,375,465	4,576,106	200,641	4.59%	
Support Services	17,510,118	18,905,742	19,450,344	544,602	2.88%	
Community Services	143,878	140,500	156,315	15,815	11.26%	
Non Programmed Charges	11,957,326	14,186,106	14,119,436	(66,670)	-0.47%	
Debt Service	195,710	195,710	0	(195,710)	-100.00%	[3]
Transfers	2,299,040	7,412,743	6,143,173	(1,269,570)	-17.13%	
TOTAL OPERATING FUNDS	67,952,344	79,513,116	78,670,043	(843,073)	-1.06%	

2017-18 BUDGET EDUCATIONAL FUND						
REVENUES						
ACCOUNT	2016-17	2017-18	2018-19	\$	%	
DESCRIPTION	ACTUAL	BUDGET	BUDGET	INCR/(DECR)	INCR/(DECR)	NOTES
LOCAL						
Tax Levy	39,361,995	38,717,502	40,151,694	1,434,192	3.70%	
Corp. Property Replacement Tax	496,557	425,000	380,000	(45,000)	-10.59%	
Tuition	657,678	620,000	596,270	(23,730)	-3.83%	
Investment Earnings	251,093	306,000	221,139	(84,861)	-27.73%	[4]
Food Service	1,380,322	1,450,000	1,384,000	(66,000)	-4.55%	[5]
Student Fees	1,214,464	1,193,500	1,140,000	(53,500)	-4.48%	[6]
Other Local Revenue	240,665	208,406	160,736	(47,670)	-22.87%	
TOTAL LOCAL REVENUE	43,602,773	42,920,408	44,033,839	1,113,431	2.59%	
STATE						
General State Aid	1,225,740	1,225,740	2,788,566	1,562,826	127.50%	[7]
Special Education	1,779,702	1,746,000	240,000	(1,506,000)	-86.25%	[7]
Bilingual Education	7,943	20,410	0	(20,410)	-100.00%	[7]
Reading Improvement	0	0	0	0	0.00%	
National Board Certification	0	0	0	0	0.00%	
State Library Grant	2,212	2,354	2,682	328	13.93%	
Other State Aid	0	0	0	0	0.00%	
TRS Match	11,778,497	14,003,700	14,003,700	0	0.00%	
TOTAL STATE REVENUE	14,794,095	16,998,204	17,034,948	36,744	0.22%	
FEDERAL						
AARA Education Funds Programs	0	0	0	0	0.00%	
Food Service Aid	34,582	35,000	35,000	0	0.00%	
Low Income Title 1	113,712	102,632	102,632	0	0.00%	
IASA Title IV Drug Free	0	0	0	0	0.00%	
IDEA Flow Through	955,756	855,637	855,637	0	0.00%	
ARRA-General State Aid	0	0	0	0	0.00%	
Medicare Title XIX	123,560	85,000	32,700	(52,300)	-61.53%	[8]
IASA Title II Teacher Quality	46,189	55,019	55,019	0	0.00%	
Other Federal Aid	29,587	26,908	26,908	0	0.00%	
TOTAL FEDERAL REVENUE	1,303,386	1,160,196	1,107,896	(52,300)	-4.51%	
OTHER FINANCING SOURCES						
Permanent Transfers	0	0	0	0	0.00%	
Sale of Equipment	0	0	0	0	0.00%	
Capital Leases	0	0	0	0	0.00%	
TOTAL OTH. FINANCING SOURCES	0	0	0	0	0.00%	
TOTAL ED. FUND REVENUES	59,700,253	61,078,808	62,176,683	1,097,875	1.80%	

2017-18 BUDGET EDUCATIONAL FUND					
EXPENDITURES					
ACCOUNT	2016-17	2017-18	2018-19	\$	%
DESCRIPTION	ACTUAL	BUDGET	BUDGET	INCR/(DECR)	INCR/(DECR)
					NOTES
<i>REGULAR PROGRAMS</i>					
Salaries	13,538,168	14,359,112	13,963,026	(396,086)	-2.76%
Benefits	1,568,571	1,685,350	1,752,687	67,337	4.00%
Purchased Services	0	0	0	0	0.00%
Supplies	223,026	230,080	228,333	(1,747)	-0.76%
Capital Outlay	71,185	105,900	102,000	(3,900)	-3.68%
Other Expenses	0	0	0	0	0.00%
TOTAL REGULAR PROGRAMS	15,400,951	16,380,442	16,046,046	(334,396)	-2.04%
<i>ART</i>					
Salaries	642,831	654,687	602,817	(51,870)	-7.92%
Benefits	97,579	128,170	105,438	(22,732)	-17.74%
Purchased Services	0	0	0	0	0.00%
Supplies	16,514	16,200	16,700	500	3.09%
Capital Outlay	0	0	0	0	0.00%
Other Expenses	0	0	0	0	0.00%
TOTAL ART	756,925	799,057	724,955	(74,102)	-9.27%
<i>INSTRUMENTAL MUSIC</i>					
Salaries	300,445	311,562	446,775	135,213	43.40%
Benefits	14,869	19,186	33,098	13,912	72.51%
Purchased Services	26,482	31,390	31,380	(10)	-0.03%
Supplies	22,563	24,800	24,800	0	0.00%
Capital Outlay	11,349	11,767	11,767	0	0.00%
Other Expenses	0	0	0	0	0.00%
TOTAL INSTRUMENTAL MUSIC	375,708	398,705	547,820	149,115	37.40%
<i>VOCAL MUSIC</i>					
Salaries	590,878	613,481	594,820	(18,661)	-3.04%
Benefits	69,221	78,374	89,349	10,975	14.00%
Purchased Services	23,739	23,800	4,750	(19,050)	-80.04%
Supplies	13,928	14,076	13,726	(350)	-2.49%
Capital Outlay	0	1,500	0	(1,500)	-100.00%
Other Expenses	0	0	0	0	0.00%
TOTAL VOCAL MUSIC	697,766	731,231	702,645	(28,586)	-3.91%

2017-18 BUDGET EDUCATIONAL FUND					
EXPENDITURES					
ACCOUNT	2016-17	2017-18	2018-19	\$	%
DESCRIPTION	ACTUAL	BUDGET	BUDGET	INCR/(DECR)	INCR/(DECR) NOTES
<i>DRAMA</i>					
Salaries	228,419	240,419	238,524	(1,895)	-0.79%
Benefits	37,652	41,344	44,656	3,312	8.01%
Purchased Services	0	0	0	0	0.00%
Supplies	1,274	1,500	1,500	0	0.00%
Capital Outlay	0	0	0	0	0.00%
Other Expenses	0	0	0	0	0.00%
TOTAL DRAMA	267,344	283,263	284,680	1,417	0.50%
<i>WORLD LANGUAGES (5-8)</i>					
Salaries	914,494	914,306	924,965	10,659	1.17%
Benefits	122,365	136,516	145,347	8,831	6.47%
Purchased Services	0	0	0	0	0.00%
Supplies	5,348	5,700	5,775	75	1.32%
Capital Outlay	0	0	0	0	0.00%
Other Expenses	0	0	0	0	0.00%
TOTAL WORLD LANG. (5-8)	1,042,206	1,056,522	1,076,087	19,565	1.85%
<i>WORLD LANGUAGES (K-4)</i>					
Salaries	490,015	587,029	589,184	2,155	0.37%
Benefits	29,955	33,710	41,037	7,327	21.74%
Purchased Services	1,540	2,000	0	(2,000)	-100.00%
Supplies	2,809	3,000	3,000	0	0.00%
Capital Outlay	0	0	0	0	0.00%
Other Expenses	0	0	0	0	0.00%
TOTAL WORLD LANG. (K-4)	524,318	625,739	633,221	7,482	1.20%
<i>PHYSICAL EDUCATION</i>					
Salaries	1,496,017	1,582,249	1,517,223	(65,026)	-4.11%
Benefits	173,173	216,758	181,316	(35,442)	-16.35%
Purchased Services	0	0	0	0	0.00%
Supplies	11,681	11,576	11,476	(100)	-0.86%
Capital Outlay	0	0	0	0	0.00%
Other Expenses	0	0	0	0	0.00%
TOTAL PHYSICAL EDUCATION	1,680,871	1,810,583	1,710,015	(100,568)	-5.55%

