

ACTION ITEM

Date: August 29, 2016

To: Raymond E. Lechner, Ph.D.
Superintendent

From: Gail F. Buscemi
Business Manager

Subject: Annual State of Illinois School Treasurer Bond Renewal

Proposed Action by Board of Education

Approve the attached annual renewal of the State of Illinois School Treasurer Bond in the amount of \$13,000,000.00.

Background

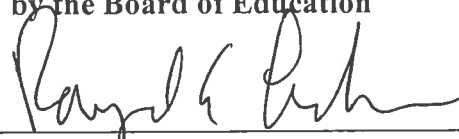
The Illinois School Code requires each school district maintain a treasurer's bond at a level of 25% of the total district funds in the treasurer's custody at any given time. The bond is adjusted periodically based on cash balances. The bond renewal is approved annually although the bond is notarized and executed when first issued, and thereafter only if the insurance carrier changes, or there is a new business manager.

Attached is the annual invoice and executed bond form renewal of the treasurer bond issued through Liberty Mutual Surety (The Ohio Casualty Insurance Company). The term of the bond is September 1, 2016 through September 1, 2017.

GB/mae

Attachments

**Recommended for approval
by the Board of Education**



**Raymond E. Lechner, Ph.D.,
Superintendent**



HAAS&WILKERSON

INSURANCE

4300 Shawnee Mission Parkway
Fairway, KS 66205
913.432.4400
800.821.7703

-----INVOICE-----

Wilmette School District #39
attn: Gail Buscemi
615 Locust Rd
Wilmette, IL 60091

Invoice Date 08/09/16
Invoice No. 102377
Bill-To Code WILMESCH
Client Code WILMESCH
Inv Order No. 20*94202

Named Insured: Gail F. Buscemi

Amount Remitted: \$

Please return this portion with your payment.

Make checks payable to: Haas & Wilkerson Insurance

Effective Date	Policy Period	Coverage Description	Transaction Amount
09/01/16	09/01/16 to 09/01/17	Liberty Mutual Surety Policy No. 601094652 *Renewal - Surety Bond \$13,000,000 State of Illinois School Treasurer Bond A monthly late charge of 1% will be added to balances over 30 days. Invoice Number: 102377	10,400.00
		Amount Due:	10,400.00

***Premiums Due and Payable on Effective Date**

SCHOOL TREASURER'S BOND-ILLINOIS-CORPORATE SURETY FORM
EXECUTED IN DUPLICATE

STATE OF ILLINOIS } SS. Bond No. 601094652
Cook County,

KNOW ALL MEN BY THESE PRESENTS, That we, Gail F. Buscemi
as principal, and The Ohio Casualty Insurance Company as Surety, are held and firmly bound, jointly and severally,
unto the Wilmette Public School District 39

in said County or successors in office, in the penal sum of Thirteen Million
DOLLARS, (\$ 13,000,000.00), for the payment of which we
bind ourselves, our heirs, executors and administrators, firmly by these presents.

IN WITNESS WHEREOF, we have hereunto set our hands and seals, this 18th day of
August, A.D. 2015 This bond to be effective September 1, 2015

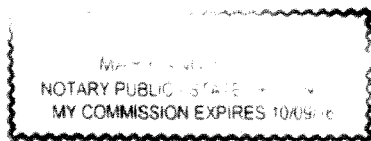
THE CONDITION OF THIS OBLIGATION IS SUCH,
That if Gail F. Buscemi
School Treasurer of Wilmette Public School District 39

in the county aforesaid,
shall faithfully discharge the duties of his office, according to law, and shall deliver to his successor in office, after such successor shall
have qualified, by giving bond as provided by law, all monies, books, papers, securities and property, which shall come into his hands
or control, as such School Treasurer, from the date of his bond up to the time that his successor shall have qualified as School
Treasurer, by giving such bond as shall be required by law, then this obligation to be void; otherwise to remain in full force and virtue.

Gail F. Buscemi
Gail F. Buscemi Principal

The Ohio Casualty Insurance Company

By: Luanne K. Degler
Luanne K. Degler Attorney-in-fact



STATE OF ILLINOIS } SS. I, Mary Ann Esler
Cook County, hereby certify that Gail F. Buscemi
whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed
and delivered said instrument as his free and voluntary act for the uses and purposes as therein set forth.

Given under my hand and OFFICIAL SEAL seal, this 29th day of September, 2015
MARY ANN ESLER
NOTARY PUBLIC - STATE OF ILLINOIS
MY COMMISSION EXPIRES 10/09/16

Approved and accepted by:

By: Alice D. Schaff President
By: Raymond K. ... Secretary or Clerk

Approved,

POWER OF ATTORNEY
The Ohio Casualty Insurance Company

Principal: Gail F. Buscemi

Bond Number: 601094652

Agency Name: Haas & Wilkerson, Inc.

