

**ACTION ITEM**

**Date:** January 22, 2018  
**To:** Raymond E. Lechner, Ph.D.,  
Superintendent  
**From:** Gail F. Buscemi  
Business Manager  
**Subject:** Financial Auditing Firm Contract Extension

**Proposed Action by Board of Education**

Approve the FY18 year-end audit services from the financial auditing firm of Klein Hall CPAs for a fee not to exceed \$25,500.

**Background**

On an annual basis, the Illinois School Code requires public school districts to submit a Board approved independent audit. In December 2014, the Board of Education approved a three-year contract with Klein Hall CPAs with the option to extend the contract annually, for up to five years.

The annual audit includes an examination of evidence supporting the amounts represented and disclosures expressed in District 39's financial statements. With the completion of the FY17 year-end audit, Klein Hall CPAs has completed the third year of their three-year contract. The District has been pleased with the quality of services for all three years. This respected CPA firm will supply the Board with expert independent opinion and analysis on the district's financial position. The School Finance Committee discussed the one-year extension with a proposed fee increase of 2%.

The Administration recommends approval of the FY18 year-end audit services from the financial auditing firm of Klein Hall CPAs.

**Recommended for acceptance  
by the Board of Education**



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**Raymond E. Lechner, Ph.D.**  
Superintendent