2017-18 BUDGET EDUCATIONAL FUND					
EXPENDITURES					
ACCOUNT	2016-17	2017-18	2018-19	\$	%
DESCRIPTION	ACTUAL	BUDGET	BUDGET	INCR/(DECR)	INCR/(DECR) NOTES
<i>TECHNOLOGY INSTRUCTION</i>					
Salaries	820,772	880,029	904,461	24,432	2.78%
Benefits	99,215	111,091	139,345	28,254	25.43%
Purchased Services	0	0	0	0	0.00%
Supplies	34,661	35,500	40,000	4,500	12.68%
Capital Outlay	0	0	0	0	0.00%
Other Expenses	0	0	0	0	0.00%
TOTAL TECH. INSTRUCTION	954,648	1,026,620	1,083,806	57,186	5.57%
<i>TITLE VI/INNOVATIVE ED. PROG.</i>					
Salaries	0	0	0	0	0.00%
Benefits	0	0	0	0	0.00%
Purchased Services	0	0	0	0	0.00%
Supplies	0	0	0	0	0.00%
Capital Outlay	0	0	0	0	0.00%
Other Expenses	0	0	0	0	0.00%
TOTAL TITLE VI/Innovative Ed. Prog.	0	0	0	0	0.00%
<i>BILINGUAL EDUCATION</i>					
Salaries	383,379	298,304	335,849	37,545	12.59%
Benefits	43,156	53,770	59,731	5,961	11.09%
Purchased Services	776	1,970	1,970	0	0.00%
Supplies	14,266	5,815	5,815	0	0.00%
Capital Outlay	0	0	0	0	0.00%
Other Expenses	9,225	12,481	12,481	0	0.00%
TOTAL BILINGUAL EDUCATION	450,801	372,340	415,846	43,506	11.68%
<i>READING PROGRAM</i>					
Salaries	447,076	500,610	474,084	(26,526)	-5.30%
Benefits	69,844	80,934	100,329	19,395	23.96%
Purchased Services	0	0	0	0	0.00%
Supplies	0	0	0	0	0.00%
Capital Outlay	0	0	0	0	0.00%
Other Expenses	0	0	0	0	0.00%
TOTAL READING PROGRAM	516,920	581,544	574,413	(7,131)	-1.23%

2017-18 BUDGET EDUCATIONAL FUND					
EXPENDITURES					
ACCOUNT	2016-17	2017-18	2018-19	\$	%
DESCRIPTION	ACTUAL	BUDGET	BUDGET	INCR/(DECR)	INCR/(DECR)
					NOTES
<i>DIFFERENTIATED CURRICULUM</i>					
Salaries	611,840	650,191	691,130	40,939	6.30%
Benefits	57,902	63,525	81,369	17,844	28.09%
Purchased Services	0	0	0	0	0.00%
Supplies	0	0	0	0	0.00%
Capital Outlay	0	0	0	0	0.00%
Other Expenses	0	0	0	0	0.00%
TOTAL DIFFERENTIATED CUR.	669,743	713,716	772,499	58,783	8.24%
<i>IDEA</i>					
Salaries	633,986	640,597	0	(640,597)	-100.00% [9]
Benefits	100,215	101,870	0	(101,870)	-100.00% [9]
Purchased Services	74,130	73,299	73,299	0	0.00%
Supplies	34,829	39,871	39,871	0	0.00%
Capital Outlay	4,940	0	0	0	0.00%
Other Expenses	0	0	0	0	0.00%
TOTAL IDEA	848,100	855,637	113,170	(742,467)	-86.77%
<i>TITLE II-TEACHER QUALITY</i>					
Salaries	0	0	0	0	0.00%
Benefits	0	0	0	0	0.00%
Purchased Services	46,189	55,019	55,019	0	0.00%
Supplies	0	0	0	0	0.00%
Capital Outlay	0	0	0	0	0.00%
Other Expenses	0	0	0	0	0.00%
TOTAL TITLE II-TEACHER QUALITY	46,189	55,019	55,019	0	0.00%
<i>TITLE IV/Drug Free</i>					
Salaries	0	0	0	0	0.00%
Benefits	0	0	0	0	0.00%
Purchased Services	0	0	0	0	0.00%
Supplies	0	0	0	0	0.00%
Capital Outlay	0	0	0	0	0.00%
Other Expenses	0	0	0	0	0.00%
TOTAL TITLE IV/Drug Free	0	0	0	0	0.00%

2017-18 BUDGET
EDUCATIONAL FUND**EXPENDITURES**

ACCOUNT DESCRIPTION	2016-17 ACTUAL	2017-18 BUDGET	2018-19 BUDGET	\$ INCR/(DECR)	% INCR/(DECR)	NOTES
<i>TITLE XIX/Medicaid</i>						
Salaries	0	0	0	0	0.00%	
Benefits	0	0	0	0	0.00%	
Purchased Services	0	0	0	0	0.00%	
Supplies	17,262	30,423	12,000	(18,423)	-60.56%	
Capital Outlay	12,749	20,000	20,000	0	0.00%	
Other Expenses	0	0	0	0	0.00%	
TOTAL TITLE XIX/Medicaid	30,010	50,423	32,000	(18,423)	-36.54%	
<i>TITLE I/Low Income</i>						
Salaries	76,130	70,228	0	(70,228)	-100.00%	[9]
Benefits	30,422	32,354	0	(32,354)	-100.00%	[9]
Purchased Services	7,110	0	0	0	0.00%	
Supplies	50	50	50	0	0.00%	
Capital Outlay	0	0	0	0	0.00%	
Other Expenses	0	0	0	0	0.00%	
TOTAL TITLE I/Low Income	113,712	102,632	50	(102,582)	-99.95%	
<i>CROSS CATEGORICAL</i>						
Salaries	4,481,647	5,045,605	5,750,509	704,904	13.97%	[9]
Benefits	729,066	852,865	1,037,159	184,294	21.61%	[9]
Purchased Services	39,621	58,700	56,200	(2,500)	-4.26%	
Supplies	13,611	32,750	25,050	(7,700)	-23.51%	
Capital Outlay	0	10,000	2,000	(8,000)	-80.00%	
Other Expenses	300	350	350	0	0.00%	
TOTAL CROSS CATEGORICAL	5,264,246	6,000,270	6,871,268	870,998	14.52%	
<i>EARLY CHILDHOOD</i>						
Salaries	761,095	856,778	839,851	(16,927)	-1.98%	[9]
Benefits	130,729	157,675	166,614	8,939	5.67%	[9]
Purchased Services	1,966	4,240	4,240	0	0.00%	
Supplies	3,884	4,310	4,310	0	0.00%	
Capital Outlay	0	1,500	1,500	0	0.00%	
Other Expenses	0	0	0	0	0.00%	
TOTAL EARLY CHILDHOOD	897,674	1,024,503	1,016,515	(7,988)	-0.78%	