Obligee: Wilmette Public School District 39

Agent Code: 150367

Know All Men by These Presents: That The Ohio Casualty Insurance Company, pursuant to the authority granted by Article IV, Section 12 of the Code of Regulations and By-Laws of The Ohio Casualty Insurance Company, do hereby nominate, constitute and appoint: Jerry E. Fallen, Luanne K. Degler, Nathan Burhmaster of Shawnee Mission, Kansas its true and lawful agent(s) and attorney(ies)-in-fact, to make, execute, seal and deliver for and on its behalf as surety, and as its act and deed any and all BONDS, UNDERTAKINGS, and RECOGNIZANCES, excluding, however, any bond(s) or undertaking(s) guaranteeing the payment of notes and interest thereon.

And the execution of such bonds or undertakings in pursuance of these presents, shall be as binding upon said Company, as fully and amply, to all intents and purposes, as if they had been duly executed and acknowledged by the regularly elected officers of said Company at their administrative offices in Keene, New Hampshire, in their own proper persons. The authority granted hereunder supersedes any previous authority heretofore granted the above named attorney(ies)-in-fact.

In WITNESS WHEREOF, the undersigned officer of the said The Ohio Casualty Insurance Company has hereunto subscribed his name and affixed the Corporate Seal of said Company this 18th day of November, 2013.



David M. Carey

David M. Carey, Assistant Secretary

STATE OF PENNSYLVANIA
COUNTY OF MONTGOMERY

On this 18th day of November, 2013 before the subscriber, a Notary Public of the State of Pennsylvania, in and for the County of Montgomery, duly commissioned and qualified, came David M. Carey, Assistant Secretary of The Ohio Casualty Insurance Company, to me personally known to be the individual and officer described in, and who executed the preceding instrument, and he acknowledged the execution of the same, and being by me duly sworn deposes and says that he is the officer of the Company aforesaid, and that the seal affixed to the preceding instrument is the Corporate Seal of said Company, and the said Corporate Seal and his signature as officer were duly affixed and subscribed to the said instrument by the authority and direction of the said Corporation.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my Official Seal at the City of Plymouth Meeting, State of Pennsylvania, the day and year first above written.



COMMONWEALTH OF PENNSYLVANIA
Notarial Seal
Teresa Pastella, Notary Public
Plymouth Twp., Montgomery County
My Commission Expires March 28, 2017
Member, Pennsylvania Association of Notaries

Teresa Pastella

Notary Public in and for County of Montgomery, State of Pennsylvania
My Commission expires March 28, 2017

This power of attorney is granted under and by authority of Article IV, Section 12 of the By-Laws of The Ohio Casualty Insurance Company, extracts from which read:

ARTICLE IV - Officers: Section 12. Power of Attorney.

Any officer or other official of the Corporation authorized for that purpose in writing by the Chairman or the President, and subject to such limitation as the Chairman or President may prescribe, shall appoint such attorneys-in-fact, as may be necessary to act in behalf of the Corporation to make, execute, seal, acknowledge and deliver as surety any and all undertakings, bond, recognizances and other surety obligations. Such attorneys-in-fact, subject to the limitations set forth in their respective powers of attorney, shall have full power to bind the Corporation by their signature and execution of any such instruments and to attach thereto the seal of the Corporation. When so executed, such instruments shall be as binding as if signed by the President and attested to by the Secretary.

Any power or authority granted to any representative or attorney-in-fact under the provisions of this article may be revoked at any time by the Board, the Chairman, the President or by the officer or officers granting such power or authority.

This certificate and the above power of attorney may be signed by facsimile or mechanically reproduced signatures under and by authority of the following vote of the board of directors of The Ohio Casualty Insurance Company effective on the 15th day of February, 2011:

VOTED that the facsimile or mechanically reproduced signature of any assistant secretary of the company, wherever appearing upon a certified copy of any power of attorney issued by the company in connection with surety bonds, shall be valid and binding upon the company with the same force and effect as though manually affixed.

CERTIFICATE

I, the undersigned Assistant Secretary of The Ohio Casualty Insurance Company, do hereby certify that the foregoing power of attorney, the referenced By-Laws of the Company and the above resolution of their Board of Directors are true and correct copies and are in full force and effect on this date.

IN WITNESS WHEREOF, I have hereunto set my hand and the seal of the Company this 18th day of August, 2015.



Gregory W. Davenport

Gregory W. Davenport, Assistant Secretary