2017-18 BUDGET EDUCATIONAL FUND						
EXPENDITURES						
ACCOUNT	2016-17	2017-18	2018-19	\$	%	
DESCRIPTION	ACTUAL	BUDGET	BUDGET	INCR/(DECR)	INCR/(DECR)	NOTES
<i>CO-CURRICULAR</i>						
Salaries	77,660	81,000	81,008	8	0.01%	
Benefits	1,000	1,179	1,181	2	0.17%	
Purchased Services	8,129	11,000	11,000	0	0.00%	
Supplies	13,702	12,000	12,000	0	0.00%	
Capital Outlay	0	0	0	0	0.00%	
Other Expenses	0	0	0	0	0.00%	
TOTAL CO-CURRICULAR	100,490	105,179	105,189	10	0.01%	
<i>SUMMER SCHOOL</i>						
Salaries	254,608	290,550	290,550	0	0.00%	
Benefits	2,672	4,100	4,100	0	0.00%	
Purchased Services	19,489	15,750	15,750	0	0.00%	
Supplies	23,629	30,000	30,000	0	0.00%	
Capital Outlay	0	0	0	0	0.00%	
Other Expenses	0	0	0	0	0.00%	
TOTAL SUMMER SCHOOL	300,398	340,400	340,400	0	0.00%	
<i>SPECIAL ED EXT SCHOOL YR</i>						
Salaries	0	1,000	1,000	0	0.00%	
Benefits	0	25	25	0	0.00%	
Purchased Services	0	0	0	0	0.00%	
Supplies	0	0	0	0	0.00%	
Capital Outlay	0	0	0	0	0.00%	
Other Expenses	0	0	0	0	0.00%	
Tuition	76,590	127,000	100,000	(27,000)	-21.26%	
TOTAL SPEC ED EXT SCHOOL YR	76,590	128,025	101,025	(27,000)	-21.09%	
<i>OCCUP & PHY THERAPY</i>						
Salaries	478,354	581,254	694,448	113,194	19.47%	[9]
Benefits	37,127	54,933	56,329	1,396	2.54%	[9]
Purchased Services	234	6,150	6,150	0	0.00%	
Supplies	2,243	5,300	5,300	0	0.00%	
Capital Outlay	0	0	0	0	0.00%	
Other Expenses	65	300	300	0	0.00%	
TOTAL OCCUP & PHY THERAPY	518,024	647,937	762,527	114,590	17.69%	

2017-18 BUDGET EDUCATIONAL FUND					
EXPENDITURES					
ACCOUNT	2016-17	2017-18	2018-19	\$	%
DESCRIPTION	ACTUAL	BUDGET	BUDGET	INCR/(DECR)	INCR/(DECR)
					NOTES
<i>SOCIAL WORKER SERVICES</i>					
Salaries	780,920	792,052	876,068	84,016	10.61%
Benefits	79,628	92,017	98,396	6,379	6.93%
Purchased Services	94	1,640	1,640	0	0.00%
Supplies	956	1,575	1,575	0	0.00%
Capital Outlay	0	0	0	0	0.00%
Other Expenses	0	0	0	0	0.00%
TOTAL SOCIAL WORKER SERVICES	861,598	887,284	977,679	90,395	10.19%
<i>HEALTH SERVICES</i>					
Salaries	270,676	291,871	291,809	(62)	-0.02%
Benefits	32,774	36,038	34,190	(1,848)	-5.13%
Purchased Services	43,427	97,400	97,400	0	0.00%
Supplies	5,724	6,450	6,450	0	0.00%
Capital Outlay	0	0	0	0	0.00%
Other Expenses	0	300	300	0	0.00%
TOTAL HEALTH SERVICES	352,600	432,059	430,149	(1,910)	-0.44%
<i>PSYCHOLOGICAL SERVICES</i>					
Salaries	583,130	609,810	581,711	(28,099)	-4.61%
Benefits	70,318	85,378	88,201	2,823	3.31%
Purchased Services	0	2,250	2,250	0	0.00%
Supplies	2,846	3,800	3,800	0	0.00%
Capital Outlay	0	800	800	0	0.00%
Other Expenses	0	0	0	0	0.00%
TOTAL PSYCHOLOGICAL SERVICES	656,293	702,038	676,762	(25,276)	-3.60%
<i>SPEECH/LANGUAGE SERVICES</i>					
Salaries	669,952	707,885	748,336	40,451	5.71%
Benefits	76,807	91,164	102,734	11,570	12.69%
Purchased Services	3	3,350	3,350	0	0.00%
Supplies	860	3,700	3,700	0	0.00%
Capital Outlay	0	0	0	0	0.00%
Other Expenses	0	0	0	0	0.00%
TOTAL SPEECH SERVICES	747,623	806,099	858,120	52,021	6.45%

2017-18 BUDGET EDUCATIONAL FUND					
EXPENDITURES					
ACCOUNT	2016-17	2017-18	2018-19	\$	%
DESCRIPTION	ACTUAL	BUDGET	BUDGET	INCR/(DECR)	INCR/(DECR)
					NOTES
<i>MEDIA CENTERS</i>					
Salaries	681,706	721,659	677,306	(44,353)	-6.15%
Benefits	100,663	105,654	115,750	10,096	9.56%
Purchased Services	2,964	3,700	3,200	(500)	-13.51%
Supplies	64,488	69,035	74,613	5,578	8.08%
Capital Outlay	0	0	0	0	0.00%
Other Expenses	0	0	0	0	0.00%
TOTAL MEDIA CENTERS	849,821	900,048	870,869	(29,179)	-3.24%
<i>BOARD OF EDUCATION</i>					
Salaries	70,522	74,752	79,237	4,485	6.00%
Benefits	8,795	9,691	7,804	(1,887)	-19.47%
Purchased Services	146,851	139,370	174,500	35,130	25.21%
Supplies	8,795	10,000	10,000	0	0.00%
Capital Outlay	0	0	0	0	0.00%
Other Expenses	7,665	10,000	8,000	(2,000)	-20.00%
TOTAL BOARD OF EDUCATION	242,628	243,813	279,541	35,728	14.65%
<i>ADMINISTRATIVE SERVICES</i>					
Salaries	318,081	322,192	368,634	46,442	14.41%
Benefits	62,478	61,154	70,149	8,995	14.71%
Purchased Services	8,903	7,985	9,000	1,015	12.71%
Supplies	1,565	1,500	1,985	485	32.33%
Capital Outlay	0	1,000	1,000	0	0.00%
Other Expenses	11,492	14,500	14,000	(500)	-3.45%
TOTAL ADMINISTRATIVE SERVICES	402,519	408,331	464,768	56,437	13.82%
<i>STUDENT SERVICES</i>					
Salaries	309,052	330,250	246,300	(83,950)	-25.42%
Benefits	64,371	68,338	55,474	(12,864)	-18.82%
Purchased Services	6,382	6,184	6,184	0	0.00%
Supplies	1,802	2,284	2,284	0	0.00%
Capital Outlay	0	0	0	0	0.00%
Other Expenses	590	1,125	1,125	0	0.00%
TOTAL STUDENT SERVICES	382,197	408,181	311,367	(96,814)	-23.72%

2017-18 BUDGET EDUCATIONAL FUND					
EXPENDITURES					
ACCOUNT	2016-17	2017-18	2018-19	\$	%
DESCRIPTION	ACTUAL	BUDGET	BUDGET	INCR/(DECR)	INCR/(DECR)
					NOTES
<i>SCHOOL OFFICES</i>					
Salaries	1,560,677	1,591,785	1,711,066	119,281	7.49%
Benefits	358,387	400,742	374,846	(25,896)	-6.46%
Purchased Services	12,084	21,050	21,035	(15)	-0.07%
Supplies	79,406	90,485	83,238	(7,247)	-8.01%
Capital Outlay	2,808	1,300	1,300	0	0.00%
Other Expenses	1,348	5,125	4,947	(178)	-3.47%
TOTAL SCHOOL OFFICES	2,014,710	2,110,487	2,196,432	85,945	4.07%
<i>BUSINESS SUPPORT SERVICES</i>					
Salaries	85,615	94,356	66,326	(28,030)	-29.71%
Benefits	6,543	7,154	6,020	(1,134)	-15.85%
Purchased Services	2,311	5,200	5,200	0	0.00%
Supplies	4,685	5,600	6,000	400	7.14%
Capital Outlay	0	0	0	0	0.00%
Other Expenses	1,430	2,200	2,200	0	0.00%
TOTAL BUSINESS SUPPORT SERV	100,584	114,510	85,746	(28,764)	-25.12%
<i>FISCAL SERVICES</i>					
Salaries	219,741	233,737	252,792	19,055	8.15%
Benefits	33,079	36,612	39,197	2,585	7.06%
Purchased Services	8,171	22,000	22,600	600	2.73%
Supplies	0	0	0	0	0.00%
Capital Outlay	2,916	5,000	4,000	(1,000)	-20.00%
Other Expenses	56,926	95,000	95,000	0	0.00%
TOTAL FISCAL SERVICES	320,833	392,349	413,589	21,240	5.41%
<i>FOOD SERVICES</i>					
Salaries	734,370	753,288	760,115	6,827	0.91%
Benefits	108,147	120,161	120,355	194	0.16%
Purchased Services	10,860	15,725	18,250	2,525	16.06%
Supplies	981,835	971,250	968,650	(2,600)	-0.27%
Capital Outlay	8,726	10,000	10,000	0	0.00%
Other Expenses	0	0	0	0	0.00%
TOTAL FOOD SERVICES	1,843,938	1,870,424	1,877,370	6,946	0.37%

2017-18 BUDGET EDUCATIONAL FUND						
EXPENDITURES						
ACCOUNT DESCRIPTION	2016-17 ACTUAL	2017-18 BUDGET	2018-19 BUDGET	\$ INCR/(DECR)	% INCR/(DECR)	NOTES
<i>CURRICULUM & STAFF SERVICES</i>						
Salaries	641,615	597,550	625,892	28,342	4.74%	
Benefits	72,943	76,612	76,539	(73)	-0.10%	
Purchased Services	77,898	127,650	68,500	(59,150)	-46.34%	[10]
Supplies	352,920	361,200	334,500	(26,700)	-7.39%	
Capital Outlay	0	0	0	0	0.00%	
Other Expenses	3,200	3,600	3,600	0	0.00%	
TOTAL CUR & STAFF SERVICES	1,148,576	1,166,612	1,109,031	(57,581)	-4.94%	
<i>INFORMATION PROCESSING</i>						
Salaries	0	0	0	0	0.00%	
Benefits	0	0	0	0	0.00%	
Purchased Services	221,835	224,000	224,000	0	0.00%	
Supplies	7,445	8,500	8,500	0	0.00%	
Capital Outlay	0	0	0	0	0.00%	
Other Expenses	0	0	0	0	0.00%	
TOTAL INFORMATION PROCESSING	229,281	232,500	232,500	0	0.00%	
<i>HUMAN RESOURCES SERVICES</i>						
Salaries	283,905	310,501	321,969	11,468	3.69%	
Benefits	52,929	57,520	52,647	(4,873)	-8.47%	
Purchased Services	36,889	67,592	47,500	(20,092)	-29.73%	
Supplies	2,300	4,000	3,000	(1,000)	-25.00%	
Capital Outlay	3,038	4,000	3,000	(1,000)	-25.00%	
Other Expenses	2,218	3,000	3,500	500	16.67%	
TOTAL HUMAN RESOURCES SERV	381,279	446,613	431,616	(14,997)	-3.36%	
<i>TECHNOLOGY SUPPORT SERV</i>						
Salaries	447,598	469,032	478,256	9,224	1.97%	
Benefits	47,941	56,592	59,743	3,151	5.57%	
Purchased Services	71,903	102,130	91,200	(10,930)	-10.70%	
Supplies	325,601	321,400	369,800	48,400	15.06%	
Capital Outlay	800,870	817,800	519,200	(298,600)	-36.51%	[11]
Other Expenses	0	0	0	0	0.00%	
TOTAL TECH SUPPORT SERV	1,693,913	1,766,954	1,518,199	(248,755)	-14.08%	

2017-18 BUDGET
EDUCATIONAL FUND

EXPENDITURES

ACCOUNT DESCRIPTION	2016-17 ACTUAL	2017-18 BUDGET	2018-19 BUDGET	\$ INCR/(DECR)	% INCR/(DECR)	NOTES
<i>CHILD CARE SERVICES</i>						
Salaries	118,789	116,700	122,515	5,815	4.98%	
Benefits	0	0	0	0	0.00%	
Purchased Services	76	300	300	0	0.00%	
Supplies	25,013	23,500	19,500	(4,000)	-17.02%	
Capital Outlay	0	0	0	0	0.00%	
Other Expenses	0	0	0	0	0.00%	
TOTAL CHILD CARE SERVICES	143,878	140,500	142,315	1,815	1.29%	
<i>AFTER SCHOOL PROGRAMMING</i>						
Salaries	0	0	14,000	14,000	100.00%	
Benefits	0	0	0	0	0.00%	
Purchased Services	0	0	0	0	0.00%	
Supplies	0	0	0	0	0.00%	
Capital Outlay	0	0	0	0	0.00%	
Other Expenses	0	0	0	0	0.00%	
TOTAL CHILD CARE SERVICES	0	0	14,000	14,000	100.00%	
<i>OTHER SUPPORT SERVICES</i>						
Benefits	389,833	414,000	445,000	31,000	7.49%	
OTHER SUPPORT SERVICES	389,833	414,000	445,000	31,000	7.49%	
<i>TUITION EXPENSE</i>						
Regular Programs	109,183	85,000	85,000	0	0.00%	
Special Programs	735,520	770,000	933,000	163,000	21.17%	
TOTAL TUITION EXPENSE	844,703	855,000	1,018,000	163,000	19.06%	
<i>DEBT SERVICE</i>						
Principal Payments- Capital Lease	189,223	192,439	0	(192,439)	-100.00%	[3]
Interest Payments-Lease	6,487	3,271	0	(3,271)	-100.00%	[3]
TOTAL DEBT SERVICE	195,710	195,710	0	(195,710)	-100.00%	[3]
<i>NONPROGRAMMED CHARGES</i>						
Payments for Special Ed Programs	178,829	182,406	115,736	(66,670)	-36.55%	
TRS Match	11,778,497	14,003,700	14,003,700	0	0.00%	[1]
Permanent Transfer	0	2,500,000	750,000	(1,750,000)	-70.00%	[2]
TOTAL NONPROGRAM CHARGES	11,957,326	16,686,106	14,869,436	(1,816,670)	-10.89%	
TOTAL EDUCATIONAL FUND EXPENDITURES	57,293,476	65,269,405	63,191,685	(2,077,720)	-3.18%	

2017-18 BUDGET
EDUCATIONAL FUND

EXPENDITURES BY OBJECT	2016-17 ACTUAL	2017-18 BUDGET	2018-19 BUDGET	\$ INCR/(DECR)	% INCR/(DECR)	NOTES
Salaries	35,004,160	37,176,411	37,162,556	(13,855)	-0.04%	
Benefits	16,758,868	19,576,256	19,789,855	213,599	1.09%	[1]
Purchased Services	1,078,885	1,313,250	1,171,603	(141,647)	-10.79%	[10]
Supplies	2,321,520	2,387,230	2,377,301	(9,929)	-0.42%	
Capital Outlay	918,581	990,567	676,567	(314,000)	-31.70%	[11]
Other Expenses	1,211,462	3,825,691	2,013,803	(1,811,888)	-47.36%	[2,3]
TOTAL EDUCATIONAL FUND EXPENDITURES BY OBJECT	57,293,476	65,269,405	63,191,685	(2,077,720)	-3.18%	

**2017-18 BUDGET
TORT FUND**

REVENUES						
ACCOUNT	2016-17	2017-18	2018-19	\$	%	
DESCRIPTION	ACTUAL	BUDGET	BUDGET	INCR/(DECR)	INCR/(DECR)	NOTES
LOCAL						
Tax Levy	469,054	332,631	278,048	(54,583)	-16.41%	
Investment Earnings	5,650	7,400	6,015	(1,385)	-18.72%	[4]
Rentals	0	0	0	0	0.00%	
Other Local Revenue	0	0	0	0	0.00%	
TOTAL LOCAL REVENUE	474,703	340,031	284,063	(55,968)	-16.46%	
TOTAL TORT FUND REVENUES	474,703	340,031	284,063	(55,968)	-16.46%	

**2017-18 BUDGET
TORT FUND**

EXPENDITURES						
ACCOUNT	2016-17	2017-18	2018-19	\$	%	
DESCRIPTION	ACTUAL	BUDGET	BUDGET	INCR/(DECR)	INCR/(DECR)	NOTES
TORT FUND						
Salaries	184,842	187,896	191,118	3,222	1.71%	
Benefits	32,156	35,024	33,219	(1,805)	-5.15%	
Purchased Services	286,626	305,000	305,000	0	0.00%	
Supplies & Materials	0	0	0	0	0.00%	
Capital Outlay	0	0	0	0	0.00%	
Other	0	0	0	0	0.00%	
TOTAL TORT FUND EXPENDITURES	503,623	527,920	529,337	1,417	0.27%	

**2017-18 BUDGET
OPERATIONS & MAINTENANCE FUND**

REVENUES						
ACCOUNT DESCRIPTION	2016-17 ACTUAL	2017-18 BUDGET	2018-19 BUDGET	\$ INCR/(DECR)	% INCR/(DECR)	NOTES
LOCAL						
Tax Levy	7,478,672	8,587,641	9,031,473	443,832	5.17%	
Investment Earnings	9,369	8,200	1,875	(6,325)	-77.13%	
Rentals	7,409	20,000	10,000	(10,000)	-50.00%	
Other Local Revenue	145,121	50,000	50,000	0	0.00%	
TOTAL LOCAL REVENUE	7,640,571	8,665,841	9,093,348	427,507	4.93%	
OTHER FINANCING SOURCES						
State Grant Revenue	67,364	0	0	0	0.00%	
Permanent Transfer	0	2,500,000	750,000	(1,750,000)	-70.00%	[2]
Sale of Equipment	0	0	0	0	0.00%	
Sale of Bonds	0	0	0	0	0.00%	
TOTAL OTHER FINANCING SOURCES	67,364	2,500,000	750,000	(1,750,000)	-70.00%	
TOTAL O & M FUND REVENUES	7,707,935	11,165,841	9,843,348	(1,322,493)	-11.84%	

**2017-18 BUDGET
OPERATIONS & MAINTENANCE FUND**

EXPENDITURES						
ACCOUNT DESCRIPTION	2016-17 ACTUAL	2017-18 BUDGET	2018-19 BUDGET	\$ INCR/(DECR)	% INCR/(DECR)	NOTES
FACILITIES IMPROVEMENTS						
Capital Outlay	558,070	400,000	954,512	554,512	138.63%	[12]
Architecture Engineering Services	524,921	480,000	606,004	126,004	26.25%	
TOTAL FACILITIES IMPROVEMENTS	1,082,991	880,000	1,560,516	680,516	77.33%	
OPERATIONS						
Salaries	1,268,172	1,357,830	1,389,305	31,475	2.32%	
Benefits	249,648	284,327	328,071	43,744	15.39%	
Purchased Services	808,206	1,058,810	1,089,115	30,305	2.86%	
Supplies	774,733	984,600	898,900	(85,700)	-8.70%	
Capital Outlay	26,441	0	50,000	50,000	100.00%	
Other Expenses	0	0	0	0	0.00%	
TOTAL OPERATIONS	3,127,200	3,685,567	3,755,391	69,824	1.89%	
MAINTENANCE						
Salaries	333,075	343,930	349,295	5,365	1.56%	
Benefits	21,235	25,890	20,370	(5,520)	-21.32%	
Purchased Services	10,578	12,750	13,750	1,000	7.84%	
Supplies	91,349	141,500	140,500	(1,000)	-0.71%	
Capital Outlay	25,054	40,000	25,000	(15,000)	-37.50%	
Other Expenses	0	0	0	0	0.00%	
TOTAL MAINTENANCE	481,290	564,070	548,915	(15,155)	-2.69%	
OTHER FINANCING USES						
OTHER	2,299,040	4,912,743	5,393,173	480,430	9.78%	[13]
TOTAL OTHER FINANCING USES	2,299,040	4,912,743	5,393,173	480,430	9.78%	
TOTAL O & M FUND EXPENDITURES	6,990,521	10,042,380	11,257,995	1,215,615	12.10%	

2017-18 BUDGET
TRANSPORTATION FUND**REVENUES**

ACCOUNT DESCRIPTION	2016-17 ACTUAL	2017-18 BUDGET	2018-19 BUDGET	\$ INCR/(DECR)	% INCR/(DECR)	NOTES
LOCAL						
Tax Levy	729,466	697,681	634,453	(63,228)	-9.06%	
Transportation Fees	545,608	664,000	639,000	(25,000)	-3.77%	[14]
Investment Earnings	10,683	9,500	9,784	284	2.99%	[4]
Other Local Revenue	0	0	0	0	0.00%	
TOTAL LOCAL REVENUE	1,285,756	1,371,181	1,283,237	(87,944)	-6.41%	
STATE						
Regular Aid	8,459	11,000	11,000	0	0.00%	
Special Education Aid	483,411	500,000	500,000	0	0.00%	
Other State Aid	0	0	0	0	0.00%	
TOTAL STATE REVENUE	491,869	511,000	511,000	0	0.00%	
OTHER FINANCING SOURCES						
Sale of Equipment	0	0	0	0	0.00%	
TOTAL OTHER FINANCING SOURCES	0	0	0	0	0.00%	
TOTAL TRANSPORTATION FUND REVENUES	1,777,625	1,882,181	1,794,237	(87,944)	-4.67%	

2017-18 BUDGET
TRANSPORTATION FUND**EXPENDITURES**

ACCOUNT DESCRIPTION	2016-17 ACTUAL	2017-18 BUDGET	2018-19 BUDGET	\$ INCR/(DECR)	% INCR/(DECR)	NOTES
PUPIL TRANSPORTATION						
Salaries	51,030	52,546	51,959	(587)	-1.12%	
Benefits	3,425	2,904	2,681	(223)	-7.68%	
Purchased Services	1,532,431	1,886,900	1,968,900	82,000	4.35%	[15]
Supplies & Materials	3,894	4,095	4,050	(45)	-1.10%	
Capital Outlay	0	0	0	0	0.00%	
Other	65	20,500	20,500	0	0.00%	
TOTAL PUPIL TRANS.	1,590,845	1,966,945	2,048,090	81,145	4.13%	
OTHER FINANCING USES						
Permanent Transfer	0	0	0	0	0.00%	
TOTAL OTHER FINANCING USES	0	0	0	0	0.00%	
TOTAL TRANSPORTATION FUND EXPENDITURES	1,590,845	1,966,945	2,048,090	81,145	4.13%	

**2017-18 BUDGET
IMRF/SOCIAL SECURITY FUND**

REVENUES ACCOUNT DESCRIPTION	2016-17 ACTUAL	2017-18 BUDGET	2018-19 BUDGET	\$ INCR/(DECR)	% INCR/(DECR)	NOTES
LOCAL						
Tax Levy	1,429,397	1,495,256	1,581,397	86,141	5.76%	
Corporate Property Replacement Tax	17,600	17,600	17,600	0	0.00%	
Investment Earnings	6,415	6,100	4,666	(1,434)	-23.51%	[4]
Other Local Revenue	0	0	0	0	0.00%	
TOTAL LOCAL REVENUE	1,453,413	1,518,956	1,603,663	84,707	5.58%	
STATE						
Regular Aid	0	0	0	0	0.00%	
TOTAL STATE REVENUE	0	0	0	0	0.00%	
TOTAL IMRF/SS FUND REVENUES	1,453,413	1,518,956	1,603,663	84,707	5.58%	

**2017-18 BUDGET
IMRF/SOCIAL SECURITY FUND**

EXPENDITURES ACCOUNT DESCRIPTION	2016-17 ACTUAL	2017-18 BUDGET	2018-19 BUDGET	\$ INCR/(DECR)	% INCR/(DECR)	NOTES
RETIREMENT						
IMRF	640,834	682,570	605,408	(77,162)	-11.30%	[16]
FICA	421,644	466,769	473,980	7,211	1.54%	
Medicare	511,401	557,127	563,548	6,421	1.15%	
TOTAL RETIREMENT	1,573,879	1,706,466	1,642,936	(63,530)	-3.72%	
TOTAL IMRF/SS FUND	1,573,879	1,706,466	1,642,936	(63,530)	-3.72%	
OTHER FINANCING USES						
Permanent Transfer	0	0	0	0	0.00%	
TOTAL OTHER FINANCING USES	0	0	0	0	0.00%	
TOTAL IMRF/SS FUND EXPENDITURES	1,573,879	1,706,466	1,642,936	(63,530)	-3.72%	

2017-18 BUDGET WORKING CASH FUND						
REVENUES						
ACCOUNT	2016-17	2017-18	2018-19	\$	%	
DESCRIPTION	ACTUAL	BUDGET	BUDGET	INCR/(DECR)	INCR/(DECR)	NOTES
LOCAL						
Tax Levy	103,694	105,638	86,256	(19,382)	-18.35%	
Investment Earnings	5,607	6,900	7,695	795	11.52%	[4]
Bond Sale	0	0	0	0	0.00%	
TOTAL LOCAL REVENUE	109,302	112,538	93,951	(18,587)	-16.52%	
TOTAL WORKING CASH FUND REVENUES	109,302	112,538	93,951	(18,587)	-16.52%	

2017-18 BUDGET WORKING CASH FUND						
EXPENDITURES						
ACCOUNT	2016-17	2017-18	2018-19	\$	%	
DESCRIPTION	ACTUAL	BUDGET	BUDGET	INCR/(DECR)	INCR/(DECR)	NOTES
PERMANENT TRANSFER	0	0	0	0	0.00%	
TOTAL WORKING CASH FUND EXPENDITURES	0	0	0	0	0.00%	

**2017-18 BUDGET
NON OPERATING FUNDS (CAPITAL FUNDS) SUMMARY**

REVENUES						
ACCOUNT DESCRIPTION	2016-17 ACTUAL	2017-18 BUDGET	2018-19 BUDGET	\$ INCR/(DECR)	% INCR/(DECR)	NOTES
FUNDS						
Debt Service	2,193,298	2,189,345	2,186,510	(2,835)	-0.13%	
Capital Projects	1,501,822	4,150,000	4,593,630	443,630	10.69%	
Life Safety	1	1	1	0	0.00%	
TOTAL REV. ALL FUNDS	3,695,121	6,339,346	6,780,141	440,795	6.95%	
EXPENDITURES						
ACCOUNT DESCRIPTION	2016-17 ACTUAL	2017-18 BUDGET	2018-19 BUDGET	\$ INCR/(DECR)	% INCR/(DECR)	NOTES
FUNDS						
Debt Service	2,366,602	2,364,083	2,251,239	(112,844)	-4.77%	
Capital Projects	1,501,822	4,150,000	4,593,630	443,630	10.69%	
Life Safety	0	0	0	0	0.00%	
TOTAL EXPEND. ALL FUNDS	3,868,424	6,514,083	6,844,869	330,786	5.08%	
EXCESS OR (DEFICIT) REVENUES OVER EXPENDITURES	(173,302)	(174,737)	(64,728)			
FUND BAL. - JULY 1	1,861,781	1,688,478	1,513,741			
BUDGETED FUND BAL.-JUNE 30	1,688,478	1,513,741	1,449,013			

2017-18 BUDGET DEBT SERVICE FUND						
REVENUES						
ACCOUNT DESCRIPTION	2016-17 ACTUAL	2017-18 BUDGET	2018-19 BUDGET	\$ INCR/(DECR)	% INCR/(DECR)	NOTES
LOCAL						
Tax Levy	1,190,471	1,219,691	1,375,615	155,924	12.78%	
Bond Sale	0	0	0	0	0.00%	
Investment Earnings	9,900	11,200	11,352	152	1.36%	[4]
Transfers	992,928	958,454	799,543	(158,911)	-16.58%	
Other	0	0	0	0	0.00%	
TOTAL LOCAL REVENUES	2,193,298	2,189,345	2,186,510	(2,835)	-0.13%	
TOTAL DEBT SERVICE FUND REVENUES	2,193,298	2,189,345	2,186,510	(2,835)	-0.13%	

2017-18 BUDGET DEBT SERVICE FUND						
EXPENDITURES						
ACCOUNT DESCRIPTION	2016-17 ACTUAL	2017-18 BUDGET	2018-19 BUDGET	\$ INCR/(DECR)	% INCR/(DECR)	NOTES
DEBT SERVICE						
Principal-Bonds	1,535,000	1,560,000	1,760,000	200,000	12.82%	
Interest-Bonds	639,453	607,643	487,239	(120,404)	-19.81%	
Service Charge	2,925	4,000	4,000	0	0.00%	
Other debt service payments-Principal	0	0	0	0	0.00%	
Principal - Refunding 2007 Bonds	0	0	0	0	0.00%	
Principal - Capital Leases	189,223	192,440	0	(192,440)	-100.00%	
TOTAL DEBT SERVICE FUND EXPENDITURES	2,366,602	2,364,083	2,251,239	(112,844)	-4.77%	

**2017-18 BUDGET
CAPITAL PROJECTS FUND**

REVENUES ACCOUNT DESCRIPTION	2016-17 ACTUAL	2017-18 BUDGET	2018-19 BUDGET	\$ INCR/(DECR)	% INCR/(DECR)	NOTES
LOCAL						
Tax Levy	0	0	0	0	0.00%	
Investment Earnings	0	0	0	0	0.00%	
Transfers	1,501,822	4,150,000	4,593,630	443,630	10.69%	[17]
Other Revenue	0	0	0	0	0.00%	
TOTAL LOCAL REVENUES	1,501,822	4,150,000	4,593,630	443,630	10.69%	
TOTAL CAPITAL PROJECTS FUND REVENUES	1,501,822	4,150,000	4,593,630	443,630	10.69%	

**2017-18 BUDGET
CAPITAL PROJECTS FUND**

EXPENDITURES ACCOUNT DESCRIPTION	2016-17 ACTUAL	2017-18 BUDGET	2018-19 BUDGET	\$ INCR/(DECR)	% INCR/(DECR)	NOTES
CAPITAL IMPROVEMENTS						
Purchased Services	0	0	0	0	0.00%	
Capital Outlay	1,501,822	4,150,000	4,593,630	443,630	10.69%	[18]
Other	0	0	0	0	0.00%	
Transfers	0	0	0	0	0.00%	
TOTAL CAPITAL PROJECTS FUND EXPENDITURES	1,501,822	4,150,000	4,593,630	443,630	10.69%	

**2017-18 BUDGET
LIFE SAFETY FUND**

REVENUES

ACCOUNT DESCRIPTION	2016-17 ACTUAL	2017-18 BUDGET	2018-19 BUDGET	\$ INCR/(DECR)	% INCR/(DECR)	NOTES
LOCAL						
Tax Levy	0	0	0	0	0.00%	
Bond Sale	0	0	0	0	0.00%	
Investment Earnings	1	1	1	0	0.00%	
Other Revenue	0	0	0	0	0.00%	
TOTAL LOCAL REVENUES	1	1	1	0	0.00%	
TOTAL LIFE SAFETY FUND REVENUES	1	1	1	0	0.00%	

**2017-18 BUDGET
LIFE SAFETY FUND**

EXPENDITURES

ACCOUNT DESCRIPTION	2016-17 ACTUAL	2017-18 BUDGET	2018-19 BUDGET	\$ INCR/(DECR)	% INCR/(DECR)	NOTES
CAPITAL IMPROVEMENTS						
Purchased Services	0	0	0	0	0.00%	
Capital Outlay	0	0	0	0	0.00%	
Other	0	0	0	0	0.00%	
Transfers	0	0	0	0	0.00%	
TOTAL LIFE SAFETY FUND EXPENDITURES	0	0	0	0	0.00%	

**2017-18 BUDGET
ALL FUNDS SUMMARY**

ACCOUNT DESCRIPTION	2016-17 ACTUAL	2017-18 BUDGET	2018-19 BUDGET	\$ INCR/(DECR)	% INCR/(DECR)	NOTES
FUNDS						
Operating	71,223,232	76,098,355	75,795,945	(302,410)	-0.40%	
Non Operating (Capital)	3,695,121	6,339,346	6,780,141	440,795	6.95%	
TOTAL REV. ALL FUNDS	74,918,353	82,437,701	82,576,086	138,385	0.17%	
ACCOUNT DESCRIPTION	2016-17 ACTUAL	2017-18 BUDGET	2018-19 BUDGET	\$ INCR/(DECR)	% INCR/(DECR)	NOTES
FUNDS						
Operating	67,952,344	79,513,116	78,670,043	(843,073)	-1.06%	
Non Operating (Capital)	3,868,424	6,514,083	6,844,869	330,786	5.08%	
TOTAL EXPEND. ALL FUNDS	71,820,767	86,027,199	85,514,912	(512,287)	-0.60%	
EXCESS OR (DEFICIT) REV OVER EXPEND	3,097,586	(3,589,498)	(2,938,826)			
FUND BAL - JULY 1	37,461,142	40,558,727	36,969,229			
BUDGETED FUND BAL. - JUNE 30	40,558,727	36,969,229	34,030,403			

2017-18 BUDGET
OPERATING FUND BALANCES

ACCOUNT DESCRIPTION	2016-17 ACTUAL	2017-18 BUDGET	2018-19 BUDGET	\$ INCR/(DECR)	% INCR/(DECR)	NOTES
EDUCATIONAL FUND						
TOTAL REVENUES	59,700,253	61,078,808	62,176,683	1,097,875	1.80%	
TOTAL EXPENDITURES	57,293,476	65,269,405	63,191,685	(2,077,720)	-3.18%	
EXCESS OR (DEFICIT) REVENUES OVER EXPENDITURES	2,406,778	(4,190,597)	(1,015,002)			
FUND BALANCE-JULY 1ST	31,269,003	33,675,780	29,485,183			
FUND BAL.-BUDGETED JUNE 30TH	33,675,780	29,485,183	28,470,181			
TORT FUND						
TOTAL REVENUES	474,703	340,031	284,063	(55,968)	-16.46%	
TOTAL EXPENDITURES	503,623	527,920	529,337	1,417	0.27%	
EXCESS OR (DEFICIT) REVENUES OVER EXPENDITURES	(28,920)	(187,889)	(245,274)			
FUND BALANCE-JULY 1ST	1,018,769	989,849	801,960			
FUND BAL.-BUDGETED JUNE 30TH	989,849	801,960	556,686			
OPERATIONS & MAINT. FUND						
TOTAL REVENUES	7,707,935	11,165,841	9,843,348	(1,322,493)	-11.84%	
TOTAL EXPENDITURES	6,990,521	10,042,380	11,257,995	1,215,615	12.10%	
EXCESS OR (DEFICIT) REVENUES OVER EXPENDITURES	717,414	1,123,461	(1,414,647)			
FUND BALANCE-JULY 1ST	374,686	1,092,100	2,215,561			
FUND BAL.-BUDGETED JUNE 30TH	1,092,100	2,215,561	800,914			
TRANSPORTATION FUND						
TOTAL REVENUES	1,777,625	1,882,181	1,794,237	(87,944)	-4.67%	
TOTAL EXPENDITURES	1,590,845	1,966,945	2,048,090	81,145	4.13%	
EXCESS OR (DEFICIT) REVENUES OVER EXPENDITURES	186,780	(84,764)	(253,853)			
FUND BALANCE-JULY 1ST	1,202,578	1,389,358	1,304,594			
FUND BAL.-BUDGETED JUNE 30TH	1,389,358	1,304,594	1,050,741			

2017-18 BUDGET
OPERATING FUND BALANCES

ACCOUNT DESCRIPTION	2016-17 ACTUAL	2017-18 BUDGET	2018-19 BUDGET	\$ INCR/(DECR)	% INCR/(DECR)	NOTES
IMRF/SOCIAL SECURITY FUND						
TOTAL REVENUES	1,453,413	1,518,956	1,603,663	84,707	5.58%	
TOTAL EXPENDITURES	1,573,879	1,706,466	1,642,936	(63,530)	-3.72%	
EXCESS OR (DEFICIT) REVENUES OVER EXPENDITURES	(120,466)	(187,510)	(39,273)			
FUND BALANCE-JULY 1ST	930,149	809,683	622,173			
FUND BAL.-BUDGETED JUNE 30TH	809,683	622,173	582,900			
WORKING CASH FUND						
TOTAL REVENUES	109,302	112,538	93,951	(18,587)	-16.52%	
TOTAL EXPENDITURES	0	0	0	0	0.00%	
EXCESS OR (DEFICIT) REVENUES OVER EXPENDITURES	109,302	112,538	93,951			
FUND BALANCE-JULY 1ST	804,177	913,479	1,026,017			
FUND BAL.-BUDGETED JUNE 30TH	913,479	1,026,017	1,119,968			
TOTAL OPERATING FUNDS						
TOTAL REVENUES	71,223,232	76,098,355	75,795,945	(302,410)	-0.40%	
TOTAL EXPENDITURES	67,952,344	79,513,116	78,670,043	(843,073)	-1.06%	
EXCESS OR (DEFICIT) REVENUES OVER EXPENDITURES	3,270,888	(3,414,761)	(2,874,098)			
FUND BALANCE-JULY 1ST	35,599,361	38,870,249	35,455,488			
FUND BAL.-BUDGETED JUNE 30TH	38,870,249	35,455,488	32,581,390			

**2017-18 BUDGET
NON OPERATING FUNDS (CAPITAL FUNDS) BALANCES**

ACCOUNT DESCRIPTION	2016-17 ACTUAL	2017-18 BUDGET	2018-19 BUDGET	\$ INCR/(DECR)	% INCR/(DECR)	NOTES
DEBT SERVICE FUND						
TOTAL REVENUES	2,193,298	2,189,345	2,186,510	(2,835)	-0.13%	
TOTAL EXPENDITURES	2,366,602	2,364,083	2,251,239	(112,844)	-4.77%	
EXCESS OR (DEFICIT) REVENUES OVER EXPENDITURES	(173,303)	(174,738)	(64,729)			
FUND BALANCE-JULY 1ST	1,861,624	1,688,321	1,513,583			
FUND BAL.-BUDGETED JUNE 30TH	1,688,321	1,513,583	1,448,854			
CAPITAL PROJECTS						
TOTAL REVENUES	1,501,822	4,150,000	4,593,630	443,630	10.69%	
TOTAL EXPENDITURES	1,501,822	4,150,000	4,593,630	443,630	10.69%	
EXCESS OR (DEFICIT) REVENUES OVER EXPENDITURES	0	0	0			
FUND BALANCE-JULY 1ST	0	0	0			
FUND BAL.-BUDGETED JUNE 30TH	0	0	0			
LIFE SAFETY						
TOTAL REVENUES	1	1	1	0	0.00%	
TOTAL EXPENDITURES	0	0	0	0	0.00%	
EXCESS OR (DEFICIT) REVENUES OVER EXPENDITURES	1	1	1			
FUND BALANCE-JULY 1ST	157	158	159			
FUND BAL.-BUDGETED JUNE 30TH	158	159	160			
TOTAL NON OPERATING FUNDS (CAPITAL FUNDS)						
TOTAL REVENUES	3,695,121	6,339,346	6,780,141	440,795	6.95%	
TOTAL EXPENDITURES	3,868,424	6,514,083	6,844,869	330,786	5.08%	
EXCESS OR (DEFICIT) REVENUES OVER EXPENDITURES	(173,302)	(174,737)	(64,728)			
FUND BALANCE-JULY 1ST	1,861,781	1,688,478	1,513,741			
FUND BAL.-BUDGETED JUNE 30TH	1,688,478	1,513,741	1,449,013			

NOTES

- [1] Includes On-Behalf Revenue or Expense. These are offsetting entries not a direct cost of district.
- [2] Decrease in permanent transfer from the Education Fund to the Operations and Maintenance Fund.
- [3] Capital lease paid off in FY18.
- [4] Interest income FY 19 budget based on .75% of FY 18 ending fund balance.
- [5] Food service revenue projected to decrease based on FY 18 actual collections.
- [6] Student fee revenue projected to decrease based on FY 18 actual collections. Before School Early Bird Program fees decreased as a result of schedule change implemented in FY 18.
- [7] In FY 19, due to the Evidence-Based Fund Model, General State Aid reflects Special Ed Personnel, Special Ed Funding for Children, Special Ed Summer School and English Learner Education grants in addition to General State Aid.
- [8] Projected decrease in Medicaid funding based on FY 18 actual collections.
- [9] Grant allocations for FY19 not received yet. Salaries and benefits for FY19 are currently reflected as program expense instead of grant expense.
- [10] Decrease in one time costs for purchased services.
- [11] New phone system budgeted in FY18.
- [12] Includes Capital Projects and Health Life Safety.
- [13] Includes transfer of \$4.6M in construction project costs to the Capital Projects Fund and transfer of \$800K for Debt Certificate Payments to the Debt Service Fund.
- [14] Transportation Fees projected to decrease based on 2018 actual collections.
- [15] Increase in purchased services due mainly to cost of vendor contract.
- [16] Projected decrease in the IMRF employer rate for 2019.
- [17] Transfer of \$4.6M from Operations & Maintenance Fund for construction projects.
- [18] \$4.6M of approved construction projects.